**SOVEREIGN SCHEME** 

Gold bond issue price fixed at ₹4,791 per gram; subscription opens Monday

ECONOMY, P2

ANNUAL SUMMIT **Putin to visit India** on Dec 6 for talks with PM Modi



INTERNATIONAL, P8

**BLACK FRIDAY** 

Amazon faces climate activists, workers' strikes in Europe



AHMEDABAD, SATURDAY, NOVEMBER 27, 2021

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# FNANCIA

SENSEX: 57,107.15 ▼ 1,687.94 NIFTY: 17,026.45 ▼ 509.80 NIKKEI 225: 28,751.62 ▼ 747.66 HANG SENG: 24,080.52 ▼ 659.64 ₹/\$: 74.87 ▼ 0.36 ₹/€: 84.34 ▼ 0.71 BRENT: \$77.95 ▼ \$4.27 GOLD: ₹48,153 ▲ ₹631

#### ■ IN THE NEWS

#### GoM meet on rationalising GST rates deferred

A MEETING of the panel of state finance ministers looking into GST rate rationalisation has been deferred, sources told **PTI**. The Group of Ministers (GoM) on rate rationalisation, headed by Karnataka CM Basavaraj Bommai, also includes West Bengal FM Amit Mitra, Kerala FM N Balagopal, and Bihar deputy CM Tarkishore Prasad.

#### Puri: High oil prices to hurt global economic recovery

PETROLEUM MINISTER Hardeep Singh Puri on Friday said continuing high international oil prices will hurt the global economic recovery as he made a renewed pitch to Saudi Arabia and other Opec producers to not keep production levels artificially lower, reports PTI.

#### RBI slaps ₹1-cr penalty on **SBI for lapses**

RBI on Friday said it has imposed a penalty of ₹1 crore on State Bank of India (SBI) for deficiencies in regulatory compliance, reports PTI. The penalty has been imposed by an order dated November 16, RBI said in a statement.

#### **RBI NORMS**

# No bank licences for large corporates yet

Promoters can now retain 26% shareholding in banks

**FE BUREAU** New Delhi, November 26

**RESERVE BANK OF India (RBI)** has refrained from permitting corporate ownership of banks, putting on hold a working group recommendation that said large corporate and industrial houses may be allowed to promote banks post amendments to the Banking Regulations Act, 1949. The central bank has also not accepted a recommendation to allow well-run, large NBFCs, including those owned by a corporate house, to become banks. Both suggestions, it said, on Friday, are "under examination".

However, RBI has allowed promoters to retain a 26% shareholding in banks, higher than the current cap of 15%, bringing relief to bankers like Kotak Mahindra Bank's Uday Kotak. The 26% is in line with the ceiling on the voting rights of a shareholder and in keeping with the current FDI policy. The PJ Nayak Committee



Cap on promoters' stake, after 15 years, raised to 26% of the paid-up voting equity share capital, from 15%

Post five-year lock-in, promoters can choose to lower holdings to below 26% Promoter stake during five-year initial lock-in remains

at minimum 40% Cap of 15%, of the paid-up voting equity shares, for non-promoter shareholders — all categories of FIs,

supranational institutions, PSUs, govt Cap of 10% for non-promoter shareholders natural persons and non-FIs

NOFHC mandatory only where individual promoters, promoting and converting entities have other group entities; however, promoters/promoting entities must be eligible to set up a universal bank or an SFB

Minimum initial capital requirements for new bank licences raised to ₹1,000 crore for universal bank, ₹300 crore for an SFB

had in 2014 recommended a promoter holding of 25%, on the grounds that low promoter shareholding could make banks vulnerable by

weakening the alignment between the management and shareholders.

Continued on Page 2

## India tightens screening for new variant, set to resume overseas flights

COVID-19

**NEHA ARORA** New Delhi, November 26

INDIA SAID ON Friday it will resume international passenger flights from mid-December with Covid-19 linked curbs for "at risk" countries, and ordered tightened screening at borders as fears over a new coronavirus variant spread globally.

The Union health ministry said reports of mutations in the variant, identified as B.1.1.529, had "serious public health implications", and asked states to adopt rigorous screening and testing for all passengers from South Africa and other "at risk" countries.

"This variant is reported to have a significantly high number of mutations, and thus, has serious public health implications for the country in view of recently relaxed visa curbs and opening up of international travel," health secretary Rajesh Bhushan said in a letter to states.

Continued on Page 2

#### FREAKY FRIDAY

# Markets, rupee plunge as new Covid variant spooks investors

58,254.79

Global markets fall as countries begin to impose travel curbs

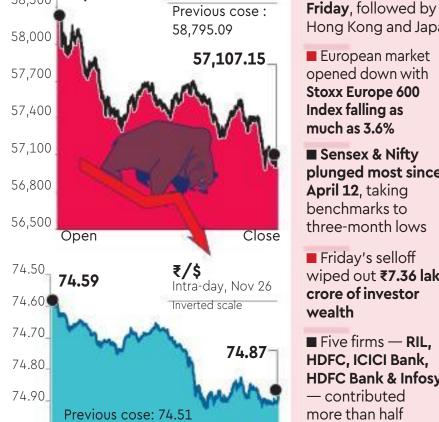
**AGENCIES** Mumbai, November 26

SENSEX NOSEDIVED 1,688 **POINTS** while the Nifty slumped below the 17,100level on Friday as a new and potentially vaccine-resistant coronavirus variant sent shockwaves through global markets.

Markets globally were lower after scientists said the new variant detected in South Africa has an unusual combination of mutations, may be able to evade immune responses and could be more transmissible. Countries like Britain and Japan have already imposed travel restrictions, raising the spectre of a fresh wave of lockdowns.

Sensex 1,687.94 points or 2.87% to close at 57,107.15 following an across-the-board selloff.

Similarly, the NSE Nifty plunged 509.80 points or 2.91% to 17,026.45.



**SENSEX** 

Intra-day, Nov 26

Hong Kong and Japan European market opened down with **Stoxx Europe 600** Index falling as much as 3.6% ■ Sensex & Nifty plunged most since April 12, taking benchmarks to three-month lows

■ Indian equities fell

the most in Asia on

■ Friday's selloff wiped out ₹7.36 lakh crore of investor wealth

■ Five firms — RIL, HDFC, ICICI Bank, **HDFC Bank & Infosys** - contributed more than half to Sensex fall

Currency markets, too, were not spared, with the rupee sinking 37 paise versus the dollar, in tandem with other emerging market currencies.

The losses also pushed the Nifty 50 to its worst weekly per-

formance since late January, with both the main indexes losing over 4% this week to move further away from a record high struck in October.

Continued on Page 2

CHIPPING IN

Tata Group in

talks to set up

semiconductor

assembly unit

**SANKALP PHARTIYAL** 

New Delhi, November 26

TATA GROUP IS in talks with

three states to invest up to \$300

million to set up a semiconduc-

tor assembly and test unit, two

sources familiar with the mat-

ter said, as part of the conglom-

erate's push into high-tech

Nadu, Karnataka and Telan-

gana and scouting for land for

the outsourced semiconductor

assembly and test (OSAT) plant,

the sources said, declining to be

identified.While Tata has previ-

ously said it would likely enter

the semiconductor business,

this is the first time news about

the group's foray into the sector

and its scale has been reported.

assembles and tests foundry-

made silicon wafers, turning

them into finished semicon-

ductor chips. Tata has looked at

some potential locations for the

An OSAT plant packages,

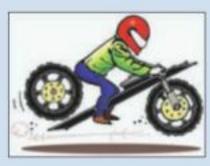
Tata is talking to Tamil

manufacturing.

\$300-million

### **Special Features**

## Opting for financing while purchasing a two-wheeler



While credit participation is relatively low in the entry-level two-wheeler segment as compared to four-wheelers, taking a loan can be a beneficial in the long term ■ Motobahn, P7

## The quantum of tariff hike by Bharti Airtel came as surprise

New Bill may provide for 26%

in public sector banks (PSBs) be trimmed to 26% from

The move is aimed at facilitating the privatisation of

51%, an official source said, reports **fe Bureau** in **New Delhi**.

two PSBs, in sync with the announcement in the Budget

Dr Reddy's to seek DCGI nod

India (DCGI), reports **fe Bureau** in **Pune**. Dr Reddy's has

partnered with Russian Direct Investment Fund for the

component of the Sputnik V vaccine. PAGE 4

Sebi considers overhaul of

preferential allotment rules

posed allowing pledging of shares allotted to promoter or

promoter group under preferential issue during the lock-in

period. The consultation paper comes against the backdrop

of PNB Housing Finance's proposed allotment of preference

shares to Carlyle & other investors hitting a roadblock. **PAGE 6** 

SEBI ON Friday proposed relaxing pricing norms

panies to raise funds through preferential allot-

and lock-in requirements to make it easier for com-

ment of shares, reports PTI. In addition, it has pro-

Sputnik vaccine supplies in India. Sputnik Light vaccine is

based on human adenovirus serotype 26, which is the first

for Sputnik Light vaccine soon

minimum govt holding in PSBs

THE BANKING Laws (Amendment) Bill, 2021,

which will be introduced in the Winter Session of Parliament starting November 29, will likely propose that the minimum government holding



QuickPicks

for 2021-22. **PAGE 2** 

Firm focus shifting to higher realisations; India mobile estimates up 8-15%; Ebitda CAGR of 21% is expected over FY22-24e; target price raised to ₹925 from ₹860; 'Buy' rating maintained ■ Investor, P7

## LOOKING BACK

# Made mistakes in telecom biz: Birla

**FE BUREAU** Kolkata, November 26

ADITYA BIRLA GROUP chairman Kumar Mangalam Birla on Friday said the telecom business has been a "tough one" for the diversified conglomerate and it could have done better on "several factors".

Birla also said one of the biggest regrets in his life was to lose out on Hindustan Zinc, the country's largest zinc-lead miner. Currently, the company is a subsidiary of Anil Agarwalled Vedanta Group, which acquired it when the government divested its majority

"Telecom has been a tough one for us. I think there have been several factors where we could have done better. It's one of a few sectors in which we have not done well. But, it is the story that is going to play out," Birla said, replying to a question on

VIPIN SONDHI, MD & CEO of

Ashok Leyland (ALL) has

decided to move on to take

care of his personal and

family responsibilities,

reports **fe Bureau** in

ALL on Friday

announced Sondhi has

expressed his inten-

tion to devote

Chennai.

Hindustan Zinc we lost out very relatively. We just missed some details in due diligence. So, the learning from it is that the devil is in the details. It could have been

a great investment... -KM BIRLA, CHAIRMAN, **ADITYA BIRLA GROUP** 

his "key learning" from telecom industry investment at the ICC annual session and AGM. He, however, said Vodafone Idea (the Aditya Birla Group holds 27% stake in the company) was in a much better situation now compared with a month ago.

Continued on Page 2

more time to take care of certain personal and family com-

mitments in the post-Covid

situation, that requires

his extended presence

in New Delhi and conse-

quently step down as

MD & CEO with effect

■ Report on

Page 4

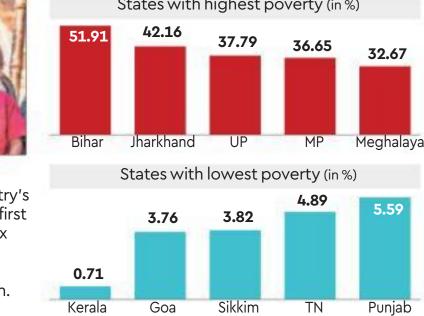
from December 31.

**Ashok Leyland MD Vipin Sondhi quits** 

stake way back in 2002-03.



Multidimensional Poverty Index (MPI) report, while Kerala, Goa and Sikkim had the lowest percentage of poor population. As per the index, 51.91% population of Bihar is poor.

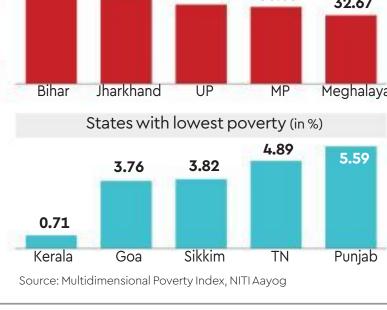


# IN MEMORIAM People pay tribute to those who lost their lives during the 26/11 attacks, in Mumbai on Friday EXPRESS PHOTO: PRADIP DAS

## **Poverty index**

#### Over half of Bihar population poor

Pradesh emerged as the country's poorest states in NITI Aayog's first



# States with highest poverty (in %)



#### DR REDDY'S Laboratories is in the midst of clinical trials for the Russian Sputnik Light Covid-19 vaccine in India and is soon expected to seek regulatory nod from Drugs Controller General of **CRYPTO CRACKDOWN**

# China looks to set up digital asset bourse in virtual yuan push

**BLOOMBERG** November 26

**CHINA IS CONSIDERING set**ting up a digital asset exchange in Beijing as officials push to promote usage of the digital yuan and crack down on cryptocurrencies.

Beijing will explore the possibility of establishing a bourse for digital assets trading, as part of broader efforts to boost financial services in the capital, according to guidelines issued by the State Council. The cabinet called for faster trials of the digital yuan and

urged big banks to set up e-CNY operation firms. The statement provided no further details on the planned digital asset exchange.



ban crypto mining and all has been in process of creating a virtual version of its legal tenrelated transactions, in tander since 2014 in an effort to dem with campaigns to procope with an increasingly digimote the digital yuan. tised economy as well as to It kick-started trials in mulfend off potential threats tiple cities last year to promote

from virtual curren-

cies such as Bitcoin.

It banned crypto-

scrutiny

the use of the e-CNY among consumers and merchants though initial reception had been lukewarm.

exchanges in A broader roll-out of the 2017 and digital currency is expected in stepped up Beijing when it hosts the Winter Olympics in February.

factory, one of the sources said, adding a venue was likely to be finalised by next month.

Continued on Page 2



financialexp.epapr.in

China

Ahmedabad

# SATURDAY, NOVEMBER 27, 2021



#### OIL IS NOT WELL

Hardeep Singh Puri, oil minister

We have told the producing (nations) if you don't exercise caution you will be in a situation that your desire to maximise profit in the short run will undermine the global economic recovery. If that gets undermined, then whom do you sell the oil.

# Quick View

#### **Eastern UP sees** 6-fold rise in ITR filers: Sitharaman

FINANCE MINISTER NIRMALA Sitharaman said there has been an almost six-fold rise in the number of people filing I-T returns in eastern UP in the last five years. The number of people filing the ITR in the eastern UP has gone up to 21.83 lakh till March 31.

#### Indian GDP likely boosted in July-Sept

INDIA'S RECOVERY LIKELY strengthened in the previous quarter, boosted by services activity that recovered after pandemicrelated mobility caps were eased, a Reuters poll found.

#### LIC honours winners of Oly, paralympics

TO RECOGNISE ACHIEVE MENTS of Indian players at Tokyo Olympics 2020, LIC felicitated the Gold, Silver and Bronze medal winners. Those who almost reached Bronze were also felicitated.

PRIVATISATION ROAD

# New Bill may provide for 26% minimum govt stake in PSBs

Analysts fear the move may not go down well with potential suitors

**FE BUREAU** 

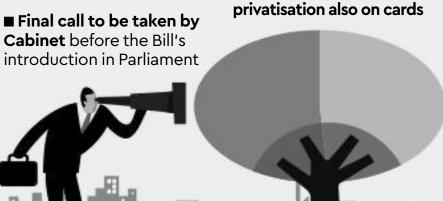
New Delhi, November 26

BANKING **LAWS** THE (Amendment) Bill, 2021 which will be introduced in the Winter Session of Parliament starting November 29, will likely propose that the minimum government holding in public sector banks (PSBs) be trimmed to 26% from 51%, an official source said.

The move is aimed at facilitating the privatisation of two PSBs, in sync with the announcement in the Budget for 2021-22. On Wednesday, shares of Indian Overseas Bank (IOB) and Central Bank of India rallied, amid speculations that the government had made a decision to privatise these two lenders, as suggested by the Niti Aayog. However, the Centre is yet to formally name the privatisation candidates.

■ Draft Bill provides for the lower shareholding

■ Final call to be taken by Cabinet before the Bill's



While the draft Bill provides for the lower shareholding, a final call will be taken by the Cabinet, which will clear the Bill before it can be introduced in Parliament, added the source. "(However) If it's found, after consultations with investors, that they are not interested unless the government sells its entire stake in the select PSBs, the government is open to consider complete privatisation as well. But initially, it may opt for retaining a 26% stake," said another source who is privy to talks.

Analysts fear any government proposal to retain 26% stake in the PSBs may not go down well with potential suitors. For instance, the government was forced to put its entire stake in state-run Air India on the block after its initial plan to hold at least 26% in the national carrier didn't elicit

any response from investors.

■ If investors not keen unless

govt sells entire stake, full

The new Bill proposes to "effect amendments in Banking Companies (Acquisition and Transfer of Undertakings) Acts, 1970 and 1980 and incidental amendments to Banking Regulation Act, 1949, in the context of Union Budget announcement 2021 regarding privatisation of two public sector banks", according to the

list of legislative business for the winter session of Parliament.

These laws had led to the nationalisation of banks, so relevant provisions of these laws have to be changed to pave the way for the privatisation.

Presenting the Budget for 2021-22, finance minister Nirmala Sitharaman had announced the privatisation of two PSBs and one general insurer, as part of the Centre's disinvestment plan to rake in ₹1.75 lakh crore.

Already, Parliament had in its last session cleared a Bill to facilitate the privatisation of state-run general insurance companies by removing the requirement of the central government to hold at least 51% stake in an insurer.

Niti Aayog has already recommended the sell-off of IOB and Central Bank of India to the core group of secretaries on disinvestment, headed by the Cabinet Secretary. This core group will send its recommendation to the alternative mechanism (AM), headed by the finance minister, for its approval. Finally, it will be cleared by the Cabinet.

### Govt proposes framework for cross-border insolvency; seeks comments

THE GOVERNMENT IS prepar-

ing to come out with a cross-

border insolvency resolution

framework based on the UNCI-

TRAL model law and is pro-

posed to be made applicable

for both corporate debtors as

well as personal guarantors to such debtors. The corporate

affairs ministry, which is

implementing the Insolvency

and Bankruptcy Code (IBC), has

sought comments on the draft

Broadly, cross-border insol-

framework till December 15.

debtors having assets and cred-

most widely accepted legal fra-

mework to deal with cross-bor-

der insolvency issues. — PTI

till Dec 15

A YEAR ON...

at Tikri border, New Delhi, on Friday

New Delhi, November 26

**RUSSIAN PRESIDENT VLAD-**IMIR Putin will visit India on here on December 6 as well.

vency process pertains to those itors overseas. According to the ministry, the need for having robust institutional arrangements to deal with cross-border insolvency issues has gained momentum in various jurisdictions, particularly under the aegis of UNCITRAL Model Law, during the last few decades. The UNCITRAL Model Law on Crossthe summit. Border Insolvency, 1997, is the

"President of the Russian Federation Vladimir Putin will pay an official visit to New Delhi on December 6 for the

High oil prices to hurt global

economic recovery, says Puri

# Putin to visit India on Dec 6 for annual summit with Modi

PRESS TRUST OF INDIA

Farmers gather to mark one year of their agitation against the controversial farm laws

December 6 to hold annual summit with Prime Minister Narendra Modi during which they will review the status of bilateral ties and discuss regional, multilateral and international issues of mutual interest, the ministry of external affairs (MEA) said on Friday. The MEA also announced that the first '2+2' foreign and defence ministerial dialogue between India and Russia will be held in

The Modi-Putin summit is expected to produce specific outcomes in further expanding ties in areas of defence, trade and energy, officials said. It is learnt that the two sides are going to firm up a number of agreements in the areas of defence, trade and investment, and science and technology at



21st India-Russia annual summit with Prime Minister Narendra Modi," spokesperson Arindam Bagchi said at a media briefing.

It will be the first in-person meeting between the two leaders after their talks on the sidelines of the BRICS summit in Brasilia in November 2019. There have been six telephonic conversations between the two leaders since November 2019, to date apart from virtual meetings for multilateral summits.

The last India-Russia annual summit was held in September 2019 during the visit of Modi to Vladivostok. "The leaders will review the state and prospects of bilateral relations and discuss ways to further strengthen the strategic partnership between the two countries," Bagchi said.

## Four industrial smart cities being developed under DMIC

PRESS TRUST OF INDIA New Delhi, November 26

FOUR GREENFIELD INDUS-**TRIAL** cities or nodes are being developed in Gujarat, Maharashtra, Uttar Pradesh and Madhya Pradesh under the Delhi-Mumbai Industrial Corridor (DMIC), and major trunk infrastructure works have been completed there, the commerce and industry said on Friday. In

these cities, 138 plots (754 acres) have been allotted to companies with investment to the tune of more than ₹16,750 crore, it said in a statement.

Anchor investors in these cities/nodes include companies like HYOSUNG (South

Korea), NLMK (Russia), HAIER (China), TATA Chemicals and AMUL. Further, as many as 23 nodes/projects in other industrial corridors are under various stages of planning

> and development. The objective of the industrial corridor programme is to create greenfield smart industrial cities with sustainable 'plug n play'

ICT-enabled utilities to facilitate the manufacturing investments into the country by providing quality, reliable, sustainable and resilient infrastructure for the industries. The government has approved 11 such corridors consisting of 32 projects to be developed in four phases.

## GoM meet on GST rationalisation deferred

PRESS TRUST OF INDIA New Delhi, November 26

**A MEETING OF** the panel of state finance ministers looking into GST rate rationalisation has been deferred, sources said. The group of ministers (GoM) on rate rationalisation, headed by Karnataka chief minister Basavaraj Bommai, also includes West Bengal finance minister Amit Mitra, Kerala finance minister KN Balagopal and Bihar deputy chief minister Tarkishore Prasad. It has met twice so far and was scheduled to meet on November 27 to consider recommendations of the Fitment committee regarding GST rate

and slab changes. Sources said the meeting has been deferred and the GoM would submit its report to the GST Council, chaired by the

Auto-rickshaw services provided via e-comm platforms to attract 5% GST

AUTO-RICKSHAW SER-**VICES PROVIDED** through e-commerce platforms would attract 5% GST from January 1, 2022. The revenue department under the finance ministry through a notification dated November 18 withdrew the GST exemption available to auto rickshaws providing passenger transport services through e-commerce platforms. While the passenger

Union finance minister and comprising state counterparts. The Council, which meets once every quarter, is slated to meet next month. Sources had earlier through offline/manual mode would continue to be exempt."The newly inserted provision would render rides booked through ecommerce platform costlier thereby creating tax disparity for the same service when provided through offline vis-à-vis online mode," EY India tax partner Bipin Sapra said.

transport services provided

by auto rickshaw drivers

said the fitment panel has made many "sweeping" recommendations regarding slab and rate changes and taking items out of the exemption list.

#### From the Front Page

#### Made mistakes in telecom biz: Birla

"Some factors that we did not do right were within our control. I think every situation, every business comes with its own set of learning," he pointed out.

Vodafone Idea, along with Bharti Airtel, has recently opted for the four-year moratorium offered by the government on payment of adjusted gross revenue (AGR) and spectrum dues. During the July-September quarter, the company was able to narrow its net loss to ₹7,132 crore from ₹7,319 crore in the preceding quarter.

The company has incurred a loss of ₹14,451 crore for the half year ended September 30, and its net worth stands at a negative ₹52,685 crore. The total debt of the group stands at ₹1.9 lakh crore as on September 30, while an amount of ₹10,022 crore has been classified from non-current borrowings to current maturities of long-term debt for not meeting certain covenant clauses under

the financial agreements. On losing out HZL, Birla said, "Hindustan Zincwe actually lost outvery relatively, and I thinkwe just missed some details in the due diligence that we did. So, the learning from it that I have taken away is that the devil is in the details. We missed by a whisker. It could have been a great investment to add...I think there is no end to the detailing that you can do, which is the

smart thing to do," Birla said. Hindustan Zinc was a central public sector unit till 2002. The Central government put up the state-owned company for strategic sale in 2002-03 and it was acquired by Vedanta,

## RBI norms: No bank licences for large corporates yet

Post the five-year lock-in, promoters can choose to lower holdings to below 26%. In the initial five-year lock-in period, the promoter's stake must be a minimum of 40%.

RBI has simplified the ownership rules for nonpromoter shareholders specifying a cap of 15% for all categories of financial Institutions, supranational institutions, PSUs and the government. It has retained the cap of 10% on the shareholding of non-promoter shareholders who are natural persons and non-financial institutions.

structure, an NOFHC (Nonmandatory Non-operative Financial Holding Company)

while Birla lost out.

Markets, rupee

plunge as new

Covid variant

spooks investors

Investors lost a whopping

standing

"Triggered by the new

₹7.35 lakh crore in Friday's

session, with the market valua-

tion of all BSE-listed compa-

Covid variant in South Africa,

domestic markets plummeted

into negative territory follow-

ing weak global peers. Existing

inflation fears coupled with

worries of an aggressive policy

tightening by the US Fed

₹2,58,31,172.25 crore.

will be mandatory only where the individual promoters, promoting and converting entities have other group entities, provided these promoters and entities are eligible to set up a Universal Bank or a Small Though the preferred Finance Bank (SFB). Banks under the chairmanship of that currently operate under an NOFHC can dismantle it if they do not have other

> Reserve also added to today's catastrophic session.

> "On the domestic front, broad-based sell off was witnessed as investors dumped Covid-sensitive stocks while focus was shifted towards the pharma sector amid growing concerns over the new variant with higher mutations," said Vinod Nair, head of research at Geojit Financial Services.

India tightens screening for new variant, set to resume overseas flights

The civil aviation ministry

group entities in their fold. The initial minimum capital requirements for new bank licences have been raised to ₹1,000 crore for a universal

bank from ₹500 crore at pre-

sent and ₹300 crore for an SFB

from ₹200 crore.

Future SFBs must be listed within 'six years from the date of reaching the net worth equivalent to the prevalent entry capital requirement prescribed for universal banks' or '10 years from the date of commencement of operations', whichever is earlier. The internal working group constituted on June 12 last year,

said it had decided to let airlines resume scheduled international flights from December 15, lifting a nearly two-year-old ban imposed to stem the spread of Covid-19. The resumption of flights would be based on the coronavirus risk levels of individual countries, according to a for-

PK Mohanty, director, central

board of RBI, had submitted

its report in November 2020.

mal government order. Some countries in Europe and Asia have rushed to tighten border controls and restrict travel nL1N2SH089 because of the new variant.

The foreign ministry said there was no immediate information on steps the government was taking. "This is a developing incident," foreign ministry spokesperson Arindam Bagchi told a news conference. The Union health ministry did not respond to a Reuters request for further **— REUTERS** comment.

#### Tata Group in talks to set up \$300-million semiconductor assembly unit

"While they (Tata) are very strong on the software side of things...hardware is something they want to add to their portfolio, which is very critical for longterm growth," the source said. Tata group and the three

requests for comment. Tata's push will bolster Prime Minister Narendra Modi's 'Make in India' drive for

states did not respond to

electronics manufacturing. The Tata group plans to invest in high-end electronics and digital businesses, its chairman N Chandrasekaran has previously said.

Potential clients of Tata's OSAT business include companies such as Intel, Advanced Micro Devices (AMD), and STMicroelectronics.The factory is expected to start operations late next year and could employ up to 4,000 workers, the source said, adding availability of skilled labour at the right cost was key to the long-term viability of the project. "Once Tata starts, the ecosystem will come around... So it's very critical to find the right place from a labour standpoint," the source said. Separately, Tata is already building a high-tech electronics manufacturing facility in

PETROLEUM **MINISTER HARDEEP** Singh Puri on Friday said continuing high international oil prices will hurt the global economic recovery as he made a renewed pitch to Saudi Arabia and other OPEC producers to not keep production levels artificially lower. He

PRESS TRUST OF INDIA

New Delhi, November 26

Earlier this week, India agreed to release 5 million barrels of crude oil from its strategic reserves as part of coordinated international efforts to cool oil prices. The US

described India alongside the

US, Japan and Korea releasing

oil stock from its emergency



stockpile as a very bold move. Summit of Republic TV.

announced the release of 50 million barrels. But this did not change the prices much and rates fell to \$77 per barrel on Friday only because of concerns of a new variant of coronavirus hurting demand. "Release of strategic oil, whether that is symbolic or real, I don't know, but it is a very bold move," Puri said at the India Economic

India is the world's thirdlargest oil consumer and importing nation and has been severely impacted by the relentless rise in international oil prices. Retail petrol and diesel prices shot up to record levels earlier this month before the government cut taxes, costing it ₹60,000 crore in revenue this year. Puri said high prices will undermine the global economic recovery."We have told the producing (nations) if you don't exercise caution you will be in a situation that your desire to maximise profit in the short run will undermine the global economic recovery. If that gets undermined, then whom do you sell the oil," he said.

## CEA: BRICS needs to strengthen cooperation to support recovery

PRESS TRUST OF INDIA New Delhi, November 26

BRICS NATIONS NEED to cooperation strengthen among themselves to support economic recovery, ensure financial stability and guard against future uncertainties, Chief Economic Adviser K V Subramanian said

on Friday.

He also underlined the need for strengthening international cooperation and establishing a cross border regulatory mechanism for further improving the investment environment and enhancing capital flows. "The need of the hour is to work towards strengthening

intra-BRICS cooperation in

supporting the recovery of BRICS economies and maintaining macro economic and financial stability while protecting against future uncertainties and risks," he said. He was participating in BRICS Virtual Economic Conclave organised by Research

and Information System for Developing Countries.

BRICS is a grouping of five developing economies — Brazil,

Russia, India, China and South Africa. Subramanian said the New Development Bank and the Contingent Reserve Arrangement have marked significant progress in expanding the tangible financial cooperation among among BRICS nations.

### AC industry: Phased manufacturing plan possible, says Jain

**THE GOVERNMENT IS willing** to look at extending a phased manufacturing plan (PMP) for the AC industry to check imports and increase local value addition and employment, a top official has said.

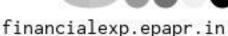
Secretary in the department for promotion of industry and internal trade (DPIIT) Anurag Jain said this while responding to suggestions made by some of the CEOs present in a roundtable to come out with a PMP for the AC industry on November 25.

"The government is willing to look at the PMP for the AC industry to check the imports and increase local value addition and employment," the commerce and industry ministry said, quoting the secretary. — PTI

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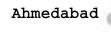
Tamil Nadu.

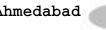












#### **COVID TRACKER**

# India to push for vaccine patent waiver at WTO

**MANOJ KUMAR** New Delhi, November 26

**INDIA WILL LEAD** demands for an intellectual property rights waiver for Covid-19 vaccines and supplies at a World Trade Organization (WTO) meeting next week, two government officials said.

Ayear after India and South Africa introduced a proposal to temporarily waive intellectual property rights on Covid-19 vaccines and therapies at the WTO, negotiations are deadlocked in the face of opposition from some developed countries.

Shyamal Misra, a senior official at the ministry of commerce, said India would not just be speaking for itself at the WTO ministerial conference in Geneva starting on November 30, but for other developing countries with which it is working closely.

"We expect that the interests of developing countries are not compromised," Misra

PRESS TRUST OF INDIA

New Delhi, November 26

THE SUPREME COURT on Fri-

day said it cannot just cast

doubts on the Covid-19 vacci-

nation programme at this stage

laxity of not vaccinating people.

Minister Mamata Banerjee de-

manded removal of the price

cap on raw jute in the open

market, the jute commis-

sioner's office on Friday said

the cap was necessary because

of the price rigging in the open

Prime Minister Narendra

Modi, had sought the removal

of the price cap imposed by the

jute commissioner last month,

since the current market-dri-

ven prices favour farmers. Ac-

cording to Banerjee, the Prime

Minister assured her to look

Koushik Chakraborty told *FE* 

there have been no orders from

CENTRAL RAILWAY

PROVISION OF ONBOARD SYSTEM OF

ADVANCED AUXILIARY WARNING SYSTEM

Name of Work: Provision of Onboard

System of Advanced Auxiliary Warning

System (AAWS) in Tower Wagon No. DETC-217 of Kurla District. Approx.

Value : ₹ 13,82,075/-. EMD : ₹ 0/-. Cost

of Tender Form : ₹ 0/-. Completion

Period: 3 Months. Validity of Offer: 45

days. (I) Tender Closing Date & Time of

Aforesaid Tender: Up to 11.00 hrs. of

20/12/2021 and will be opened after

11.00 hrs. (II) The prospective tenderers

are requested to visit the website

www.ireps.gov.in for details of tenders

& corrigendum, if any. (III) Tenderer may

participate in above e-tender electronically

through website www.ireps.gov.in only

& submission of manual offers against

e-tender are not allowed. Manually, if

considered. (IV) Bid Security declaration

shall be submitted for nil EMD. (V) For

further enquiry, may contact: Senior

Divisional Electrical Engineer (Traction

Distribution), Mumbai Division, Central

Railway, Annex Building, 2nd Floor,

Chhatrapati Shivaji Maharaj Terminus,

Mumbai - 400 001 on Phone - 022-22612355.

Complete details of tenders are available

at the website www.ireps.gov.in The

Complete details of tenders are also

available in the "Notice Board" of the

Senior Divisional Electrical Engineer

(Traction Distribution), Chhatrapati Shivaji

Maharaj Terminus, Mumbai - 400 001.

583.P.Rev.21.03.ContR1 of 25/11/2021

RailMadad Helpline 139

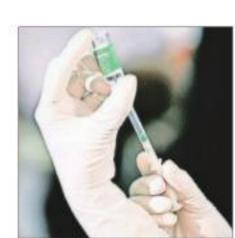
Open e-Tender Notice No.: BB.LD.

Deputy jute commissioner

into the matter.

Banerjee, in a meeting with

market.



said at an event late on Thursday to discuss India's strategy.

India has alleged that developed countries, led by the European Union, Switzerland and the United Kingdom, were "preventing access to vaccines for poor countries", leading to loss of lives.

Switzerland's ambassador to the WTO Didier Chambovey said on Thursday the country was open to compromise, but is opposed to a full waiver.

WTO members at a meeting of the Council for Trade-Related Aspects of Intellectual Property Rights (TRIPS) last week, agreed to continue ne-

crores of people have taken vac-

cines, the WHO has approved

them, and the whole world is

drachud and AS Bopanna asked

the petitioners Ajay Kumar

copy of the petition to the solic-

price cap of ₹6,500 a quintal.

WESTERN RAILWAY

SUPPLY OF VARIOUS FITTINGS

OF THICK WEB SWITCH

Tender Notice No. WTR/17/2021/10

dated 25.11.2021 for tender on e

procurement mode invited by Chief

Engineer (Track Supply), Head Quarter

Office, Old Building, 2nd floor,

Churchgate, Mumbai: 400 020 for

supply of the following items:- Tender

No.: 216009. Short Description:

Various fittings of thick web switch drg

no.T-6154.Tender Quantity: 83.13 MT.

Date of closing tender: 23.12.2021.

Time of closing of E-tender Box: 11.30

hrs on the date of closing of tender. For

detailed tender conditions/Corrigendum

Follow us on: w twitter.com/WesternRly

please visit www.ireps.gov.in.

ISSUED BY P.R.O. (WATER)

Advt. No. J.S.V. 673 (2021-22)

—FE BUREAU

Abench of Justices DY Chan-

getting vaccinated.

and cannot afford the price of Gupta and others to serve the

'Despite Mamata's demand,

raw jute price cap is necessary'

**EVEN AS WEST** Bengal Chief the Centre on removing the

The top court said lakhs and itor general, and sought his re-

gotiations until the start of the ministerial conference to seek a solution.

Another senior government official, who is accompanying commerce minister Piyush Goyal at the meeting, told Reuters on Friday that India would push for a fair and equitable deal.

Developed countries need to understand that for the benefit of a few pharmaceutical companies they cannot put the lives of people in developing countries at risk, he said.

"All eyes are looking for a positive outcome," Sachin Chaturvedi, a government adviser and head of Delhi-based think-tank Research and Information System for Developing Countries, said.

Citing Prime Minister Narendra Modi's meeting with G20 leaders last month, he said India would be producing over five billion doses of Covid-19 vaccines for the country and the world by the end of been detected yet in the country.

Health ministry sources said INSACOG is "very closely monitoring"the situation to check for the presence of this variant and expedite the results of genomic analysis of positive samples of international travellers. A review meeting on the matter was also learnt to have been held. There has been no isolation of the variant so far, a source said. Samples of all international passengers are being collected and positive samples will be specifically looked at for B1.1.529. — PTI

## Wheat sowing up 3.36% so far: Agriculture

PRESS TRUST OF INDIA New Delhi, November 26

**AREA SOWN TO** wheat, the main rabi crop, has risen 3.36% to 138.35 lakh hectare so far in the current rabi season from 133.84 lakh hectare in the yearago period, according to the agriculture ministry. Rabi sowing begins in October while harvesting starts from March. Besides wheat, gram and mustard are the other main rabi crops. As per ministry data, wheat has been sown on 35.8 lakh hectare in Madhya Pradesh, 34.98 lakh hectare in Uttar Pradesh, 29.45 lakh hectare in Punjab, 13.78 lakh hectare in Haryana and 13.37 lakh hectare in Rajasthan so far this season. These are major wheat growing states.

Besides wheat, area sown to pulses has increased to 97.53 lakh hectare as on November 26 of this season from 94.02 lakh hectare in the year-ago period.

Area sown to coarse cereals and nutri cereals was slightly lower at 25.87 lakh hectare compared to the year-ago period.Oilseeds acreage increased to 76.60 lakh hectare so far this season from 60.15 lakh hectare in the year-ago period. Total area sown to rabi crops was 346.13 lakh hectare so far this rabi season of 2021-22 crop year, up from 322.70 lakh hectare in the year-ago period, the data showed.

# Centre to invest ₹64,000 cr in health sector: Mandviya

PRESS TRUST OF INDIA Itanagar, November 26

UNION HEALTH MINISTER Mankush Mandviya said Friday the Centre will invest about ₹64,000 crore in creating health infrastructure in the country over the next five

years. The minister, who was on a day-long tour to Tawang district in Arunachal Pradesh, was interacting with health officials at Khandro Drowa Zangmo District Hospital. He said the central government is working to provide health security to all through various welfare schemes, an official

"We will work with **Ayushman Bharat digital** health mission, which will enable us to know the history of a patient and can provide quality health

statement released here said.

services," Mandviya said

"We will work with Ayushman Bharat digital health mission, which will enable us to know the history of a patient and can provide quality health services," he said.

Mandviya also lauded the Pema Khandu government for taking various health initia-

tives in the state and assured all help and support from the Centre.

State health principal secretary Dr Sharat Chauhan presented the overall health scenario of the state and apprised the Union minister on the Covid management and vaccination status in Arunachal Pradesh, the report said.

President of the Arunachal chapter of Indian Medical Association (IMA), Dr Lobsang Tsetim, requested the Centre to take over the Tomo Riba Institute of Health and Medical Sciences at Nahrlagun for its future sustainability, quality education and services.

# Uphill battle for India to meet 2030 climate targets: Fitch

PRESS TRUST OF INDIA New Delhi, November 26

INDIA MUST SUBSTANTIALLY alter its current trajectory if it has to deliver on Prime Minister Narendra Modi's climate targets for 2030, Fitch Solutions said on Friday.

Modi at the COP26 announced that by 2030, India will increase its non-fossil fuel power generation capacity to 500 GW, generate 50% of its power from renewable sources, reduce its total carbon emission by one billion tonne and bring down car-

INR 3.5 Cr on or INR 38

Crores

Aakar

Rs. Np.

Kshitiz Chhawchharia

Email: Kshitiz@bccoindia.com

before

5 December, 2021 11 December, 2021

Liquidator of Concast Steel & Power Limited (In Liquidation)

IBBI Regn. No-IBBI/IPA-001/IP-P00358/2017-18/10616

8A & B, Satyam Tower, 3, Alipore Road, Kolkata - 700027

Registered Address: C/o. B. Chhawchharia & Co

Area H.R.P

0.35.00 P.K. 0.05.00

Total of this the area

of the seller 0-09-00

to 0.10.00 Gunthas

Adv. Mrs. Sanjeevani Sanjay Ghumare

At. Near Janata Vidya Mandir, Patil Ali, Dahiwali,

Tal. Karjat, Dist. Raigad, Mob No. 97633 99134

E-Auction - Concast Steel & Power Limited (in Liquidation)

Sale of Assets under the Insolvency and Bankruptcy Code, 2016

Sale of Assets and Properties owned by Concast Steel & Power Limited (in Liquidation) forming Part of Liquidation Estate formed by the Liquidator, appointed by the Hon ble National Company Law Tribunal, Kolkata Bench vide order dated

Interested applicants may refer to the detailed EOI process document uploaded

on website of the Corporate Debtor http://concastispat.com/nclt.html and also on

The Auction Sale will be done through the E-Auction platform (with unlimited

For any query regarding E-Auction, contact: Mr. Saptarshi Baidya / Mr. Nawnit Kumar at +91 98360 70992/79035 75095. Email: LQ.Concast@in.gt.com.

Please note, Public Notice for subsequent auctions (as applicable) will be published

**PUBLIC NOTICE** 

Notice is hereby given that Mr. Bhaskar Ganpat Disale & Rupesh Bhanudas

Harpude are intending to sell the under mentioned property to my client free

Any person having claim against to or in respect of the said property by way

maintenance, easement or encumbrance howsoever or otherwise is hereby required to make the same is known in writing to the undersigned at the

address given below within 14 (fourteen) days from the date of publication

of this notice of his such claim, if any with all supporting documents failing

which the transaction shall be competed without reference to such claim

and the claim if any will be deemed to have been waived and not binding

SCHEDULE OF THE PROPERTY

Land situated at Village- Kikvi, Tal. Karjat, Dist. Raigad

H. No.

ISMT Limited

Regd. Office: Panama House (Earlier known as Lunkad Towers),

Viman Nagar, Pune - 411014

Phone: 020-41434100 Fax: 020-26630779

E-mail: secretarial@ismt.co.in Website: www.ismt.co.in

CIN:L27109PN1999PLC016417

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE is hereby given that EXTRAORDINARY GENERAL MEETING ("EGM") or

ISMT Ltd. ('Company') will be held on Wednesday, December 22, 2021 at 11.30 a.m.

through Video Conferencing (VC)/ Other Audio-Visual Means ('OAVM') without physical

presence of members, in compliance with the applicable provisions of the Companies

Act, 2013 read with General Circular No. 14/2020 & 10/2021 dt. April 08, 2020 & June

In compliance with the aforesaid MCA Circulars & SEBI Circular dt May 12, 2020, &

January 15, 2021 the requirement of dispatching physical copies of the Notice of EGM

has been dispensed with & accordingly, the same is being served through electronic

mode to Members whose e-mail ids are registered with the Company. Members who

have not registered their e-mail IDs are requested to register the same by following the

To write an e-mail to KFin Technologies Pvt. Ltd., RTA of the Company at

einward.ris@kfintech.com or to the Company at secretarial@ismt.co.in by

To contact their respective Depository Participant/ Stock Broker for updation of email

The Notice of EGM is being made available on Company's website www.ismt.co.in,

Stock Exchanges website www.bseindia.com & www.nseindia.com & on website of

The Company is providing e-voting facility in respect of businesses to be transacted at

the EGM. The Company has availed services of CDSL for providing e-voting & VC

facility for shareholders to participate in the EGM. For details on participating in the EGM

via VC & e-voting, please refer instructions given in the Notice of EGM. The e-voting

facility shall commence on Sunday, December 19, 2021 at 9.00 a.m. IST & end on

Tuesday, December 21, 2021 at 5.00 p.m. IST. During this period, Members holding

shares as on cut-off date i.e. December 15, 2021 may cast their vote electronically.

Members, who will be present in EGM through VC & have not cast vote previously & are

otherwise not barred from doing so, shall be eligible to vote through e-voting system of

Persons becoming Members of the Company after dispatch of Notice of EGM, may write

For any queries/ issues regarding e-voting, please refer the Frequently Asked

Questions ('FAQs') & e-voting manual available at www.evotingindia.com under help

an e-mail to secretarial@ismt.co.in for obtaining login ID credentials for e-voting & VC.

Central Depository Services (India) Ltd. ('CDSL') at www.evotingindia.com

23, 2021, respectively, issued by the Ministry of Corporate Affairs ('MCA')

S.No.

117

of share, inheritance, mortgage, lease, lien, possession, sale, gift, charge,

Date and Time

15 December, 2021

E-Auction website https://ncltauction.auctiontiger.net.

Standalone

website https://ncltauction.auctiontiger.net.

from all encumbrances, claims and demands.

basis

Srikakulam

Place : Kolkata

on my client.

Name of

Owners

Bhaskar Ganapat Disale

Date :- 27/11/2021

instructions given below:

CDSL during the EGM.

Place : Pune

Date: November 26, 2021

1. Members holding Shares in Physical form:

ID, mobile number & other details.

mentioning folio number, e-mail ID and mobile number;

2. Members holding Shares in Dematerialized form:

Rupesh Bhanudas Harpude

Date: 27th November, 2021

extension of 15 min. each): https://ncltauction.auctiontiger.net

On or before

on http://concastispat.com/nclt.html and also on E-Auction

2021

13 December,

bon intensity of its economy by 45%. "India now faces the challenge of balancing strong economic growth with a sharp deceleration in its CO2 emissions," Fitch Solutions said in a note. "India must substantially alter its current trajectory, if it is to de-

liver on its commitments. Based on the current state of play, the country will fall far short of its climate objectives."

As of 2020, coal, oil and natural gas accounted for 55%, 28% and 7% of the primary energy mix, respectively. "By 2030, we estimate they will account for a respective 45%, 33% and 8% ... their total share will fall from 90% to 86%, with a decline in coal largely offset by a rise in oil and gas," it said.

#### Supreme Engineering Limited

Registered office: R.223, MIDC Complex, Thane, Belapur Road, Rabale, Navi Mumbai - 400701, CIN :L99999MH1987PLC043205 Email ld: cs@supremesteels.com; Tel: +91 9167332291

NOTICE OF ADJOURNED 34TH ANNUAL GENERAL MEETING

Notice is hereby given that the 34th Annual General Meeting ("the AGM") of the Members of Supreme Engineering Limited ("the Company") which was proposed to be held or Wednesday, November 24, 2021 was adjourned for want of quorum will now be held or Tuesday, November 30, 2021 at 11:30 A.M. through Video Conferencing / Other Audio Visual Means (VC) to transact the business as set specified in the Notice convening the AGM which has been sent by permitted mode as per the provisions of the Companies Act 2013 and Rules famed there under, to every concerned shareholder individually. For Supreme Engineering Limited

Date: 26th November, 2021

Krupali Thakkar Company Secretary & Compliance Office

## **NOTICE**

**Edelweiss Housing Finance Limited** 

CIN: U65922MH2008PLC182906

Edelweiss House, Off CST Road, Kalina, Mumbai- 400 0980 SALE OF STRESSED FINANCIAL ASSETS

Edelweiss Housing Finance Limited invites Expression of Interest from eligible ARCs for the proposed sale of certain stressed Financial Assets. The sale sha be on "As is where is and what is where is" basis and "Withou recourse basis". Eligible prospective investors are requested to intimate their willingness to participate by way of an "Expression of interest". Kindly refer t the Company's website https://www.edelweisshousingfin.com/Home for the list of stressed Financial Assets and the detailed terms and condi

For Edelweiss Housing Finance Limited

Mumbai, November 27th, 2021

**Sd/-Authorized Signatory** Tel: 9768746624



# LYNX MACHINERY AND COMMERCIALS LIMITED

tions for sale.

CIN: L29299MH1960PLC011870 Regd. Off: Warden House, 340 J. J. Road, Byculla, Mumbai 400 008. PAN No: AAACL4374K | GSTIN: 27AAACL4374K1Z9

TEL: (91) 22 2302 7900 | FAX: (91) 22 2307 7231 Website: www.lynxmachinery.com | Email: cosec@lynxmachinery.com NOTICE FOR THE ATTENTION OF MEMBERS OF THE COMPANY

Members of the Company are hereby informed that a Postal Ballot Notice, seeking members' consent on the resolution set out in the said Notice has been sent electronicall to the members whose e-mail address is registered with the Company/ Link Intime India Private Limited, Company's Registrar and Transfer Agent/ Depository Participant(s), as or Friday, 19th November 2021, i.e. cut-off date. The Company has completed electronic despatch of the Postal Ballot Notice on Friday, 26th November 2021 The Postal Ballot Notice is available on the Company's website at www.lynxmachinery.com

and on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com Members who do not receive the Postal Ballot notice may download it from the above

The documents referred to in the Postal Ballot Notice are available for inspection electronically and members seeking to inspect such documents can send an e-mail to cosec@lynxmachinery.com Instruction for e-voting:

In accordance with the applicable circulars issued by the Ministry of Corporate Affairs, the

Company is providing to its members the facility to exercise their right to vote on the resolution proposed in the said Postal Ballot Notice only by electronic means ("e-voting") The communication of the assent or dissent of the members would take place through remote e-voting only. The Company has engaged the services of CDSL as the agency to provide e-voting facility. Members may cast their votes during the period mentioned herein below:

Commencement of e-voting: 9.00 a.m. (IST) on Saturday, November 27, 2021

5.00 p.m. (IST) on Sunday, December 26, 2021 e-voting will not be allowed beyond the aforesaid date and time and the e-voting module

shall be forthwith disabled by CDSL upon expiry of the aforesaid period.

Manner of e-voting by members holding shares in dematerialised mode, physical mode and members who have not registered their email address has been provided in the Postal Ballot Notice. The manner in which persons who have forgotten the User Id and Passport can obtain/ generate the same has also been provided in the said Notice.

Aperson, whose name is recorded in the Register of Members/List of Beneficial Owners as on cut-off date shall only be considered eligible for the purpose of e-voting. Voting rights of member/ beneficial owner (in case of electronic shareholding) shall be in proportion to his/her/its shareholding in the paid-up equity share capital of the Company as on the cut-off date. A person who becomes a member after the cut-off date should treat this notice for

information purpose only. Manner of registering/updating e-mail address;

(a) Members who hold the shares in physical mode and have not registered/updated their email address with the Company, can register/update the same by giving details of folio number, email address, scanned copy of the share certificate (front and back), and self attested copy of PAN and Aadhar card to cosec@lynxmachinery.com or to Linkintime at mt.helpdesk@linkintime.co.in.

 Members holding shares in dematrialised mode and have not registered/updated their e-mail address with the Depository Participant(s) where they maintain their demat

he resolution, if approved, shall be deemed to have been passed on the last date of evoting i.e. December 26, 2021. The results of e-voting will be announced on or before

Tuesday 28" December 2021 and will be displayed on the Company's website www.lynxmachinery.com and communicate to Stock Exchange, and CDSL, the Company will also display the results of the Postal Ballot at its registered office.

In case of any query on e-voting, members may refer to "Help" and "FAQs" Sections/ E-voting user manual available on CDSL website: www.evotingindia.com Contact details for addressing e-voting related gueries/grievances, if any: Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A

Wing, 25° Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400 013 or send an email to helpdesk evoting@cdslindia.com or call on 022-23058542/43. By order of the Board of Directors

For Lynx Machinery and Commercials Limited

Pradyumna Jajodia Director (DIN: 00138175)

Date: 26th November 2021



nomics Consortium (INSACOG) is closely tracking the new variant of Covid-19 called B.1.1.529 and its presence has not been detected in the country yet, officials said on Friday. The new variant, feared to have a high amount of spike mutations, has been detected in South Africa, with the authorities there confirming 22 cases associated with it on Thursday. A senior scientist with INSACOG said the consortium is closely tracking the variant and its presence has not

# Can't cast doubt on vaccination programme: SC

senters, but policy cannot be fashioned as per them." "We have to see the good of the nation as a whole. The world has witnessed an unprece-

sponse. The bench said, "We do

have a system, guidelines in

place for monitoring any ad-

verse event following immuni-

sation. There will always be dis-

dented pandemic, like of which we have not seen in our lifetime. We cannot just cast doubt on the vaccination programme at this crucial stage. It is of the highest national importance that people get vaccinated. We cannot afford the price of laxity of not vaccinating the people," it

## SAURYA URJA COMPANY OF RAJASTHAN LIMITED

		INVITING TENDER g portal by vendors /contractors again:		
Sr. No.	Package	Tender Ref. No.	Date of Submission of Tender	
1. a	'Rejuvenation of Water Bodies" at 1000 MW Solar Park Bhadla-III- Under CSR activity	SUCRL/Jaipur/Contracts Department/ 11/21-22/ET/11 [Rejuvenation of water bodies]		

https://www.mstcecommerce.com/eproc/ Issued By: Saurya Urja Company of Rajasthan Limited आई आर ई एल (इंडिया) लिमिटेड

IREL (India) Limited (Formerly Indian Rare Earths Limited) A Govt. of India Undertaking-Under Dept of Atomic Energy CIN No. U15100MH1950GOI008187 Chavara Unit, Kerala, E-mail: purchase-ch@irel.co.in An ISO 9001,14001 & 45001 company

Advt. No. 4 Dt. 27.11.2021 TENDER NOTICE Tender is invited for "Supply and Commissioning of 3 Ton Capacity

Battery Operated (Electric) Fork Lift - 2Nos" For more details visit GeM Bid No. GEM/2021/B/1706555 http://bit.ly/cpppirelil.or.http://irel.co.in

Amendment/Corrigendum shall be notified through our website only. DGM(Comml)

**DELHI JAL BOARD: GOVT OF N.C.T. OF DELHI** 

CHIEF WATER ANALYSIT (W&S)-

	OFFICE OF THE CHI WATER WORKS "STOP CORONA: WEAR MASK, FOLLO	WAZIRA	BAD, DEL	_HI-110054	YGIENE"
	Short Press	N.I.T No	. 10 : (202	21-22)	
i.	Description of Work	Estimat	Earnest	Date of release of	Last date/ Time receipt
0.		Cost	Money	Tender in	of Tender through
			(Rs.)	e-procurement solution	e-procurement solution
	Engagement of 87 numbers STOP - GAP candidates	As per	5,70,000/-	Tender Id:	06-Dec-2021 upto

06-Dec-2021 upto 2021\_DJB\_211545\_1 12:15 PM having minimum qualification of Bachelor in Science B.Q. with Chemistry/ Bio-chemistry/ Bacteriology/ Zoology Publish Date 25-Nov-2021, 01:00 PM as a subject and preferably having some experience in the field of Water & Waste Water Analysis. NIT along with all terms & conditions is available on DJB website https://govtprocurement.delhi.gov.in

> DEMAND NOTICE Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest. Act, 2002 (the said Act.) read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002 (the said Rules). In exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the said Rules, the Authorised Officer of IIFL Home Finance Ltd.(IIFL HFL) ( Formerly known as India Infoline Housing Finance Ltd.) has issued Demand Notices under section 13(2) of the said Act, calling upon the Borrower(s), to repay the amount mentioned in the respective Demand Notice(s) issued to them. In connection with above, notice is hereby given, once again, to the Borrower(s) to pay within 60 days from the publication of this notice, the amounts indicated herein below, together with further interest from the date(s) of Demand Notice till the date of payment. The detail of theBorrower(s), amount due as on date of Demand Notice and security offered towards repayment of loan amount are as under-Name of the Borrower(s). Description of secured Demand Notice

> /Guarantor (s) Date & Amount asset (immovable property) Mr. Shravan Bhikaji 24-Nov-2021 Rs. 16,32,854/- All that piece and parcel of the property being : Flat No (Rupees Sixteen Lakh Thirty | 404, Admeasuring 302 Sq.Ft., 4 Th Floor, Vrindavan Kamble, Mrs. Asha Shravan Two Thousand Eight Hundred Kambale (Prospect No. Arcade Situated At Bopele Neral West Tal Karjat, Raigad,, Thane, Maharashtra, India, 421101 IL10128175) Fifty Four Only) Mr. Ashok Ramesh Chavan. 24-Nov-2021 Rs. 13,80,863/- All that piece and parcel of the property being: Flat No Mrs. Anita Ashok Chavan | (Rupees Thirteen Lakh Eighty | 404 Admeasuring 285 Sq.Ft On 4 Floor , Building No 7 housand Eight Hundred Ambrosia Bldg-7, S.No. 403/1, 403/1/B, Mahim Road, Palghar West, Palghar, 401501, Maharashtra, India Sixty Three Only) If the said Borrowers fail to make payment to IIFL HFL as aforesaid, IIFL HFL may proceed against the above secured

assets under Section 13(4) of the said Act, and the applicable Rules, entirely at the risks, costs and consequences of the Borrowers, For, further details please contact to Authorised Officer at Branch Office: IIFL HFL IIFL House, Sun Infotech Park Road No. 16V, Plot No.B-23, Thane Industrial Area, Wagle Estate, Thane - 400604 and Shop No. 201, The Edge, 2nd floor Behind Prakash Talkies, near ICICI Bank Palghar (W) - 401404/or Corporate Office : IFL Tower, Plot No. 98, Udyog Vihar, Ph-IV Gurgaon, Haryana. Place: Thane & Palghar Date: 27.11.2021 Sd/- Authorised Officer, For IIFL Home Finance Ltd

POSSESSION NOTICE - (for immovable property) Rule 8-(1)

Whereas, the undersigned being the Authorized Officer of IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IIFL HFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, a Demand Notice was issued by the Authorised Officer of the company to the borrowers / co-borrowers mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said rules. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings. with the property will be subject to the charge of IIFL HFL for an amount as mentioned herein under with interest thereon. "The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, If the borrower clears the dues of the "IIFL

Name of the	Description of secured asset (immovable property)	Total Outstanding	Date of Demand Notice	Date of Possession	
Borrower(s) Thane Palghar BRANCH	All that piece and parcel of Flat No 005, Ground Floor,	Dues (Rs.)			
	Wing B, Building Name DIVYA JYOTI, at Divyaraj	Rs. 8,35,388/-	Wollce		
Mrs. Ashwini Tushar Daund and Mr.Tushar Ankush Daund (Prospect No. 850213)	Value homes, Area Measuring 16.09 Sq. Mt., including Enclosed Balcony/ Terrace/ Varandah admeasuring 2.59 Sq. mtrs, S. No. 171, Pam Tembhi, Boisar West, Palghar, 401501, Maharashtra, India.	(Rupees Eight Lakh Thirty Five Thousand Three Hundred Eighty Eight Only)	10-Aug- 2021	23-Nov-21	
Mr. Mahendra Shripat Mahadkar and Mrs. Meena M Mahadkar (Prospect No. 817358)	All that piece and parcel of: Flat No 402 Building No 9, Area Admeasuring 237.02 sq.ft., Rathi Osho Dhara Park Near Charms Meadows, Near Asangaon Railway Station Asangaon (E) Taluka, Thane, 421301, Maharashtra, India.	Rs. 15,46,226/- (Rupees Fifteen Lakh Forty Six Thousand Two Hundred Twenty Six Only)	24-Aug- 2021	25-Nov-21	

For, further details please contact to Authorised Officer at Branch Office: Shop No. 201, The Edge, 2nd floor Behind Prakash Talkies, near ICICI Bank Palghar (W) - 401404 and IIFL House, Sun Infotech Park Road No. 16V, Plot No.B-23, Thane Industrial Area, Wagle Estate, Thane - 400604/or Corporate Office: Plot No. 96, Phase-IV, Udyog Vihar, Gurgaon, Haryana. Place: Thane & Paighar Sd/- Authorised Officer. Dated: 27/11/21 For IIFL Home Finance Limited

section or write an email to helpdesk.evoting@cdslindia.com.

For ISMT Limited

Chetan Nathani

Company Secretary

Place : Mumbai

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# SATURDAY, NOVEMBER 27, 2021



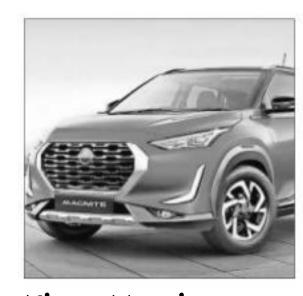
#### GROWTH PATH

Vamsi Krishna, CEO and co-founder, Vendatu

Vodafone Idea demonstrates

We have seen enormous growth over the last few years. and we take immense pride in the impact we are creating in the lives of our students. As Vedantu grows, we want our employees to grow with us as well as they are equal contributors towards this growth.

# Quick



#### **Nissan Magnite** deliveries touch 30,000 units in India

NISSAN MOTOR INDIA, the whollyowned subsidiary of Nissan Motor Co of Japan, on Friday said that it has achieved the milestone of 30,000 deliveries of its compact SUV Magnite in less than a year. The company has also revealed that it has got 72,000 bookings for the brand. Magnite was the first global product to launch under the Nissan NEXT transformation plan, representing the company's shift towards quality products that deliver higher value to customers. Magnite was launched on December 2, 2020.

#### **Vedantu announces ESOPs** buybackworth \$3 million

ONLINE LEARNING PLATFORM Vedantu on Friday announced an Employee Stock Ownership Plan (ESOP) liquidity programme worth \$3 million (about ₹22.4 crore). Under this programme, the top leadership and eligible active employees who have completed the vesting period will be able to liquidate their vested ESOP shares, according to a statement. The founders will not participate in the buyback.

#### **Vasan Healthcare: NCLAT** extends time for insolvency

THE NATIONAL COMPANY Law Appellate Tribunal has granted more time till November 30 for completing the insolvency resolution process for Vasan Healthcare and set aside an NCLT order, saying the timeline could be extended in view of exceptional circumstances and save the company from liquidation. A two-member Chennai Bench of the appellate tribunal has also excluded the time spent in filing appeals — from August 18 to November 25 — before it.

#### CESL, IIT Bombay pact to establish EV charging infra

STATE-OWNED CESL on Friday signed a Letter of Association with the Indian Institute of Technology Bombay (IIT-B) to implement electric vehicle charging infrastructure across the country. Convergence Energy Services (CESL) is a wholly-owned subsidiary of Energy Efficiency Services.

#### MB Power supplies fly-ash to ACC Cement via railways

MB POWER HAS started supplying conditioned fly ash from its thermal power plant in Anuppur, Madhya Pradesh through Railways to ACC Cement's factory in Kymore in the same state. The Anuppur facility is amongst the first few facilities in the country to undertake such an initiative, the company said in a statement.

#### EID Parry plans upwards of ₹350 cr capex for 2 FYs

EID PARRY, PART of Murugappa Group and one of the largest sugar makers in the country, said it will have a capex upwards of ₹350 crore for current fiscal as well as next year, which will mainly be utilised for capacity expansion. A Sridhar, CFO of EID Parry, told in a recent earning call that the overall capex the company is looking at for this and next fiscal years would be about ₹364 crore, including the Bagalkot plant expansion which was already carried out during the year and the Haliyal unit expansion which is currently happening.

#### MyGate to hire 200 people by March 2022

MYGATE, AN APP-BASED security management system for gated communities, plans to create over 200 new jobs by March 2022 as it looks to expand new business verticals, such as Community and Brand Engagement and Home Services. The company, which helps gated communities manage their security and operations by digitising and automating manual tasks, has added 10,000 housing societies over the past year and grown its presence to 25,000 societies across more than 25 cities.

DHEERAJ HINDUJA NEW EXECUTIVE CHAIRMAN

# Ashok Leyland MD and CEO Vipin Sondhi resigns

Sondhi's exit comes at a time when the Chennaiheadquartered CV major is making giant strides in alternate fuel powertrains

**FE BUREAU** Chennai, November 26

VIPIN SONDHI, MD & CEO of Hinduja flagship commercial vehicle major Ashok Leyland (ALL) has decided to move on to take care of his personal and family

responsibilities. ALL on Friday announced that Sondhi has expressed his intention to devote more time to take care of certain personal and family commitments in the post-Covid pandemic situation, that requires his extended presence in New Delhi and consequently step down as MD and CEO with effect from December 31, 2021.

Respecting his personal reasons, the board has extended its support and agreed to his decision to move on. Sondhi will fully support and facilitate a smooth management transition, ALL said in a statement.



To assist in business continuity and a seamless transition, the board has requested Dheeraj Hinduja to step in as executive chairman with immediate effect. The board will meet soon to decide on the further course of action for identifying the next CEO and MD.

Dheeraj Hinduja, chairman, ALL, said: "I would like to place on record Vipin's significant contribution in Ashok Leyland navigating the disruption caused by the Covid-19 pandemic and seeding firm actions to pursue our vision. We wish Vipin the very best in all his future

endeavors. We see a revival in domestic and international markets. I am confident that our new products and soon to be introduced alternate propulsion variants will trigger growth in volume and market share shortly."

Sondhi joined the Hinduja group from JCB in November 2019 and was appointed as MD & CEO in December 2019.

Sondhi's exit comes at a time when the Chennai-headquartered CV major is making giant strides in alternate fuel powertrains. The company had recently revealed its plans to launch trucks in CNG and LNG version soon to establish formidable presence in the alternate fuel vehicles space. ALL had also announced that it is working on hydrogen-powered powertrains.

Vipin Sondhi, CEO & MD, ALL, said, "My decision is purely a personal one as I need to take care of my personal and family responsibilities, which have become a top priority. Working with the Hinduja family and the leadership team at Ashok Leyland has been an enriching experience. That we have been able to meet all the challenges head-on despite the global pandemic and continue on our growth path has been very satisfying."

# Dr Reddy's to seek DCGI nod for Sputnik

**FE BUREAU** Pune, November 26

DR REDDY'S LABORATORIES is in the midst of clinical trials for the Russian Sputnik Light Covid-19 vaccine in India and is soon expected to seek regulatory nod from Drugs Controller General of India (DCGI). Dr Reddy's has partnered with Russian, RDIF (Russian Direct Investment Fund) for the Sputnik vaccine supplies in India. Sputnik Light vaccine is based on human adenovirus serotype 26, which is the first component of the Sputnik V vaccine.

Kirill Dmitriev, CEO of RDIF has said that they were expecting to launch the Sputnik Light in India in the next couple of weeks. Sputnik Light will be a one shot vaccine unlike the earlier two dose Sputnik V vaccine launched earlier in the country. Shortage of the second component of the Sputnik vaccine had led to low offtake of the Sputnik doses in India but these manufacturing issues had been resolved.

Dr Reddy's spokesperson said Sputnik would continue to be relevant and meaningful in the India's Covid-19 vaccination programme. The company sees the singledose Sputnik Light vaccine as a standalone vaccine and booster dose, while Sputnik V is for the paediatric population. With the government allowing exports of vaccines, Dr Reddys is also in discussion to take Sputnik to other countries mostly in the Asia-Pacific region and in certain countries of Africa, Latin America and Central America.

RDIF has another tie-up with Serum Institute of India to make the Sputnik Light vaccines. SII has started manufacturing these vaccines at its Pune facility.

#### around 4 Gbps 5G data speed **FE BUREAU** Pune, November 26 **VODAFONE IDEA (VI)** on Friday demonstrated a download speed of 4,100 Mpbs and upload speed of 217 Mbps during a

5G trial in Pune. The telecom operator is conducting 5G trials on government allocated 5G spectrum in Pune, Maharashtra and Gandhinagar, Gujarat. The

spectrum was allocated for six months from May 2021 till November 2021 and has been extended till May next year or till 5G auction results. VI is now expanding the scope of the 5G trials and was looking at working with more technology partners, customers and startups.

VI was getting 5G ready and would be looking at participating in the county's 5G plans and as part of the journey, they were working with all the ecosystem players, P Balaji, chief regulatory and corporate affairs officer, VI, said. The company did not share investments made so far or future 5G investment plans.

VI has been allocated 26 GHz and 3.5 GHz spectrum in the mmWave band by the DoT for 5G network trials and use cases. Vi has achieved peak speeds in excess of 1.5 Gbps on 3.5 GHz, more than 4.2 Gbps on 26 GHz and up to 9.8 Gbps on backhaul spectrum of E-bands during the trials.

VI chief technology officer, Jagbir Singh, said the company was also working with local 5G technology partners

VI has been allocated 26 GHz and 3.5 GHz spectrum in the mmWave band by the DoT for 5G network trials and use cases

and as and when the products were ready they would be carrying out trials and deploying it. Around 30-35% of the VI sites have been fiberized and it is being increased in urban areas and for 5G it would be a combination of fibre and E band, Singh said.

VI showcased a range of 5G use cases with technology partners Ericsson and Nokia, L&T Smart World & Communication, Athonet and start-ups Vizzbee Robotics and Tweek Labs. VI worked with the Ericsson 5G network in Pune and with Nokia 5G network in Gandhinagar to show the possibilities that 5G unlocked for the country.

The company saw opportunities for 5G in automotive, IoT related applications for drones, connected health care, industry 4.0, education, smart agriculture, gaming amongst others.

For the 5G trial network set up n Pune, VI deployed Ericsson radios and Ericsson dual mode core based on cloud native technology comprising of 5G SA, 5G NSA & LTE packet core functions. All use cases demonstrated in Pune had been developed over Ericsson's 5G technology solutions.

## Serum Institute resumes Covid-19 vaccine exports Light vaccine soon

**FE BUREAU** Pune, November 26

**SERUM INSTITUTE OF India (SII) on Fri**day resumed exports to the international

vaccine sharing programme COVAX. The first batches of its Covishield Covid-19 vaccine left the SII manufacturing facility in Pune for distribution to low and middle income countries via the COVAX mechanism.

SII's supply of doses via COVAX is expected to increase substantially in the first quarter of 2022.

SII also surpassed the 1.25 billion vaccine doses production at its Pune facility.

The company said resumption of exports was linked to SII surpassing its original target to produce one billion doses of Covishield by the end of this year. SII had reached this milestone ahead of time via rapid expansion of production capacity at its site in Pune, the company said.

SII will bring into production other vaccines under licence, which will include Covovax from US-based company Novavax that received its first Emergency Use Authorisations (EUAs) from regulators in Indonesia and the Philippines.

Regulatory reviews are pending for Covovax in India and with the World Health Organization. Adar Poonawalla, CEO of Serum Insti-

tute of India, said, "It's a huge moment to begin exports again, for us, our partners at COVAX and the low- and middleincome countries we support.

"The world has largely depended on



the low-cost, high-quality pharmaceuticals and vaccines that India has traditionally exported, so we are delighted to support the global vaccination effort once more."

AstraZeneca, the Bill & Melinda Gates Foundation, Gavi, UNICEF and the WHO had shown confidence in SII's ability to keep on track and they were all hopeful of meeting WHO's target to vaccinate 70% of the world's population by the middle of next year, Poonawalla said.

Dr Seth Berkley, CEO of Gavi, the Vaccine Alliance, which leads the COVAX Facility said the resumption of supplies from Serum Institute was an important development for COVAX as it entered its busiest period yet for shipping vaccines to participating economies.

COVAX's portfolio is now much more diversified than it was earlier this year and Covishield remains an important product, Berkley said.

# Vedanta promoters pledge shares to raise ₹6,000 crore

PRESS TRUST OF INDIA New Delhi, November 26

**HOLDING COMPANIES OF Vedanta have** raised \$800 million (about ₹6,000 crore) by pledging shares in the company, according to a stock exchange filing.

Promoter group firms pledged 242.26 crore or 65.18% shareholding in Vedanta in three facility agreements to raise the money, a Vedanta's filing showed. In the first financing deal, Twin Star

Holdings entered into an agreement with Standard Chartered Bank, London to avail of an aggregate amount of \$400 million. In the second, Vedanta Netherlands

Investments secured \$150 million from Standard Chartered Bank, London. Vedanta Resources in the third facility raised \$250 million from Standard Char-

tered Bank, Hong Kong. "The borrowers and guarantors in the aforesaid Facility Agreements are part of the promoter and promoter group," Vedanta said in the filing.

As part of the pledge, the promoter group entities are not permitted to create any encumbrance over any assets held by them unless certain conditions are fulfilled.

Also, Vedanta Resources and its subsidiaries are required to retain control over Vedanta or own more than 50% of the issued equity share capital.

Madison Pacific Trust, in a separate statement, said Vedanta Netherlands Investment and Twinstar Holdings have acquired 1.71% and 2.80% of the equity share capital of Vedanta.

Earlier this week, they were looking to purchase up to 17 crore equity shares of ore biz pledges to become carbon neutral by 2050

Vedanta's Sesa Goa iron

Goa iron ore business is looking to as pulverized coal injection (PCI),

This comes after the Anil Agarwal-led

# Hero MotoCorp appoints former SBI chairman Rajnish Kumar to its board

**FE BUREAU** Chennai, November 26

TWO-WHEELER MAJOR Hero Moto-Corp on Friday announced further strengthening of its leadership by appointing experts on its board of directors. Rajnish Kumar — former chairman of State Bank of India (SBI) — has been appointed as an independent non-executive director on the board of the company.

Kumar completed his three-year term as chairman of SBI in October 2020. He is credited with steering the bank successfully through very challenging times and adopting key technology transformations. During his tenure, the bank developed YONO, a digital platform, which established SBI as a global leader in the adoption of technology and innovation, said a company release.

Hero MotoCorp also appointed Vasudha Dinodia, a next-gen entrepreneur credited with founding the boutique chocolate start-up Choko La in 2005 — as a non-executive director on the board of the company. Dinodia has been an astute marketing strategist and third-generation entrepreneur from the eminent Munjal family. Dinodia has scaled Choko La to be a globally recognised, premier chocolate brand with its presence across the US, Europe and Asia. Camille Tang — a well-known name



Ex-SBI chairman Rajnish Kumar

in the global technology landscape was recently appointed as an Independent non-executive director on the board of the company. Tang brings with her several decades of rich and diverse global experience in varied sectors such as finance, retail, technology and Artificial Intelligence (AI). She is currently an advisor on software and white label SaaS startups in Canada and the US.

With these current appointments, Hero MotoCorp now has 11 board members, of which 25% are women, thereby clearly exhibiting the company's focus on diversity and inclusion, which will significantly enhance the company's performance, the statement said.

# Godrej Properties buys 16-acre land in Bengaluru to develop 1.5 mn sq ft housing project

PRESS TRUST OF INDIA New Delhi, November 26

**REALTY FIRM GODREJ** Properties on Friday said it has bought a 16-acre land parcel in Bengaluru to develop primarily residential properties, as part of its strategy to expand business in major cities.

The company did not disclose the deal value as well as the name of the seller. In a regulatory filing, Godrej Proper-

ties, which is one of the country's leading real estate developers, informed that it has purchased a land measuring approximately 16 acres at a strategically located and fastest developing micromarket of Sarjapur to develop a midincome project.

The project is estimated to have a developable potential of about 1.5 million square feet saleable area, comprising primarily residential apartments of various configurations.

Sarjapur is one of the most preferred residential locations in Bengaluru and also has excellent connectivity to the IT/ITES belt at Bellandur on Outer Ring Road and several key hubs of the city.

Mohit Malhotra, MD & CEO, Godrej Properties, said, "infrastructure development in Bengaluru has increased demand for housing, especially from the mid and upper-mid income group."

Sarjapur is an important micro market for the company, he added.



developable potential of about 1.5 million square feet saleable area, comprising primarily residential apartments of various configurations

"This will further expand our presence in Bengaluru and complement our strategy of deepening our presence in key micro markets across India's leading cities," Malhotra said.

Godrej Properties' sales bookings rose 18 per cent to Rs 3,072 crore during the April-September 2021 period, driven by higher demand for its residential properties in Delhi-NCR.

The sales bookings had stood at ₹2,605 crore in the corresponding period of the last financial year.

Mumbai-based Godrej Properties is part of the business conglomerate Godrej Group.

# **VEDANTA ON FRIDAY** said its Sesa

achieve carbon net neutrality by 2050. In line with the country's larger vision of net zero carbon economy, the company has devised a comprehensive plan to achieve this goal, the company said in a statement. To reduce greenhouse gases (GHG) emissions, Vedanta's Sesa Goa iron ore business has implemented several projects such waste heat recovery power plants, massive plantation drives in nearby communities, development of green belts within operation sites and refurbishment of blast furnaces among others, the company said.

Vedanta at an indicative price of ₹350 per share, valued at ₹5,950 crore.

mining company on November 17 announced that it is considering plans for a complete overhaul of its corporate structure. The firm is evaluating all options

including demergers, spin-offs and strategic partnerships, and is looking at listing its aluminium, iron and steel, and oil and gas verticals as separate entities.

A committee of directors has been constituted to evaluate and recommend such options and alternatives to the board.

## Kirloskar Ferrous Ind to buy 51.25% stake in Indian Seamless Metal Tubes

**FE BUREAU** Pune, November 26

**CASTINGS AND PIG** iron manufacturer, Kirloskar Ferrous Industries, is acquiring a majority stake (51.25%) in Indian Seamless Metal Tubes (ISMT) through a preferential allotment and sole control over ISMT.

Kirloskar Ferrous said on Friday that it will subscribe to shares for an aggregate consideration of Rs 476.63 Crores at Rs 30.95 per share by the way of preferential allotment. The company has also commenced an open offer for acquiring up to 25.05% of the resultant voting capital of ISMT.

ISMT is the largest integrated specialised seamless tube manufacturer in India. It manufacturers specialised seamless tubes in the range of 6-273 mm diameter. The company has an alloy steel plant in India that produces a range of alloy steels from 20 to 225 mm diameter.

RV Gumaste, managing director, KFIL, said with this acquisition they would be entering the seamless pipes market and widening their product portfolio. "This acquisition brings us an opportunity to integrate iron ore to seamless tubes at a consolidated level. Ongoing projects along with this acquisition will help us bring cost efficiencies in the value chain. We believe these synergies will put us on an accelerated growth path in coming years," Gumaste said.

Ahmedabad

#### SIXTH EDITION: HOW CAN WE IMPROVE HOUSING FOR MIGRANTS?



**AMITA BHIDE** PROFESSOR, TATA INSTITUTE OF SOCIAL SCIENCES

We've equated housing to permanent housing, ownership housing... We've not talked about migration. There is policy amnesia when it comes to thinking about (housing for) migrants



**GAUTAM BHAN** ASSOCIATE DEAN, INDIAN INSTITUTE OF HUMAN **SETTLEMENTS** 

You can't answer a housing question in a structurally unequal economy where wages are stagnant. There is no market and no supply solution that will do enough



MANIKANDAN KP INSTITUTION BUILDER, INDIAN HOUSING FEDERATION

What we should realise is that we are also part of the problem and we have created this problem. It is our responsibility to find a solution



SHRAYANA **BHATTACHARYA** SENIOR SOCIAL PROTECTION ECONOMIST, WORLD BANK

The focus in India is supplyside driven. Obviously, there are serious regulatory challenges. But if you look at Latin America, they've used a lot of demand-side incentives

# 'Boosting housing supply is necessary, not sufficient'

At the sixth edition of the eight-part IE Thinc Migration series, presented by The Indian Express with Omidyar Network India and moderated by deputy associate editor Udit Misra, panelists discussed solutions around complexities in regulation, migrant identity, credit worthiness and their role in providing housing for migrants



KEYNOTE SPEAKER IQBAL SINGH CHAHAL, COMMISSIONER, BRIHANMUMBAI MUNICIPAL CORPORATION (BMC)

MIGRANT LABOUR IS the backbone of the economy. They have a major role in developing the country. The government of Maharashtra had passed a very ambitious new housing policy way back in 2008, where the concept of rental housing was launched for the first time. The Mumbai Metropolitan Region Development Authority (MMRDA) was made a nodal agency for the entire MMR — these are eight-nine municipal corporations in and around

Mumbai, including MCGM (Municipal Corporation for Greater Mumbai), which houses almost 2.5 crore population and more than a million migrant population. And this rental housing would be provided to migrant labourers by charging some nominal monthly rent. Many developers came forward. So, right now, 42,000 tenements are under construction, which can house more than a lakh people. The 42,000 tenements, which have sanctions, include major real estate players like Tata, Dosti Group, Symphony and Adhiraj. Anyone who comes to Mumbai, instead of staying in an unauthorised manner in slums, can be given this rented accommodation till he gets a proper place. Then we came up with this very ambitious policy of accommodation reservation under which we will build a sizeable amount of rental housing in the next five years. This is something which can help migrant labourers. I'm sure this idea can be replicated in many bigger cities of India, where the local municipal authority doesn't shell out anything at all except the construction cost of that building.

#### On understanding migrant behaviour

**GAUTAM BHAN:** Migrants are not unmarked bodies that come only into housing markets marked by demand and supply. They are a part of deep identitylinked movements that are shaped in certain ways. So why do we not learn from migrants on how they have produced that housing and what can we do to make this process easier, shorter and better. I think it's important that we don't start seeing migrants as helpless, invisible, unseen. They are hyper visible and deliberately invisibilised.

We can't build our way out of India's housing shortage. We will never, no matter how well-intentioned the government is, have the capacity to build at the scale we want. The largest stock of affordable housing in Indian cities has been built by people themselves, always in tension with law and planning. But the major work has to say: protect, regulate, recognise all the informal, inadequate rental housing that is all over our cities today. Begin to protect and improve that housing.

#### On jurisdiction and government responsibility

SHRAYANA BHATTACHARYA: The solution always seems to be a scheme and it's the same housing scheme. One of the key principles of the housing policy has to be decentralisation. It has to allow and empower local governments, not just at



the state level, I would contend, particularly if you look at the Mexican, Brazilian, or even Chinese examples, the way a lot of these problems are addressed is not by having a one-size-fits-all programme. It in fact, creates regulation, which allows for a lot more dynamism.

#### On what's holding back the state government

**MANIKANDAN:** The simple answer to this is the greater level of difficulty in getting this solved. In rental housing, the user who's going to pay the rent is not going to participate in the process of getting the housing supplied directly or is not going to financially contribute to the process of getting the supply done.



SHILPA KUMAR PARTNER, OMIDYAR **NETWORK INDIA** 

Safe and secure housing is large and complex, but if addressed, it can truly build cities, which are more fundamental drivers of growth

#### On understanding if housing is only an urban problem

**SHRAYANA:** The first principle is extremely empowered municipal governments, not this same scheme, PMAY, which runs exactly the same way with the same benefit levels. The second is that the focus in India tends to be very supply-side driven. It's around land housing construction. Obviously, there are very serious and grave regulatory challenges around this. What

the government perhaps needs to do along with the employer is provide a basket of cash as well as insurance benefits. And the third would be just the capacity of the delivery system, not just an audit. If you're moving, then you should have a system of social protection that moves with you.

#### On solutions for a complex issue

BHIDE: We need to think of a continuum. I hope we will be able to create a few amenities for women migrants — a very vulnerable contingent, often not recognised at all.

There is a tripartite partnership, which can be created between the state, agencies and the employers. The employer's role in this is immense. On the other end of the continuum, we need to focus on how one can reduce the precarity of housing, because there are several housing conditions, which shouldn't be accepted. We need to look at informal housing and begin earlier. There is no issue of acquisition the more you're able to upgrade the living conditions in the informal settlements, the conditions of rental housing would improve. I hope this will also contribute to creating a basic floor below which a quality of housing will not go. But if there are these kind of precarious housing conditions, one needs a velvet-glove approach, where the state comes in with regulatory policies but also comes in with facilitative policies. Our systems have macro details, but they don't have the micro knowledge of how things operate, of what things exist.

## ITC to buy 16% stake in Mother Sparsh Baby Care for ₹20 cr

**FE BUREAU** 

Kolkata, November 26

CIGARETTE-TO-FMCG-TO-**HOTEL MAJOR ITC** on Friday said it has agreed to acquire a 16% stake in Mother Sparsh Baby Care, an ayurvedic and natural personal care brand in the direct-to-consumer (D2C) space, for ₹20 crore.

The company entered into a share subscription agreement to acquire a 16% of the share capital of Mother Sparsh, a startup, on a fully diluted basis, sub-

ject to completion of conditions precedent, and a shareholders' agreement in connection with such proposed acquisition, ITC said in a stock exchange filing.

This acquisition will enable access to the fast-growing D2C space in the 'personal care' category, which has been identified by the company as an area of interest, it added. This share acquisition of the start-up is expected to be completed in two tranches, within eight months from the date of execution of the

agreements. The turnover of the

A ICICI Lombard

ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED

(CIN: L67200MH2000PLC129408) Registered Office: ICICI Lombard House, 414, Veer Savarkar Marg, Near Siddhivinayak Temple, Prabhadevi, Mumbai - 400 025 Tel.: 022-61961100 Fax: 022-61961323 Website: www.icicilombard.com Email: customersupport@icicilombard.com PUBLIC NOTICE Demerger of general insurance business of

Bharti AXA General Insurance Company Ltd ("Bharti AXA") with

ICICI Lombard General Insurance Company Ltd ("ICICI Lombard")

We wish to inform the policyholders and public at large that pursuant to the

final approval granted by Insurance Regulatory and Development Authority of

India ("IRDAI") vide its communication dated September 03, 2021, the general

insurance business of Bharti AXA had been demerged to ICICI Lombard with

The process of demerger has been completed and all policies issued by Bharti

AXA (together with the underlying liabilities) stands transferred to ICICI Lombard and such policies shall be serviced by ICICI Lombard from the

effective date. The transaction is expected to result in value creation for all

stakeholders through meaningful revenue and operational synergies. Further,

policyholders would benefit from an enhanced product suite and deeper

customer connect touch points. The employees of the combined business will

As we stride on this new journey, we assure you that we remain committed

to the same principles that have made ICICI Lombard your trusted insurer.

a. Your policy terms & conditions will remain in line with your existing policy

b. Continuity benefits shall be available to you on policy renewal as per

c. Existing claim related benefits pertaining to your policy will continue. All

d. All grievances registered with and all grievances registered against Bharti

We will be happy to provide more information as you may require in this regard.

For convenience we have also put down a list of frequently asked questions

(FAQs) to address the common queries that policyholders or other

stakeholders may have with respect to the transaction on our website

If you have any policy related requirements, please contact us on 1800-103-

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Ltd. ICICI Lombard General Insurance Company Limited, ICICI Lombard House,

414, Veer Savarkar Marg, Prabhadevi, Mumbai - 400025. IRDA Reg.No.115.

Toll Free 1800 2666. Fax No - 022 61961323. CIN (L67200MH2000PLC129408).

For ICICI Lombard General Insurance Company Limited

Vikas Mehra

Company Secretary

ACS No.: 12117

2292 or write to us at customersupportba@icicilombard.com.

customersupport@icicilombard.com, www.icicilombard.com.

claims (including pending claims) shall be honoured as per your existing

also benefit via greater opportunities across functions and geographies.

effect from September 08, 2021 ("effective date").

We also assure you that

existing terms & conditions

policy terms and conditions

AXA will be duly attended by ICICI Lombard

start-up, which has focus on mother and baby care segments, was ₹15.44 crore in the last fiscal. It was incorporated in February 2016.

ITC said, this investment is in line with the 'ITC Next' strategy articulated by chairman Sanjiv Puri that aims to build a futureready organisation with a digital first culture. Commenting on the development, Sameer Satpathy, chief executive, personal care products business, ITC, said, "We believe that this investment provides an exciting opportunity which is in alignment with our aspiration to have a significant play both in the naturals and ayurvedic segment as well as in the D2C channel. Mother Sparsh has, within a short span of time, evolved into an effective D2Cbrandwith a range of innovative products and a lot of promise."

#### Zvdus ZYDUS WELLNESS LIMITED Wellness A subsidiary Company of Cadila Healthcare Limited

Regd. Office: Zydus Corporate Park, Scheme No. 63, Survey No. 536, Near Vaishnodevi Circle, Khoraj (Gandhinagar), Sarkhej - Gandhinagar Highway, Ahmedabad - 382481. Website: www.zyduswellness.com; CIN L15201GJ1994PLC023490

Notice is hereby given that the Company has received an intimation from the below mentioned shareholder, that the Share Certificate pertaining to the Equity Shares held by him as per details given below is lost / misplaced:

Sr.	Name of the	Distinctive	Folio		Certificate
No.	shareholder	Numbers	Number		No.
1.	Rekha H. Vora	3817701 - 3818100	001317	400	38178 to 38181

If the Company does not receive any objection within 7 days from the date of publication of this notice, the Company will proceed to issue a duplicate Share Certificate to the aforesaid shareholder. The public is hereby cautioned not to deal with the above Share Certificate anymore and the Company will not be responsible for any loss/damage occurring thereby.

For ZYDUS WELLNESS LIMITED S/d- DHANRAJ P. DAGAR Date: November 26, 2021 Company Secretary Place: Ahmedabad

#### **E-AUCTION NOTICE UNDER IBC, 2016** KANOOVI FOODS PRIVATE LIMITED (In Liquidation)

Regd. Off: 466, A1, Sector 1C, Sector 1, Gandhinagar, Guiarat 382007 India. Principal place of business :- Survey No. 333, Paiki 1, and Survey 333/12 Mouje, Rathiyal Begam Road, Ujediya, District Sabarkantha, Gujarat 383215 India

The following assets and properties of Kanoovi Foods Private Limited (In Liquidation CIN:U15400GJ2012PTC068810 forming part of liquidation estate are for LIQUIDATION AS A GOING CONCERN E-Auction by the liquidator. The E-Auction will be done by the undersigned through the E-Auction platform: https://nbid.nesl.co.in/ (with unlimited extension of 5 minutes each).

Sr. No.	Assets Description	Reserve price In Rs.
	Liquidation As A Going Concern Consisting Of Land & Building, Plant & Machinery And Financial Assets & Securities:  For assets description refers to E-Auction Document on E-AUCTION website i.e. https://nbid.nesl.co.in/ or through Email:dpsampat@sampatassociates.in	(Rs. Two Crores Forty Seven

Interested applicant shall participate after mandatorily reading and agreeing to the COMPLETE E-AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction, E-Auction Bid form, eligibility criteria, declaration by bidders, EMD requirement, etc., available on the service provider web portal https://nbid.nesl.co.in/ or through E mail : dpsampat@sampatassociates.in

The liquidator has the absolute right to accept or cancel or extend or modify, etc any terms of

condition of E-Auction at any time. He has right to reject any of the bid without giving any reasons. 3. EMD is 10% of Reserve Price & Documents Submission deadline is 05:00 PM IST on 7/12/2021 and E-Auction will be conducted from 03:30 PM at IST on 15/12/2021. All are required to get site visit (5th Dec. 2021) permission with Photo Id and Affidavit as required at least 1 day before visit from E mail: dpsampat@sampatassociates.in. Last minute request may not be entertained.

 E-Auction will be conducted on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" only and as such, the E-Auction shall be without any kind of waivers, warranties and indemnities. EMD can be deposited either by remittance into the account or through demand draft.

In case bid is placed in the last 5 minutes of the closing time of the E-Auction, the closing time will automatically get extended for 5 minutes with unlimited period.

Date: 26.11.2021 Place: MUMBAI

CA DEVANG P. SAMPAT, LIQUIDATOR KANOOVI FOODS PVT. LTD. IBBI/IPA-001/IP-P002224/2017-18/10423

# XX Karnataka Bank Ltd.

Regd. & Head Office: P. B. No.599, Mahaveera Circle, Kankanady, Mangaluru - 575 002 Ph: 0824-2228222, Fax: 0824-2225588, E-mail: investor.grievance@ktkbank.com Website: www.karnatakabank.com, CIN: L85110KA1924PLC001128

#### NOTICE OF LOSS OF SHARE CERTIFICATE

Notice is hereby given that the following share certificate(s) have been reported as lost/misplaced and upon request from the shareholder(s)/legal heir(s) the Bank will proceed to issue duplicate share certificate(s) to the below mentioned person(s) unless a valid objection with all supporting documents is received by the Bank at its registered office within 15 days from the date of publication of this notice. No claim will be entertained by the Bank with respect to the original share certificate(s) subsequent to the issue of the duplicate thereof

Cert No.

No.	No.	From	То	From	To	Shares	Share Holder
1	11475	169652	169654	6482551	6482700	452	PATANKAR J V
		337381		14633069	14633218		
		426691		134820437	134820588		
2	48911	452486		309859945	309860016	72	K KRITHIKA VISHWANATH
3	8438	155762	155764	5788051	5788200	3258	RITU ARORA
		335230		14246881	14247030		J/W
		397043		32669791	32669940		SH VIMLESH ARORA
		400768		41948115	41949104		W. C.
		432907		137429831	137430562		
		436575		188792786	188793871		
4	6000087	232917	232919	9600789	9600868	80	MANJUNATHA HOLLA P
5	55358	442360		192021519	192021538	20	BASAPPA PATIL
6	95000224	453699		309971332	309971382	51	THERESIA KC

Date: 26/11/2021

Company Secretary

# Divine Alloys and Power Co Limited - In Liquidation Regd. Off.: Block A, 139, Regent Estate, 176/14/139, Raipur Road, Kolkata- 700 092, West Bengal

E-Auction

Sale of Corporate Debtor as a Going Concern under the Insolvency and Bankruptcy Code, 201 Date and Time of E-Auction: 20th December, 2021 at 11:00 AM to 02:00 PM (With unlimited extension of 10 minutes each) Sale Notice Notice is hereby given for Sale of "M/s Divine Alloys and Power Co Limited - In Liquidation

(Corporate Debtor)" as a Going Concern including all the assets forming part of Liquidation estate formed by the Liquidator, appointed by the Honble NCLT Kolkata Bench under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder. Reserve Price EMD Amount Sale of Corporate Debtor as a Going Concern along with all Rs 64.80 Crores Rs 6.48 Crores assets including Land & Building, Plant & Machinery and Securities & Financial Assets.

The sale shall be subject to the Terms and Conditions prescribed in the "E-Auction

Process Information Document" available at https://nclt.auctiontiger.net and and to the following conditions: It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate

the sale. Liquidator of M/s Divine Alloys and Power Co. Limited reserves the right to suspend/abandon/cancel/extend or modify process terms and/or reject or disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any liability. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER

THERE IS" and "NO RECOURSE" basis through approved service provider, M/s. e Procurement Technologies Limited (Auction Tiger) https://nclt.auctiontiger.net. The Eligibility Criteria for the Participants are mentioned in the E-Auction Information

Process Document. The Bid Documents details and EMD payment details should reach the office of the Liquidator physically or by e-mail at the address given below before 06:00 PM on 17th December, 2021. Any modification in timelines and/or in the "e-auction process information document"

including terms and conditions will be notified in the website of the Corporate Debtor i.e www.divinealloysandpower.in. For any query, contact Mr Rajesh Kurnar Agrawal, mob- 9830201612, mail ic

cirp.divine@gmail.com or Contact: Mr. Praveen Kumar Thevar 9722778828 - 079 6813

6854/55/51; Email ID: praveen.thevar@auctiontiger.net. Rajesh Kumar Agrawal

Liquidator

Divine Alloys and Power Co Limited- In liquidation IBBI Regn No.: IBBI/IPA-001/IP-P01023/2017-2018/11722 Ganesh Chandra Avenue, 3rd Floor, Room No-301, Kolkata-700013 Date: 26.11.2021 cirp.divine@gmail.com/rajesh521@yahoo.com Place: Kolkata

	INVITATION FOR EXPE	M G RESSION OF INTEREST the Insolvency and Bankruptcy
	(Insolvency Resolution Process for C	orporate Persons) Regulations, 2016
	RELEVANT P	ARTICULARS
1	Name of the corporate debtor	M/S. ARCHON ENGICON LIMITED
2	Date of incorporation of corporate debtor	22/12/2004
3	Authority under which corporate debtor is incorporated/registered	Registrar of companies - Ahmedabad
4	Corporate identity number / limited liability identification number of corporate debtor	U45204GJ2004PLC045191
5	Address of the registered office and principal office (if any) of corporatedebtor	A/1 Shivam Sundaram Complex above ADC Bank opp. Haresh dudhiya Gurukul Road Memnagar Ahmedabad - 380052
6	Insolvency commencement date of the corporate debtor	7th September, 2021 (copy of order received on 14th September, 2021 Hence effective date for CIRP is 14.09.2021)
7	Date of invitation of expression of interest	27/11/2021
8	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Minimum Consolidated Net-Worth of INR 5 Crores (Rupees Five Crores) in the immediately preceding completed financial year for Investor(s)/ Company/ LLP/Partnership Firms.
		Minimum Asset under Management (AUM) or funds deployed of INR 50 Cr (Rupees Fifty Crores) in the immediately preceding completed financial year for a Financial Institutions/investment companies/PE Investors/NBFCs.
		Consortium Potential Resolution Applicants must also have Minimum net worth of INR 5 Crores (Rupees Five crores) or more in the immediately preceding completed financial year of every individual and total net worth of consortium members INR 15 Crores (Rupees fifteen crores) or more.
9	Norms of ineligibility applicable under section 29A are available at:	Details can be sought in electronic form by email at: cirp.archon@gmail.com
10	Lastdateforreceipt of expression of interest	20/12/2021
11	Date of issue of provisional list of prospective resolution applicants	30/12/2021
12	Last date for submission of objections to provisional list	04/01/2022
13	Date of issue of final list of prospective resolution applicants	14/01/2022
14		04/01/2022
15	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	Details can be sought in electronic form by email at: cirp.archon@gmail.com Information memorandum shall be obtained after giving undertaking of confidentiality under section 29(2) of Insolvency & Bank ruptcy Code, 2016
16	Last date for submission of resolution plans	14/02/2022
17	Manner of submitting resolution plans to resolution professional	In electronic mode via email, password protected pen drive(s) and hard copy. For address and email address refer

23 Date of publication of Form G 27/11/2021 Date: 27th November, 2021 CA IP Sunil Kumar Kabra Resolution Professional for M/s Archon Engicon Limited 301, 3rd Floor, Reegus Business Center, New Citylight Road, Bharthana-Vesu, Surat-395007

18 Estimated date for submission of

9 Name and registration number of

Name, Address and e-email of the

Address and email to be used for

correspondence with the resolution

the resolution professional

resolution professional, as

registered with the Board

2 Further Details are available

professional

at or with

Authority for approval

resolution plan to the Adjudicating

IBBI Registration No.: IBBI/IPA-001/IP-P01011/2017-18/1166 Email: cirp.archon@gmail.com Case Specific No.: +91-9016312384

Ahmedabad

SI. No.21

24/02/2022

Mr. Sunil Kumar Kabra. Reg. No.-

Tower, Ring Road, Surat-395002,

Gujarat. jlnusco@gmail.com

CA Sunil Kumar Kabra

cirp.archon@gmail.com

IBBI/IPA-001/IP-P01011/2017-18/11662

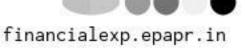
Mr. Sunil Kumar Kabra, M-19, Metro

301, 3rd Floor, Reegus Business Center,

New Citylight Road, Opp. State Bank of

India, Bharthana-Vesu, Surat-395007

Can be obtained by sending email at



Mumbai

November 26, 2021

**EXPERT VIEW** 

Markets plunged sharply on worries of rising coronavirus cases in the West and reports of a new Covid variant. Due to weak global market conditions, we saw investors booking profit at higher levels.

—Amol Athawale, deputy VP - technical research,

**Kotak Securities** 

#### **Money Matters** 10-year gilt 0.6% The benchmark yield fell on fall in US Treasury yields × 6.330 6.362

November 17

SATURDAY, NOVEMBER 27, 2021

₹/\$ .5% The rupee ended down on strong dollar

November 26

.8%

74.27 Inverted scale 74.87 November 17 November 26

The euro traded higher against the dollar



# Quick View

#### **Texmaco Rail & Engineering rights** issue oversubscribed

TEXMACO RAILAND Engineering has said its rights issue for an amount of up to ₹164.51 crore was subscribed by about 1.35 times. The Kolkata-headquartered company, in an exchange filing, said the rights issue closed for subscription at 5 pm on Thursday. The rights entitlement ratio was fixed at 2:7 — two equity shares for every seven equity shares held by shareholders, the company said. In October, Texmaco Rail and Engineering had said its Capital Issue Committee approved issuing over 7.15 crore equity shares worth up to ₹164.51 crore.

#### VLCC gets Sebi clearance to launch IPO

VLCC HEALTH CARE, one of the largest homegrown beauty and wellness companies in India, has received capital markets regulator Sebi's go ahead to float the initial public offering, market sources said on Friday. The company may launch the IPO by December-end, they added. The IPO comprises fresh issuance of equity shares worth ₹300 crore and an offer for sale (OFS) of 89.22 lakh equity shares by promoter and existing shareholders, according to the Draft Red Herring Prospectus (DRHP).

## India's forex kitty increases \$289m to \$640.40 billion

PRESS TRUST OF INDIA Mumbai, November 26

**INDIA'S FOREX EXCHANGE** reserves increased by \$289 million to \$640.401 billion for the week ended November 19, the Reserve Bank said on Friday.

The overall reserves had declined by \$763 million to \$640.112 billion in the previous reporting week. They had touched a life time high of \$642.453 billion in the week ended September 3, 2021.

Foreign Currency Assets (FCA), a major component of the overall reserves, increased by \$225 million to \$575.712 billion, according to the Reserve Bank of India's (RBI's) weekly data.

Expressed in dollar terms, the FCAs include the effect of appreciation or depreciation of non-US units like the euro, pound and ven held in the foreign exchange reserves.

The value of the gold reserves continued their journey north, increasing by \$152 million to \$40.391 billion in the reporting week, the data showed.

The Special Drawing Rights (SDRs) with the International Monetary Fund (IMF) dipped by \$74 million to \$19.11 bil-

The country's reserve position with the IMF was down by \$13 million to \$5.188 billion in the reporting week.

CONSULTATION PAPER

# Sebi proposes to overhaul preferential allotment rules

PRESS TRUST OF INDIA New Delhi, November 26

**SEBI ON FRIDAY** proposed relaxing pricing norms and lock-in requirements to make it easier for companies to raise funds through preferential allotment of shares. Sebi has also proposed allowing pledging of shares allotted to the promoter or promoter group under preferential issue during the lock-in period. Sebi has sought comments from public till December 11 on the proposals.

The pricing formula for allotment of shares under preferential issue should be the Volume-Weighted Average Price (VWAP) of weekly highs and lows for 60 trading days or 10 trading days, whichever is higher, the watchdog said in a consulta-

At present, the pricing formula in a preferential allotment is the VWAP of the last two weeks or the last 26 weeks, whichever is higher.

Moreover, any preferential issue allotment resulting in change in control should be done following a reasoned recommendation from a committee of independent directors, Sebi said.

The consultation paper also comes investors to come to the aide of the comagainst the backdrop of PNB Housing Finance's proposed allotment of preference shares to US-based Carlyle Group and a clutch of other investors hitting a roadblock.

Sebi said representations have been received stating that the norm of 26-week period is very long for determining the price considering the market volatility. "Further, it is argued that there is a significant difference in the price determined on the basis of 26 weeks' average vis-a-vis 2 weeks' average. This may act as a deterrent for the promoters or existing willing

THE RESERVE BANK of India on Friday said

it has imposed a penalty of ₹1 crore on State

Bank of India (SBI) for deficiencies in regu-

order dated November 16, 2021, the RBI

tory inspections for supervisory evaluation

The penalty has been imposed by an

According to the central bank, the statu-

#### **AT A GLANCE**

■ Sebi has proposed allowing pledging of shares allotted to promoter or promoter group during the lock-in period

■ Pricing formula for allotment of shares should be VWAP of weekly highs and lows for 60 trading days or 10 trading days, whichever is higher

■ Any allotment resulting in change in control

or allotment of more than 5% of post-issue fully-diluted share capital to an allottee or to allottees acting in concert shall require valuation report from a registered valuer

pany in times of need," Sebi noted.

For the purpose of pricing in case of companies having stressed assets, Sebi has recommended replacing average of weekly high and low VWAP of 2 weeks with VWAP of 10 trading days to maintain con-

Sebi proposed that lock-in for preferential issuance to promoters/ promoter group should be reduced from 3 years to 18 months and for preferential issuance to persons other than promoter or promoter group, the lock-in should be reduced from 1 year to 6 months in simi-

RBI slaps ₹1-cr penalty on SBI for lapses

(ISE) of SBI was conducted with reference to

its financial positions as on March 31,2018

reports, inspection report and all-related

correspondence pertaining to the same

revealed contravention of a provision of the

Banking Regulation Act "to the extent the

bank held shares in borrower companies, as

pledgee of an amount exceeding 30% of

paid-up share capital of those companies".

A show cause notice was issued to the

The examination of the risk assessment

and March 31, 2019.

#### RTAs, merchant bankers told to put various data on websites

**SEBI ON FRIDAY** directed registrar and share transfer agents (RTAs) and merchant bankers to disclose investor charter as well as data pertaining to complaints they received on their websites. The regulator has listed various categories for which investor charter needs to be disclosed by merchant bankers. The new guidelines will come into effect from January 1, 2022 for bank cleanup earlier, when few — PTI

lar lines with the lock-in applicable to public issues.

The regulator suggested that securities allotted to promoter or promoter group entities under preferential issue and which are under lock-in should be permitted to be pledged if the pledge of such securities is one of the terms of sanction of the loan granted by a bank.

Further, the loan is to be sanctioned to the issuer company or its subsidiaries for the purpose of financing objects of the preferential issue, Sebi said.

"Any preferential issue allotment resulting in change in control may be done only pursuant to a reasoned recommendation from a committee of independent directors. The recommendatory report shall consider all aspects of preferential allotment including pricing," Sebi suggested.

bank. After considering the bank's reply to

the notice, oral submissions, and additional

submissions made by the bank, the RBI said

it came to the conclusion that the charge of

contravention of the provisions of the Act

was substantiated and warranted imposi-

The RBI said the penalty is based on defi-

ciencies in regulatory compliance and was

not intended to pronounce upon the valid-

ity of any transaction or agreement entered

tion of monetary penalty.

into by SBI with its customers.

# Rupee dives 37p to end one-month low on new Covid variant worry

PRESS TRUST OF INDIA

Mumbai, November 26

**THE RUPEE ON** Friday plunged by 37 paise or 0.50% against the US dollar to close at a nearly month's low of 74.89 as investors turned cautious in view of massive sell-offs in domestic equities and worries over a new variant of Covid-19.

The rupee erased all of its gains in the month while suffering its worst weekly loss of 59 paise since October 8 due to monthend dollar demand and on anticipation that  $the \, US \, Fed \, will \, accelerate \, asset \, tapering \, and \,$ hike interest rates around mid-2022, analysts said.

The dollar index, which gauges the greenback's strength against a basket of six currencies, was trading down 0.34% at 96.44 but capped its losses on worries about newly discovered strain of coronavirus.

"Rupee erased all the gains of the month following risk-off moods afterworries over a newvariant of Covid-19 surges. Month-end dollar demand and unwinding of carry trade in global forex markets also weighed on rupee,"Dilip Parmar, research analyst, HDFC Securities, said.

The rupee registered its biggest weekly fall after October 8, Parmar said.

A level above 75 will clear the way for 75.68, the weakest level of the year, Parmar

The rupee erased all of its gains in the month while suffering its worst weekly loss of 59 paise since October 8

said, adding that "now, the support has been shifted from 73.80 to 74.30".

"After a sharp appreciation of around 1.4% witnessed during the month, the rupee has given up all of the gains and is treading into the negative trajectory as the month draws to a close," Sugandha Sachdeva, vice president – commodity and currency research, Religare Broking.

The greenback has been on a strong run scaling to its highest levels for the year as markets are anticipating that the US Federal Reserve will accelerate asset tapering and hike interest rates around mid-2022, with inflation running at levels not seen in decades, Sachdeva said. Besides, concerns about the new highly-mutated coronavirus variant and lockdown fears in Europe are weighing on the sentiments.

Brent crude futures, the global oil benchmark, declined 5.50% to \$77.70 per barrel.

Foreign institutional investors were net sellers in the capital markets on Thursday as they offloaded shares worth ₹2,300.65 crore, according to exchange data.

# Tarsons Products shares gain nearly 27% in debut trade

**FE BUREAU** Mumbai, November 26

**LIFE SCIENCES COMPANY Tarsons Prod**ucts listed on the exchanges on Friday amid a sharp sell-off in the markets. The stock listed at ₹700 on the BSE — a premium of 5.7% against its issue price of ₹622. On the NSE, the stock got listed at ₹682, a premium of 3%. The stock then hit its upper circuit level of 20% in the afternoon deals and finally closed at ₹840 on the BSE, up 26.89%.

However, the listing was below expectations as analysts and investors expected a 20 to 25% surge in the stock amid a hefty grey market premium before the listing. A weak trend in the secondary markets due to the panic sell-off over worries of a new mutation of the coronavirus slightly impacted the listing of the company, said analysts. The BSE Sensex closed lower by 1,687.94 points or 2.87% at 57,107.15 on Friday.

The ₹1,023-crore IPO witnessed an overall subscription of 77.49 times between November 15 and 17, mainly backed by strong interest from institutional investors. The company also raised ₹306 crore from anchor investors ahead of its initial public offering.

The company intends to utilise the proceeds from the IPO for debt repayment, to



fund a part of capital expenditure for the new manufacturing facility in West Bengal, and for general corporate purposes. The company has also proposed to be debt-free post the IPO and to further boost its revenues. The firm is one of India's leading labware manufacturing companies, with a robust market share of 9% to 11%. Furthermore, the Indian labware market is expected to grow at a CAGR of 7.8% over FY20-25, and the plastic ware sub-segment is expected to grow at a faster 16% CAGR over FY20-25, said brokerages.

# Tega Industries sets price band at ₹443-453 for ₹ 619-cr IPO

**FE BUREAU** Mumbai, November 26

PRESS TRUST OF INDIA

Mumbai, November 26

latory compliance.

said in a statement.

**TEGA INDUSTRIES, A** manufacturer of consumables for the mining industry, on Friday said it has fixed a price band of ₹443-453 a share for its initial public offering (IPO). The issue will on December 1 and close on December 3. The company proposes to raise ₹619.23 crore at the upper end of the price band. The anchor book is expected to open on November 30 and the company will list on the exchanges on December 13.

Tega's maiden public offer is entirely an offer for sale (OFS) of 1.37 crore equity shares by its existing shareholders and promoters.

Promoters Madan Mohan Mohanka and Manish Mohanka will offload a part of their stake via the OFS, and Wagner – an affiliate of PE firm TA Associates – will exit the company through the share sale.

Currently, the promoters hold an 83.21% stake, while Wagner holds 14.62%. Post-Issue, the promoters' stake will come down to 77.21%, the manage-



More than 85% of revenues are generated from businesses outside India, and above 74% of business is repeat business

ment said in a press conference on Friday. As of FY21, revenues from operations stood at ₹856.68 crore, against ₹643.01 crore in the previous year.

Net profit during the same period was ₹136.40 crore.

"More than 85% of revenues are generated from businesses outside India, and above 74% of business is repeat business," Mehul Mohanka, MD and group CEO, said in the presser.

## Bank of Baroda raises ₹1,997 cr via Basel III bonds

PRESS TRUST OF INDIA New Delhi, November 26

**STATE-OWNED BANK** of Baroda (BoB) on Friday said it has raised ₹1,997 crore by issuing Basel III-compliant bonds.

The bank had come out with a ₹2,000crore issue of additional tier-I bonds on November 24.

"The bank has received a total bid amount of ₹5,308 crore, out of which the issuance was finalised for ₹1,997 crore at 7.95% (per annum),"BoB said in a regulatory filing.

The bank said it issued a total of 1,997 bonds of ₹1 crore each under this issue to a total of 21 allottees. To comply with Basel-III Capital Regula-

tions, banks need to improve and strengthen their capital planning processes.

These norms are being implemented to mitigate concerns on potential stresses on asset quality and consequential impact on performance and profitability of banks.

Stock of Bank of Baroda traded 3.33% lower at ₹89.90 apiece on the BSE.

# **ANALYST CORNER**

# Zee Entertainment: New entity will be India's largest media co

**EDELWEISS** 

September, ZEE had announced an exclusive period of 90 days for mutual diligence. The new entity will be India's largest media company with leadership in almost every genre and language across India. The \$1.57-billion capital infusion will allow it to compete with global giants in OTT, apart from investing in premium content, including sports. This development happened at a time when TV ad volumes were higher by 11% YoY and 23% on a two-year basis with 22% new advertisers. Ad volumes were highest for the FMCG sector, while ecommerce and BFSI recorded growth of 97% and 98%, respectively, on a two-year basis. We continue to monitor legal and regulatory issues.

THE MERGER OF ZEE and Sony is in the

final stages. In the last week of

Rising confidence on merger with **ZEE:** As per Punit Goenka, MD & CEO of ZEEL, the merger of ZEE and Sony Pictures Networks India (SPN) is in the final stages of stitching up. The merged entity will also focus on sports. The rising digital landscape has opened up new opportunities in sports for monetisation. Although ZEE has been late in embracing new technology, it will now catch up very quickly with global players. Indian SVOD market will grow to 200million over the next five years. ZEE5 has 40-50 million subscribers and around 300 million monthly views. We will however monitor how the two OTT platforms would be merged and how their content overlap would be tackled.

October data reiterate TV ads to coexist with digital: Ad volumes on television for October stood at 178 million seconds, highest for 2021 and higher by 11% YoY. There were 4,624 brands and a total of 2,851 advertisers in the month, with 22% being new advertisers, as per BARC. Ad volumes for the Dussehra week grew by 13% over the previous four weeks and by 25% over 2019. While ad volumes were the highest for FMCG, the e-commerce and BFSI segments also recorded growth of 97% and 98%, respectively, against October 2019. Outlook and valuation: Positive

development; maintain 'buy'. The new entity would be the largest player in the industry and fills in the gaps in ZEEL's portfolio. This also comes at a time when ad volumes are seeing recovery. October volumes were up 11% YoY and up 23% on a two-year basis. The reviving demand has led to FMCG, e-commerce, retail and banking firms coming back to media spends. Retail and personal accessories ad volumes grew 127% and 157%, respectively, over the start of January 2021. With ad revenues on track for fast recovery and a much stronger and wider content portfolio coming forth after the merger, the merged entity is all set to capture a major foothold and receive strong ad spends from industries as it would have a much wider reach. The merged entity would also have a competent and experienced board that knows the business well. In our view, the deal is a win-win for shareholders, minority shareholders and promoters.

# Subscription opens Monday, issue price of gold bond fixed at ₹4,791 per gm

PRESS TRUST OF INDIA Mumbai, November 26

THE ISSUE PRICE for Sovereign Gold Bond Scheme 2021-22, which will open for subscription for five days from November 29, has been fixed at ₹4,791 per gram of gold, the Reserve Bank of India said on Friday.

The Sovereign Gold Bond Scheme 2021-22 - Series VIII will be open for subscription from November 29 till December 3, 2021. "The nominal value of the bond...works

out to ₹4,791 per gram of gold," the RBI said. Government of India, in consultation with the RBI, has also decided to offer a discount of ₹50 per gram on the nominal value to those investors applying online and the payment against the application is made through digital mode. "For such investors, the issue price of Gold Bond will be ₹4,741 The price of bond is fixed in Indian rupees on the basis of simple average of closing price of gold of 999 purity for the last three working days of the week



preceding the subscription period

per gram of gold," it added. The issue price of

Series VII was ₹4,761 per gram of gold. The RBI will issue the bonds on behalf of the Government of India. The bonds will be sold through banks (except Small Finance Banks and Payment Banks), Stock Holding Corporation of India (SHCIL), designated

post offices, and recognised stock exchanges viz., National Stock Exchange of India and Bombay Stock Exchange. The scheme was launched in November

2015 with an objective to reduce the demand for physical gold and shift a part of the domestic savings —used for the purchase of gold — into financial savings.

Price of bond is fixed in Indian rupees on the basis of simple average of closing price of gold of 999 purity, published by the India Bullion and Jewellers Association for the last three working days of the week preceding the subscription period.

The bonds will be denominated in multiples of gram (s) of gold with a basic unit of 1 gram. The tenor of the bond will be for a period of eight years with exit option after fifth year to be exercised on the next interest payment dates.

Ahmedabad

SATURDAY, NOVEMBER 27, 2021

**EXPERT VIEW** 

We welcome Delhi government's move to allow people to drive their diesel cars aged more than 10 years on the roads of national capital if these are retrofitted with electric kits. It will provide a boost to the retrofitment industry in particular and India's EV ecosystem at large.

—Deepak MV, Founder & CEO, Etrio

CLASSIC vs CLASSIC

# We ride the Classic, and the decked up Classic

The price gap between the two bikes here is ₹18,500



VIKRAM CHAUDHARY

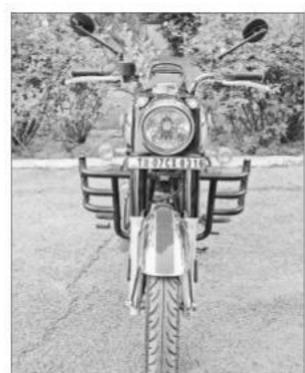
THERE ARE BROADLY two kinds of twowheeler users in India: the commuter buyer who needs a two-wheeler to travel from point A to B (the choice here usually is 100-150cc engine capacity), and the aspirational buyer who has an intense desire to own a two-wheeler not just to commute but also to flaunt or simply feel good (150cc and above).

So, how do you flaunt? One of the ways is by accessorising your two-wheeler. To service the latter category of buyers, companies like Royal Enfield offer an array of accessories. We ride the Classic Chrome fitted with some of the company's Genuine Motorcycle Accessories (GMA).

The Classic Chrome, priced ₹2,15,118 (ex-showroom), is a striking motorcycle it reflects the look of British motorcycles from the 1950s, and is available in dualtone colour tanks in two colourways (chrome red and chrome bronze).

But you can deck it up, and make it look even more striking by spending less than 10% of its sticker price. We ride a unit fitted with a silver sump guard (₹2,750), rear rack (₹2,750), foot pegs (₹2,500), Airfly engine guard (₹4,250) and black touring mirrors (₹6,250), totalling ₹18,500.

First, the reaction of passers-by: The decked up Classic Chrome turns heads wherever you ride it. Especially the Airfly engine guard and the black touring mirrors help it stand out. But in addition to the





The accessorised Classic Chrome

looks, are there any changes to the motorcycle in terms of riding?

**Silver sump guard:** It helps protect the engine from pebbles etc that may deflect from the front tyre while riding off the road. It may not be a must-have accessory but is a desired one; it also gives the Classic Chrome a distinctive appearance.

Rear rack: It's a very functional accessory; in case you go on a long road trip, it can be used to tie the luggage (like a bag).

Foot-pegs: These make long-distance riding slightly more comfortable. As compared to the foot-pegs you get with the naked Classic Chrome, these have a bigger surface area and there also absorb vibrations much better.

Airfly engine guard: It's not a musthave accessory; riding in narrow lanes that exist in Indian small towns and even metro cities, it makes the motorcycle slightly more difficult to manoeuvre.

Black touring mirrors: While these have a distinctive appearance, you cannot adjust these once these have been fitted onto the Classic Chrome. It's an accessory you can even ignore, because as compared to stock rear-view mirrors, these show you

slightly lesser rearward area. These aren't all. The Classic Chrome can be fitted with accessories costing up to ₹40,000 in total (including pannier, touring screen, passenger backrest, touring seats and alloy wheels).

# Should you finance your two-wheeler?

While credit participation is relatively low in the entry-level two-wheeler segment as compared to four-wheelers, taking a loan can be a beneficial

**SUMIT CHHAZED** 

**TWO-WHEELERS ARE** the most popular mode of personal transportation chosen by the common man in India. Reasons are affordability, easy navigation through traffic, low cost of maintenance and servicing. According to certain reports, the average time spent by a person on a twowheeler to reach a destination is almost one-third that of a four-wheeler (in our congested metro cities).

There are broadly two kinds of twowheeler users in India: the commuter buyer who needs a two-wheeler to travel from point A to B (the choice here usually is 100-150cc engine capacity), and the aspirational buyer who has an intense desire to own a two-wheeler not just to commute but also to flaunt or simply feel good (150cc and above).

Due to the pandemic and social distancing norms, a large section of the population has shifted to two-wheelers from public transport. But while buying twowheelers, new or old, credit participation is relatively low as compared to four-

wheelers. Should you finance it or should you pay the entire price upfront? Here we discuss that choosing an EMI or taking a loan is like a cherry on top if you have been planning to buy a dream two-wheeler. The reasons are:

**Purchasing power increases:** Since the full payment need not be made at the time of buying the two-wheeler, the purchasing power of the buyer increases, giving her an opportunity to choose the best bike in the market as she has additional

money to spend to be paid in instalments. **Acts as a financial relief:** Paying the full amount upfront can literally burn a hole in your pocket as your savings may be used up. Unforeseen contingencies can happen at any time. On the contrary, opting for low interest rates and

EMI can save you some money that could be utilised during emergency.

Low interest rates: Banks and NBFCs (non-banking financial companies) are competing against each other to offer reasonable interest rates. Rates may start from 7%, going up to 18% and above, depending on the tenure you choose (the ideal tenure is two years). One must keep in mind that two-wheeler interest rates

are comparatively lower than personal loans. Inculcates

a habit of savings: Since you

Due to the pandemic and social distancing norms, a large section of the population has shifted to twowheelers from public transport

know you have taken a loan, you would be required to keep a portion of your salary towards meeting EMIs, thus inculcating a habit of savings; these savings can be invested in areas like stocks.

**Instant loan approval:** Waiting in queues to get a loan approved and the tiring process of document submission are reasons why people hesitate to take loans for vehicles. But there are a many start-ups and banks that accept applications and documents online, making it easier

and stress-free for buyers. If you meet the eligibility criteria set by banks and NBFCs, plus a good credit profile, your loan can be disbursed within a few hours from the time of application.

> **Tax benefits:** If you are a selfemployed person, you can even enjoy tax benefits in the form of tax-deductible interest. Also, buying a two-wheeler in the name of your company can even save you money on fuel, insurance and maintenance as these can be shown as deductibles from the profit of the company.

> > The author is co-founder, OTO Capital

# Investor

BHARTI AIRTEL RATING: BUY

# Quantum of tariff hike a positive surprise

India mobile estimates up 8-15%; Ebitda CAGR of 21% is expected over **FY22-24e**; **TP up to ₹925** from ₹860; 'Buy' retained

**BHARTI'S 20-25% HIKE** in the prepaid tariffs reflects that its focus is moving towards boosting realisations as against gaining market share aggressively. We believe Reliance Jio may hike tariffs too as Bharti's 20-50% premium offers significant headroom for Reliance Jio to raise tariffs. We raise our India mobile estimates by 8-15% to factor in tariff hike and expect Bharti to deliver 21% Consolidated Ebitda CAGR in FY22-24. Maintain **Buy** with a revised PT of ₹925.

Bharti raises prepaid tariffs by 20-**25%:** Bharti Airtel announced a 20-25% hike in prepaid tariffs effective from 26th November. After the sharp 60% increase in minimum prepaid voice tariffs in July-21, Bharti has raised these tariffs by another 25% to ₹99 for a 28-day plan. Tariffs in the prepaid data segment have

been revised by 20% across the board. Magnitude of tariff hike surprises **positively:** Prepaid segment forms about 85% of Bharti Airtel's India mobile revenues and a sharp 20-25% hike in this segment will provide a meaningful boost to Bharti's overall estimates. While the 20% hike has surprised positively vs. our



expectation of 7% hike in Q4FY22, we believe another tariff hike may be unlikely in Q4FY23. Consequently, we raise our ARPU estimates by 8-10% and expect Bharti to have Arpu of ₹201 by FY24.

Why has Bharti raised tariffs now? We believe Bharti's focus is slowly moving towards boosting realisations versus gaining market share aggressively. We had highlighted this change in intent after its segmented tariff hikes in July. We also note that the company's subscriber churn in Q2FY22 was lower than expected despite sharp tariff hikes in the prepaid voice segment. This may have

boosted its confidence on its ability to pass on tariff hikes. That said, post this hike, Bharti's premium to Jio's prepaid data tariffs has increased from 0-25% to

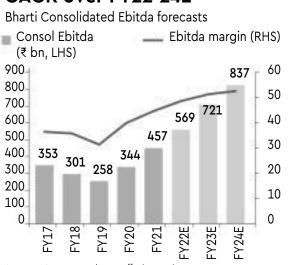
20-50% which is fairly high. Will Reliance Jio raise tariffs? We believe so. Post current tariff hikes, the cheapest JioPhone plan is at a 37% discount to Bharti's cheapest voice plan, making JioPhones more attractive to featurephone users. This may drive new subscriber additions for Reliance Jio. On the prepaid data side, Bharti's 20-50% premium to Jio offers significant headroom for Reliance Jio to raise tariffs. We

Field force's productivity

Productivity per year per MR (₹ m)

Source: Company data, Nomura research

#### **Expect Ebitda growth of 21% CAGR over FY22-24E** Bharti Consolidated Ebitda forecasts



do note that Reliance may have to offset this increase in smartphone tariffs by adequate cuts in JioPhone Next's pricing.

**Raise estimates/PT:** We raise our India mobile revenue/Ebitda forecast by 8-15% on higher ARPU estimates. Over FY22-24, we expect Bharti to deliver 17%/21% CAGR in consol. revenue/ Ebitda, assuming no further tariff hikes till Q4FY24. Despite our projection of \$11-bn capex including \$2 bn for 5G spectrum, we expect Bharti to deliver \$5.3 bn of cumulative FCF over FY23-24. We raise our PT to ₹925 which implies a consolidated EV/Ebitda of 8.8x, largely in line with Bharti's 3-yr average of 8.6x. Maintain **Buy**.

**JEFFERIES** 

**TORRENT PHARMA RATING: BUY** 

# Firm has advantage on RM pressures

FY22/23/24e EPS down ~10-11%; TP reduced to ₹3,202; upgraded to 'Buy' rating

**THERE ARE RISING** market concerns on the impact of the rise in raw material prices and limited pricing power, particularly in the generics segment, on pharma companies' earnings. In this regard, we believe Torrent Pharma (TRP) is better placed vs. peers as  $\sim 60\%$  of the company's revenues come from branded generics, where the company can undertake price increases. Raw materials as a percentage of sales are currently low at below 30% and the dependence on China is ~25%, according to management.

We expect sales growth in the branded generics businesses in India and Brazil to sustain in low double-digit supported by

price increases. In India, TRP faces less volatility as the dependence on COVID-19 and seasonal products is low vs. peers. In fact, the improvement in patient footfalls could drive the demand for chronic segments that account for ~60% of sales. TRP has demonstrated strong execution in India, achieving significant improvement in field force productivity and much lower attrition than the industry. We expect TRP to expand its field force and enter into new segments in due course to sustain growth ahead of the market.

The generics markets in the US and Germany remain challenging, with no visibility on the clearance of manufacturing plants by the USFDA. However, we expect a modest revival in the sales from the current low base.

Factoring in the impact of lower sales in the US and the impact of higher costs, we reduce our earnings estimates for FY22F/23F/24F by ~10-11%. We value TRP at 17.5x (unchanged) one-year forward Ebitda to arrive at our lower TP of ₹3,202. The target multiple is in line with the current trading multiple of 17.3x oneyear forward EV/Ebitda, on consensus estimates. We believe the valuation multiple is backed by strong cash flows, higher dependence on branded businesses and capital allocation discipline. TRP is currently trading at FCF yields of 3.4%/4.1%/ 4.7% on FY22F/23F/24F estimates. Our new TP presents an upside of 16% from current levels. Upgrade to Buy.

**Key risks:** slower than estimated growth in India, adverse regulatory development, and adverse currency

**NOMURA** 

## Has the Covid-19 pandemic really led to a bicycling boom in India?

Lack of a safe bicycling road infrastructure and the absence of bicycling culture are the main deterrents to mass uptake of bicycling



PANKAJ M MUNJAL

**COVID-19 HAS** caused a significant dent in the economy. Many businesses were forced to close, while others suffered significant losses. The only industry that perhaps grew was the bicycle industry. According to the All India Cycle Manufacturers' Association (AICMA), bicycle sales increased by more than 25% in June of last year when compared to the same month in 2019. Owing to increased safety concerns about public transportation and an increase in movement with the gradual reopening of the economy, a large number of people, it appears, opted for what is one of the most basic modes of transportation, i.e. bicycles.

In FY21, India's total vehicle registrations were around 1.5 crore units. Although Mumbai is the most car-congested city with a density of 510 private cars every kilometre, Delhi has a whopping 1 crore and more vehicles on its roads. It is no coincidence that Delhi was the world's most polluted capital for the third straight year in 2020. Traffic congestion in our four big cities has now reached pre-pandemic levels, according to a report by the Tom-Tom Traffic Index.

However, The Ministry of Covid-19 has led **Housing and Urban** to a surge in people using bicycles Affairs has stated for short to medium distance travels; restricted access to gyms and apprehensions about working

out in parks and

pushed more

other

spaces

apparently

that bicycling for short distances can yield annual benefits of ₹1.8 trillion to the Indian economy while increasing fuel savings by

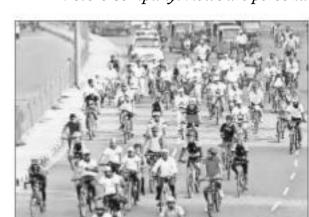
over ₹27 billion

people to take up fitness bicycling. It's true that Covid-19 has ushered in a global movement for bicycling and India is slowly catching up to that trend, with cycling to work, for leisure and for fitness becoming more acceptable than before. In June last year, there was a 25% rise in countrywide sales of bicycles compared to average monthly sales in the pre-Covid-19 period. Both normal road bikes and premium fitness segment bicycles have seen a surge in sales. An Institute for Transportation and Development Policy study has forecast that, postlockdown, bicycling is set to increase by 50-60% in cities across the country.

As lockdowns ease and the humble bicycle reclaims its rightful space on Indian roads, it offers a one-shot cure for three of the vexed issues confronting our policymakers: traffic congestion, pollution and health of our people. No less than the Ministry of Housing and Urban Affairs recently issued a communiqué stating that bicycling for short distances can yield an annual benefit of ₹1.8 trillion to the Indian economy while potentially increasing personal fuel savings by over ₹27 billion. This recognition at the policy making level is an encouraging start.

Lack of safe bicycling road infrastructure and absence of bicycling culture are the main deterrents to the mass uptake of bicycling. While we are still a long way from making bicycling one of the main modes of urban transport, the pandemic has served to mainstream bicycling amongst urban youth. This much-needed respect must lay ground for a major bicycling revolution in India. Since the relaxing of lockdown restrictions, the pollution levels in many of our metros seem to be going back to the pre-lockdown levels, with Mumbai seeing a 60% jump in NO2. Promoting bicycling as a mode of transport can prevent this from happening.

> The author is CMD, HMC, a Hero Motors Company. Views are personal





MIGRANT ISSUE

Emmanuel Macron, President, France

I am surprised by methods when they (UK) are not serious; a leader doesn't communicate with another by tweets or letter that is made public

# Quick

SATURDAY, NOVEMBER 27, 2021

#### **GE** expands debt buyback by \$2 bn on strong demand

GENERAL ELECTRIC SAID it now

expects to buy back \$25 billion of bonds, expanding one of the biggest debt repurchases ever, after finding strong demand from investors to sell the securities. Investors have so far offered to sell about \$33 billion of bonds to the company, GE said in a statement. GE had sought to buy back as much as \$23 billion of the securities in a process known as a tender offer. "The upsized offer may indicate GE's comfort with cash flow in the important fourth quarter and is consistent with its deleveraging plans," said Joel Levington, credit analyst for

#### Mizuho's top execs to quit over system failures

Bloomberg Intelligence.

MIZUHO FINANCIAL GROUP said on Friday its chief, chairman and three other executives will resign as financial authorities reprimanded Japan's No. 3 lender for a series of technical system failures. The Financial Services Agency (FSA), the country's banking regulator, said in a statement the failures had "undermined the credibility of Japan's bank settlement system".

#### China brings e-cigarettes under monopoly law

CHINAAMENDED ITS tobacco monopoly law on Friday to include ecigarettes, stepping up regulation of the fast-growing vaping industry in the world's largest tobacco market. The cabinet order, published on the Chinese government's website and signed off by Premier Li Keqiang, comes into effect immediately. A number of Chinese ecigarette companies have been set up in recent years to tap into domestic sales potential.

#### Nato chief warns Russia on troop build-up

NATO SECRETARY-GENERAL Jens Stoltenberg said on Friday that Russia has amassed heavy military equipment, tanks and combat-ready troops near Ukraine, warning that any use of force against Ukraine would be  $costly for \, Moscow. \, Stoltenberg \, also \, said \,$ he expected the new German federal government to spend more on its armed forces and welcomed its decision to continue hosting Western nuclear weapons in Germany.

#### **COVID BATTLE**

# World takes action as new variant emerges in southern Africa

**ASSOCIATED PRESS** Brussels, November 26

A SLEW OF nations moved to stop air travel from southern Africa on Friday, and stocks plunged in Asia and Europe in reaction to news of a new, potentially more transmissible Covid-19 variant.

"The last thing we need is to bring in a new variant that will cause even more problems," said German Health Minister Jens Spahn, amid a massive spike in cases in the 27-nation European Union.

Within a few days of the discovery of the new variant, it has already impacted on a jittery society that is sensitive to bad Covid-19 news, with deaths around the globe standing at well over 5 million.

There are fears that the new variant could be even more contagious than the current predominant one and could bypass the effectiveness of the vaccination campaigns.

"Early indications show this variant may be more transmissable than the delta variant and current vaccines may be less effective against it," British Health Secretary Sajid Javid told lawmakers. "We must move quickly and at the earliest possible moment,"he said.

Israel, one of the world's most vaccinated countries, announced Friday that it has detected the country's first case of the new variant in a traveller who returned from said Jeffrey Halley of foreign exchange bro-navirus test.

■ There are fears that the new variant could be even more contagious than the current predominant one

■ Israel, one of the world's most vaccinated nations, announced Friday that it has detected the country's first case of the variant

■ Major indexes fell in Europe and Asia and Dow Jones futures dipped 800 points ahead of the market opening in the US

■ Oil prices plunged, with US crude off 6.7% at \$73.22 per barrel and the international Brent benchmark off 5.6% at \$77.64

Malawi. The traveler and two other suspected cases have been placed in isolation. It said all three are vaccinated but that it is currently looking into their exact vaccination status. The new variant immediately infected stock markets around the world. Major indexes fell in Europe and Asia and Dow Jones futures dipped 800 points ahead of the market opening in the US.

"Investors are likely to shoot first and ask questions later until more is known,"

Oil prices plunged, with US crude off 6.7% at \$73.22 per barrel and the international Brent benchmark off 5.6% at \$77.64, both unusually large moves for a single day. The pandemic caused oil prices to plunge during the initial outbreak of the pandemic in 2020 because travel restrictions reduced demand for fuel.

Airlines shares were hammered, with Lufthansa off 12.4%, IAG, parent of British Airways and Iberia, off 14.4%, Air France-KLM down 8.9% and easyJet falling 10.9% The World Health Organisation cautioned not to jump to conclusions too fast. Speaking before the EU announcement, Dr. Michael Ryan, the head of emergencies at the WHO said that "it's really important that there are no knee-jerk responses."

"We've seen in the past, the minute there's any kind of mention of any kind of variation and everyone is closing borders and restricting travel. It's really important that we remain open, and stay focused," Ryan said.

The UK announced that it was banning flights from South Africa and five

It quickly fell on deaf ears.

other southern African countries effective at noon on Friday, and that anyone who had recently arrived from those countries would be asked to take a coro-

# WHO meets to designate new variant, cautions against travel measures

**STEPHANIE NEBEHAY** Geneva, November 26

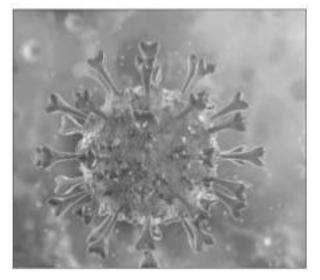
THE WORLD HEALTH Organisation (WHO) on Friday cautioned countries against hastily imposing travel restrictions linked to the new B.1.1.529 variant of Covid-19, saying they should take a "risk-based and scientific approach".

A closed-door experts' meeting from Geneva, convened by WHO, began at midday (1100 GMT) to assess the new Covid-19 variant B.1.1.529 and to designate it as either a variant of interest or a variant of concern, spokesperson Christian Lindmeier said.

Global authorities reacted with alarm on Friday to a new coronavirus variant detected in South Africa, with the EU and Britain among those tightening border controls as scientists sought to find out if the mutation was vaccine-resistant.

"At this point, implementing travel measures is being cautioned against," Lindmeier told a UN briefing in Geneva. "The WHO recommends that countries continue to apply a risk-based and scientific approach when implementing travel measures." It would take several weeks to determine the variant's transmissibility and the effectiveness of vaccines and therapeutics against it, he said, noting that 100 sequences of the variant have been reported so far.

People should continue to wear masks whenever possible, avoid large gatherings,



ventilate rooms and maintain hand hygiene, Lindmeier added.

"We don't know very much about this yet. What we do know is that this variant has a large number of mutations. And the concern is when you have so many mutations it can have an impact on how the virus behaves," said Maria van Kerkhove, an epidemiologist and WHO technical lead on Covid-19.

"This is one to watch, I would say we have concern. But I think you would want us to have concern," she told viewers of an event on social media on Thursday.

Van Kerkhove said that it was good that variants were being detected, adding: "It means that we have a system in place."

Lindmeier said that the U.N. agency's technical advisory group and other experts on virus evolution were conferring with South African researchers. — **REUTERS** 

#### Fauci says US must study data before deciding on travel ban

TOP US INFECTIOUS disease official Dr Anthony Fauci said on Friday that a ban on flights from southern Africa was a possibility and the United States was rushing to gather data on the new Covid-19 variant.

No decision to halt flights had yet been made, he said.

Global authorities have reacted with alarm to the new variant, detected in South Africa, with the European Union and Britain among those tightening border controls as scientists seek to find out if the mutation was vaccine-resistant.

The World Health Organisation (WHO), however, has cautioned against hasty measures and South Africa said a British ban on flights seemed rushed.

**— REUTERS** 

# Cryptocurrencies tumble as Covid variant shakes global markets

**TOM WILSON** London, November 26

BITCOINTUMBLED OVER 9% on Friday, dragging smaller tokens down, after the discovery of a new, potentially vaccineresistant coronavirus variant saw investors dump riskier assets for the perceived safety of bonds, the yen and the

Bitcoin, the largest digital currency, fell as much as 9.2% to \$53,551, its lowest since October 10. The second largest cryptocurrency ether fell over 13% to its lowest in a month as investors ditched cryptocurrencies. Bitcoin, whose 13-year life has been

peppered by bouts of extreme volatility, was on track for its biggest one-day drop since September 20. It has slumped by more than a fifth since hitting a record high of almost \$70,000 earlier this month.

Scientists said the coronavirus vari-



ant, detected in South Africa, Botswana and Hong Kong, has an unusual combination of mutations and may be able to evade immune responses or make it more transmissible.

"The spread of (the variant), especially to other countries, could wither investor appetite further," said Yuya Hasegawa at Tokyo-based exchange Bitbank. "BTC's upside will likely be limited and the marBitcoin, whose 13-year life has been peppered by bouts of extreme volatility, was on track for its biggest one-day drop since September 20

ket should brace for further loss." Bitcoin hit an all-time high of \$69,000 earlier this month as more large investors embraced cryptocurrencies, with many drawn to its purported inflation-resistant qualities. Others have piled into the digital

token on the promise of quick gains, a draw that has been heightened by record low or negative interest rates. Yet bitcoin's volatility has lingered, drawing questions over its suitability as a stable store of

Ether was last at \$3,924. It is down almost 20% from its record high hit on — REUTERS November 10.

### Our pill cuts hospitalisation, death risk by 30%, claims Merck

MERCK SAID ON Friday its experimental Covid-19 pill reduced the risk of hospitalisation and death by 30% in a study, according to data from all the patients enrolled in a late-stage study.

The company said the data on the drug molnupiravir, developed with Ridgeback Biotherapeutics, had been submitted to the US Food and Drug Administration ahead of a meeting of its expert advisers on Tuesday.

A planned interim analysis of the data last month showed that 7.3% of those given molnupiravir twice a day for five days were hospitalised and none had died by 29 days after the treatment. That compared with a hospitalisation rate of 14.1% for placebo patients. — REUTERS

# Tesla withdraws state funding application for German battery plant

Berlin, November 26

**TESLA HAS WITHDRAWN** its application for state funding for its planned battery factory near Berlin, the electric vehicle maker said on Friday, adding that construction plans were unchanged.

The European Union in January approved a plan that included giving state aid to Tesla, BMW and others to support production of electric vehicle batteries and help the bloc to reduce imports from industry leader China. Tesla was expected to receive 1.14 billion euros (\$1.28 billion) in EU funding for its battery plant in Gruenheide, Brandenburg under the plan, with a final decision likely by the end of the year. The US carmaker did not say why it had

#### \$188m upgrade for China plant

**TESLA PLANS TO** invest as much as \$188 million in its Shanghai plant to upgrade equipment as the factory gets closer to exhausting its current capacity, according to people familiar with the matter. The facility, which broke ground in January 2019, is expected to reach the limit of its production capacity this year, the people said, asking not to be identified as the details are confidential. — BLOOMBERG

withdrawn its application for funding. The company is itself investing 5 billion euros in the battery plant, according to German economy ministry estimates. Meanwhile, construction of a car production site alongside the battery plant, which Tesla has begun building under pre-approval permits while it awaits final approval from the regional government, has made good progress in the last few weeks, a spokesperson for the federal economy ministry said.

"Tesla has informed the Federal Ministry of Economics and the Brandenburg Ministry of Economics... it is withdrawing its IPCEI application for state funding for the battery factory in Grünheide," a Tesla spokesperson said, referring to European subsidies allocated to so-called 'Important Projects of Common European Interest'.

### Italy takes in Nat Geo's green-eyed 'Afghan Girl'

**ITALY HAS** given safe haven to Sharbat Gula, the green-eyed "Afghan Girl"whose 1985 photo in National Geographic became a symbol of her country's wars, Prime Minister Mario Draghi's office said on Thursday. The government intervened after Gula asked for help to leave Afghanistan following the Taliban takeover of the country in August, a statement said, adding that her arrival was part of a broader programme to evacuate and integrate Afghan citizens. US photographer Steve McCurry took the picture of Gula when she was a youngster, living in a refugee camp on the Pakistan-Afghan border. **— REUTERS** 

# Google proposes new commitments for its user-tracking cookies

**REUTERS** 

London, November 26

**BRITAIN'S COMPETITION REGULATOR** said on Friday it had secured improved commitments from Alphabet's Google on changes to user-tracking cookies in its browser, including the US tech giant extending the time any pledges would last to six years.

The Competition and Markets Authority (CMA) has been investigating Google's plan to cut support for some cookies in Chrome because it is concerned the move could impede competition in digital advertising.

Google proposed making changes to its plan, which is called "privacy sandbox", in June, including allowing the CMA an oversight role. Google has said the commitments, if accepted, will apply globally.



The CMA said Google had made new pledges to address some remaining concerns, including offering commitments around reducing access to IP addresses and clarifying internal limits on the data that it could use.

CMA Chief Executive Andrea Coscelli said: "We have always been clear that Google's efforts to protect users privacy cannot come at the cost of reduced competition."

# Thanksgiving traditions return to US: Football, family & parades

AMERICANS FLOCKED TO parades, packed football stadiums and gathered more freely for family feasts on Thursday, grateful to celebrate Thanksgiving Day traditions again after the pandemic kept many at home last year.

The holiday dates to the early 17th century, when Pilgrims from Europe and Native Americans gathered to share the autumn bounty - a celebration of goodwill before the genocide that was to come. Nowadays, the approach of the long holiday weekend typically ignites a frenzy of travel as scattered families come together for holiday meals.

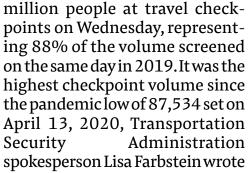
With Covid-19 deaths and infections soaring last year, many people shared turkey dinners over Zoom. Now that vaccines have



Performers at the 95th Macy's Thanksgiving Day Parade in Manhattan on Friday

made the pandemic more manageable, an estimated 53.4 million people were expected to travel for Thanksgiving, up 13% from 2020, according to the American Automobile Association.

Air traffic rebounded strongly, with US officers screening 2.31



spokesperson Lisa Farbstein wrote on Twitter. President Joe Biden declared the country was "back," phoning into NBC television's coverage of the 95th Macy's Thanksgiving Day Parade in New York City. "My message is after two years,

you're back. America's back," Biden said before visiting a Coast Guard station in Nantucket, Massachusetts, to thank members of the military stationed around the world. "There's nothing we're unable to overcome." — REUTERS

#### less crowded, fewer bargains **RICHA NAIDU & ARRIANA MCLYMORE**

**BARGAIN HUNTERS VENTURED** out in chilly weather to buy Christmas gifts on Black Friday, finding stores less crowded than in years past as major US retailers opened their doors early.

Chicago, November 26

A shift online, Covid fears and less-steep discounts have thinned crowds on the day after the US Thanksgiving holiday which kicks off the year-end shopping season. Many shoppers are also choosing curbside pick-up rather than venturing inside.

"What a lot of customers are doing is drive-up, they don't even enter the store. I think that's one of the reasons it looks quiet," Ian Korolenko, 29, a vacuum salesperson asked by Target to help out on as it used to be a few years ago." Black Friday.

Black Friday 'early birds' find stores

"I also think a lot of these stores do their Black Friday deals earlier in the week now, and a lot of them go online now."

Francisco Martinez, 22, a delivery driver, was one of more than 100 people standing outside a Walmart Supercenter in the Kilbourn Park neighborhood of Chicago before 5 a.m. in 20 degree Fahrenheit (-7 degree Celsius) weather.

As people queued, a Walmart worker handed out coupons for items such as Apple AirPods and watches and Gateway laptops.

"I want to get a 65-inch Element TV - it's \$350 off," said Martinez, who was wearing three layers of clothing, adding: "I think I'm going to get it - it's not as crowded

Daniella Rangel, 19, came into work at 2 a.m. to restock and pre-

pare for the morning rush. As online shopping has taken off, Black Friday crowds have dwindled, particularly in 2020 when people were still unvaccinated and worried about Covid-19.

Walmart, Best Buy and Target this year did not require shoppers who have been vaccinated to wear masks, but some indoor malls kept existing mask requirements.

At the Chicago-area stores Reuters visited, both employees and shoppers generally wore masks. Realtor Kelsey Hupp, 36, for years shopped at the Macy's department store in downtown Chicago on Black Friday. The pandemic did not deter her from keeping up this tradition. — REUTERS

## Beijing presses Didi to delist from US over data security fears

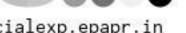
**CHINESE REGULATORS HAVE pressed** top executives of ride hailing giant Didi Global Inc to devise a plan to delist from the New York Stock Exchange due to concerns about data security, two people with

knowledge of the matter told Reuters. China's powerful Cyberspace Administration of China (CAC) has asked the management to take the company off the U.S. bourse due to worries about leakage of

sensitive data, said one of the people. It also wants the ride-hailing giant to promise it would solve the delisting issue within a certain period of time, said the person. The cyberspace regulator said, according to the person, the prerequisite for the relaunch of Didi's ride-hailing and other apps in China is that the company has to agree to delist from New York.

- REUTERS







Ahmedabad

—PTI

#### **NEW COVID VARIANT**

# At 10%, oil sees steepest one-day fall since April 20

**LAURA SANICOLA** November 26

**OIL PRICES PLUNGED** more than 10% on Friday, the largest one-day drop since April 2020, as a new COVID-19 variant spooked investors and added to concerns that a supply surplus could swell in the first quarter.

Oil fell with global equities markets on fears the variant could dampen economic growth and fuel demand. Britain and European countries have restricted travel from southern Africa, where the variant was detected.

Brent crude fell \$8.77, or vaccine-resistant. 10.7%, to \$73.45 a barrel by 10:59 a.m. EDT (1459 GMT).

US West Texas Intermediate (WTI) crude was down \$9.12, or 11.6%, at \$69.27 a barrel, after Thursday's Thanksgiving holiday in the bid to cool prices. Such a United States.

Both contracts are heading for their fifth week of losses and their steepest falls in absolute terms since April 2020, when WTI turned nega-



tive for the first time.

Global authorities reacted with alarm on Friday to a new coronavirus variant detected in South Africa, with the European Union and Britain among those tightening border controls as researchers sought to find out if the mutation was

Investors were also watching China's response to the US release of millions of barrels of oil from strategic reserves in coordination with other large consuming nations, part of its release is likely to swell supplies in coming months, an OPEC source said, based on findings of a panel of experts that advises ministers of the -REUTERS

## Prices of tomatoes spurt 142% in November, no immediate relief: Crisil

**FE BUREAU** Pune, November 26

TOMATO PRICES HAVE jumped by 142% year-on year in November and are likely to rise for another 45-50 days, according to Crisil Research.

Karnataka, Andhra Pradesh and Maharashtra are key suppliers of tomato from October to December. However, with standing crops being damaged by excess rains in Karnataka (105% above normal), Andhra Pradesh (40% above normal) and Maharashtra (22% above normal), the supply has fallen.

"Our on-ground interactions indicate that the situation is so grim in Karnataka that tomatoes are being sent from Nashik in Maharashtra. Prices of tomatoes have increased 142% on-year as on November 25 and are expected to remain elevated for the next 45-50 days till the harvest from Madhya Pradesh and Rajasthan reach markets across the country beginning January," said Hetal Gandhi,

director, Crisil Research. She said prices are expected to decline by 30% from the current high levels of around ₹47 per kg in two-three months. Similarly, onion prices

should begin easing in two weeks, Crisil said. "The onion crop, which accounts for 14% of the total vegetables produced in India, has also been affected. Transplanting was delayed in the key growing regions of Maharashtra because of deficit rains in August. That delayed arrivals in October, leading to a 65% increase in prices compared with September, Gandhi said. "Fresh arrivals are expected from the northern states such as Haryana in the next 10-15 days, which should reduce prices across India. However, since 70% of onion production happens in the rabi season, November is the major sowing month and rainfall will be the key monitorable for both arrivals and prices," Gandhi said.

#### UNITED DRILLING TOOLS LIMITED CIN: L29199DL1985PLC015796 Registered Office:- 139A, First Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi -110001

Tel: +91-011-43046254, 0120- 2462673, 0120-4842400 Email: compsect@udtltd.comWebsite: http://www.udtltd.com/

NOTICE OF POSTAL BALLOT (INCLUDING REMOTE E-VOTING) Members are hereby informed that pursuant to Section 110 of Companies Act. 2013 ("Act" read with the Companies (Management and Administration) Rules, 2014 the Company as on26/11/2020 completed the Dispatch of Postal Ballot Notice along with the Postal Ballot forms to all the members whose name appears on the Register of members/ List of beneficial owners as on 19/11/2021, the Postal Ballot Notices are sent (a) through electronic mail to the members whose e-mail ids are registered in records of depository participants and (b) through physical mode, along with the postage prepaid self-addressed Business reply envelope to those members whose email ids are not registered with the Depository participants. The Postal Ballot Notice are sent for seeking approval of the members of the Company by Postal Ballot including voting by electronic means, for the following matter

Description of the Resolution Special Resolution for amendment in object clause of the Memorandum of

Association of the Company Pursuant to the provisions of Section 108 of Companies Act, 2013 and rules framed there under and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations

& Disclosure Requirements) Regulations, 2015 the company has provided to the members the facility, to cast their votes by electronic means (e-voting) through Central Depository Services India Limited (CDSL) for the said resolutions set out in the Postal Ballot notice. The soft copies of the Postal Ballot Notice and Postal Ballot Form are available on the Company's website at www.udtltd.com.

The Company has provided remote e-voting facility to all its members as an alternate for dispatching the physical Postal Ballot form by post. Shareholders holding share whether in physical form or in dematerialized form may cast their form electronically by following the instruction on remote e-voting provided in Postal Ballot Notice. In case members cast eir vote by Physical Ballot and remote e-voting, then voting done through remote e-voting shall prevail and Physical Ballot voting will be treated as invalid.

The voting rights of members shall be in proportion to their share in the paid up equity share capital of the Company as on 19/11/2021 (Cut-off Date) and therefore the persons who are members as on the said date (cut-off date) only are entitled for availing remote e-voting facility (including postal - ballot). A person who was not a Member as on Cut-Off Date for reckoning voting rights, should treat this Notice for information purpose only.

The Board of directors have appointed Mr. Akash Gupta, Proprietor M/s Akash Gupta & Associates, Company Secretaries (Certificate of Practice No. 11038 and Membership No. 30099) as the Scrutinizer for conducting Postal Ballot process (including e-voting) in a fair and transparent manner. Voting Period through postal ballot and e-votingcommences on 27/11/2021at 10:00 a.m. and ends at 05:00 p.m. on 26/12/2021. Members are requested to note that the duly completed and signed Postal Ballot forms should reach the scrutinizer not later than 05:00 p.m. on 26/12/2021. Postal Ballots received after 26/12/2021 (05:00 p.m.) will not be considered as valid. Further, voting whether by postal ballot or by electronic

means (i.e. remote e-voting) shall not be allowed beyond 5:00 p.m. on 26/12/2021 Members are requested to use the Postal Ballot Form issued by company only. Any Member who does not receive the Postal Ballot form can seek duplicate Postal Ballot Form from the Company by sending a request mail oncompsect@udtltd.com. The Postal Ballot Notice and Postal Ballot form can also be downloaded from Company's websiteat www.udtltd.com.

The scrutinizer will submit his report to Chairman or any other authorised person of the company after Completion of the Scrutiny. The result of Postal Ballot shall be declared by the Chairman or any other authorised person of the company on Tuesday, 28th December, 2021 at 5:00 P.M. at the Registered Office of the Company. The said results would be displayed at the Registered Office of the Company, intimated to CDSL and the Stock Exchanges where the Company's shares are listed and displayed along with the Scrutinizer's Report on the Company's website viz. www.udtltd.com/and on the website of the CDSL. All grievances connected with the facility for voting by electronic means may be addressed

to Mr. Rakesh Dalvi, Sr. Manager, (CDSL;) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

For any query in relation to resolutions proposed to be passed, members may contact the undersigned at 139A, First Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi 110001 or write an email to compsect@udtltd.com.

> By order of the Board of Directors For United Drilling Tools Limited

Inderpal Sharma Director DIN - 07649251

## Ex-RBI ED Vadera joins HDFC Bank board

PRESS TRUST OF INDIA New Delhi, November 26

**HDFC BANK ON** Friday said its board has approved the appointment of former RBI executive director Lily Vadera as an independent director.

The board of directors of the bank approved the appointment of Lily Vadera as an additional independent director of the bank for a period of five years effective

November 26, 2021, subject to the approval of the shareholders, HDFC Bank said in a regulatory filing.

finance companies. Vadera, 61, has 33 years of experience in central banking. and played an important role She retired as executive direcas a member of the Insolvency tor from the Reserve Bank of Law Committee set up by the India in October 2020. Ministry of Corporate Affairs.

As an ED of the RBI, she was in-charge of the Department of Regulation (DoR) where she dealt with the regulatory framework for various

NAMOKAR TRADE (INDIA) LIMITED (CIN: L51909WB1985PLC038407) Regd. Office: DIAMOND ARCADE, 5TH-FR, FL-504, 68 JESSORE ROAD, KOLKATA-700001 Email: ratan.namokar@gmail.com, Website: www.namokartrade.com

S. No.	Particulars	Quarter ended 30-Sep-2021	Half-year ended 30-Sep-2021 (Unaudited)	Quarter Ended 30-Sep-2020 (Unaudited)
1	Total income from operations (net)	3.81	(Unaudited) 4.11	(Uraudited) 2.68
2	"Net Profit/ (Loss) for the period (before Tax,	(4.16)	(0.46)	(2.66)
	Exceptional and/or Extraordinary Items)	( 4.16)	(9.46)	(2.66)
3	"Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)"	(4.16)	(9.46)	(2.66)
4	"Net Profit/(Loss) for the period after tax		(* - /	( /
	(after Exceptional and/or Extraordinary Items)"	(4.16)	(9.46)	(2.66)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]			
6	Equity Share Capital	240.85	240.85	240.85
7	Earnings Per Share (of Rs. 10/- each) (Not annualised)			
	Basic:	(0.02)	(0.04)	(1.36) (1.36)
	,	(0.02) (0.02)	(0.04	/

Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange and the listed entity www.mayurbhanjtrades.in

b) Ind AS compliant Financial results for the quarter and half-year ended September 30, 2021 were eviewed by the Audit Committee and approved by the Board of Directors of the Company at their espective meetings held on 13 November, 2020. For and on behalf of the Board of Directo

Date: 13.11. 2021 Ratan Lal Baid Director DIN:07060481



McLEOD RUSSEL INDIA LIMITED Corporate Identity Number (CIN): L51109WB1998PLC087076 Registered Office: Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata - 700001 Phone: 033-2243-5391/5393, 2210-1221, 2248-9434/9435, Fax: 91-33-2248-3683, 2248-8114, 2248-6824

#### E-mail: administrator@mcleodrussel.com, Website: www.mcleodrussel.com NOTICE TO MEMBERS-

#### 23rd ANNUAL GENERAL MEETING AND E-VOTING

Notice is hereby given that 23rd Annual General Meeting ("AGM") of the members of the Company will be held on Monday, 20th December, 2021 at 11:30 A.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OVAM") to transact the business as set out in the Notice dated 12th November 2021.

The Notice convening AGM and the Annual Report of the Company has been sent through electronic mode on 26th November, 2021 to all the members whose e-mail addresses are registered with the Company's Registrar and Share Transfer Agent/Depository Participant(s), in accordance with the MCA Circular Nos. 14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively(collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India. The Notice and Annual Report for the Financial Year 2020-21 are available & can be downloaded from the website of the Company viz., www.mcleodrussel.com and also on the website of Stock Exchange where Equity Shares of the Company are listed, viz., www.bseindia.com, www.nseindia.com and www.cse-india.com. The requirements of sending physical copy of Notice and Annual Reports for F.Y 2020-21 to the members have been dispensed with vide MCA and SEBI circulars.

Members are provided with a facility to attend the AGM through electronic platform provided by National Securities Depository Limited (NSDL). Members may access the platform to attend the AGM through VC/OAVM at http://www.evoting.nsdl.com under the Shareholder/ members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVEN of Company will be displayed.

Members of the Company be and are hereby informed that pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended the members are provided with the facility to cast their vote on all the resolutions set forth in the Notice using electronic voting system (e-voting) provided by NSDL. The detailed e-voting instructions are as enumerated below:

- (a) Date and time of commencement of remote e-voting: Thursday, 16th December, 2021 at 9.00 a.m. (IST).
- (b) Date and time of end of remote e-voting: Sunday, 19th December, 2021 at 5.00 p.m.(IST).
- (c) Cut-off date: Monday, 13th December, 2021.
- (d) The voting rights of the members shall be in proportion to the number of equity shares held by them as on the Cut-off date i.e., Monday, 13th December, 2021
- (e) Remote e-voting by electronic mode shall not be allowed beyond 5.00 p.m. on 19th December, 2021. The remote e-voting module shall be disabled by the NSDL after aforesaid date and time.
- Those Members who shall be present in the AGM through VC/OAVM facility and had not cast their votes on the Resolutions through remote e-voting, shall be eligible to vote through e-voting during
- Notice of Annual General Meeting inter alia containing the procedures of remote e-voting, e-voting during the AGM & attending the AGM through VC/OAV Mare available on the web site of the Company at www.mcleodrussel.com and on the website of NSDL at
- www.evoting.nsdl.com Members who have acquired shares after the despatch of the Notice of AGM and before the cut-off date may approach the NSDL/Company for issuance of the User ID and Password for exercising their right
- to vote by electronic means. A member may participate in the AGM through VC/OAVM even after exercising his right to vote through remote e-voting but shall not be allowed to cast their votes again.
- A person whose name is recorded in the Register of Members or in the Register of Beneficial owners maintained by Depositories as on the cut-off date only shall be entitled to avail facility of remote e voting ore-voting during the AGM.

Members holding shares in physical form, whose e-mail addresses are not registered with the Company, may register their e-mail address by sending the scanned copy of signed request letter mentioning their name, folio number, number of shares held and complete postal address, self-attested copy of the PAN Card along with self-attested copy of any document (such as Aadhar Card/Driving License/Voter ID Card/Passport/ latest Electricity Bill/latest Telephone/Mobile Bill/Bank Passbook particulars) to the Company at alok.samant@mcleodrussel.com or to the RTA, i.e. Maheshwari Datamatics Private Limited at mdpldc@yahoo.com. Members holding shares in demat form can register/update their e-mail address with their Depository Participants.

The Company has appointed Mr. A K Labh, a Practicing Company Secretary (Membership No. FCS 4848 / C.P. No. 3238) as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. In case of any queries you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no. 1800-222-990 or send a request to Ms. Pallavi Mhatra, Manager, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013; Email: evoting.nsdl.co.in/pallavid@nsdl.co.in; Telephone nos. +91-22-2499 4545/1800-222-990.

By order of the Board For McLeod Russel India Limited (Alok Kumar Samant) Company Secretary

#### Sebi grants recognition to BASL as accreditation agency

entities in the financial sector, **SEBI ON FRIDAY** said it has covering all categories of granted recognition to BSE banks and non-banking Administration and Supervision (BASL) as an accreditation She also represented RBI agency. The recognition has been granted for three years

with effect from December 1, 2021, according to a release. The renewal of the recogni-

tion would be subject to satisfactory performance by BASL, it further said.

"Accreditation of investors will allow an added layer of benefits to the accredited investors. BASL has the requisite infrastructure including

fulfill this responsibility," said Ashishkumar Chauhan, managing director and chief exec-

utive officer, BSE. The framework for accred-

ited investors in the Indian Securities market was introduced in August.

systems and manpower to

#### (THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSES AND NOT A PROSPECTUS ANNOUNCEMENT) OMNIPOTENT INDUSTRIES LIMITED

Our Company was originally incorporated as a private limited company under the Companies Act, 2013 pursuant to a certificate of incorporation issued by the Registrar of Companies dated September 15, 2016 with the name 'Omnipotent Industries Private Limited'. Subsequently, our Company was converted into to a public limited company and the name of our Company was changed to 'Omnipotent Industries Private Limited' by a special resolution passed on August 21, 2021. A fresh Certificate of Incorporation consequent upon conversion was issued on September 22, 2021 by the Registrar of Companies, Mumbai. For further details of our Company, see "General Information" and "History and Certain Other Corporate Matters' on pages 34 and 73, respectively of the Prospectus.

> Registered office: 1/11, Damiji Nenshi Wadi, Station Road, Bhandup West, Mumbai – 400078, Maharashtra, India Tel: +91 22 2167 0184 | Website: www.omnipotent.co.in | E-mail: cs@omnipotent.co.in

#### Contact Person: Suvarna Y. Sukale, Company Secretary and Compliance Officer PROMOTER OF THE COMPANY: PUNIT K. POPAT

#### BASIS OF ALLOTMENT

PUBLIC ISSUE OF 30,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH OF OMNIPOTENT INDUSTRIES LIMITED ("OUR COMPANY"' OR "THE ISSUER") FOR CASH AT A PRICE OF ₹63.00 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹53.00 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹1,890.00 LAKHS ("THE ISSUE"). OF THE ISSUE, 1,52,000 EQUITY SHARES AGGREGATING TO ₹95.76 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 28,48,000 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH AT AN ISSUE PRICE OF ₹63.00 PER EQUITY SHARE AGGREGATING TO ₹1,794.24 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 49.59% AND 47.07%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 137 OF THE PROSPECTUS.

- As per Regulation 253(2) of the SEBI (ICDR) Regulations, as amended, as present issue is a fixed price offer the allocation in the net offer to the public category shall be made as follows:
- a) Minimum fifty percent to retail individual investors; and
- b) Remaining to: Other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;

Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category If the retail individual investor category is entitled to more than fifty per cent on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage.

THE FACE VALUE OF THE EQUITY SHARES IS ₹10 EACH AND THE ISSUE PRICE OF ₹63 IS 6.30 TIMES OF THE FACE VALUE.

ISSUE OPENED ON NOVEMBER 16, 2021 AND CLOSED ON NOVEMBER22, 2021.

#### PROPOSED LISTING: NOVEMBER, 29, 2021\*

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an approval letter dated October 22, 2021 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of this Issue, BSE shall be the Designated Stock Exchange. The trading is proposed to be commenced on or about MONDAY, NOVEMBER 29, 2021\*

\*Subject to the receipt of listing and trading approval from the BSE SME Platform.

All Applicants were allowed to participate in the Issue through APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs"). Further, for Retail Individual Investors (individual Investors biding for amount upto ₹2 Lacs) use of UPI Id in Application Form was allowed while applying for equity IPOs through Designated Intermediaries (Syndicate members, Registered Stock Brokers, Registrar and Transfer agent and Depository Participants). All Other Category of Investors shall mandatorily use only Application Supported by Blocked Amount (ASBA) facility for making payments.

#### SUBSCRIPTION DETAILS

The Issue has received 985 applications for 33,32,000 Equity Shares resulting in 1.11 times subscription before technical rejections (including reserved portion of Market Maker). After considering Technical Rejections cases and Bids not banked aggregating to 6,08,000 Shares for 202 applications, the Issue was subscribed 0.91 times. Accordingly the issue was undersubscribed. Since this Issue was fully underwritten, hence Underwriter to the Issue (Inventure Merchant Banker Services Private Limited) has subscribed the shortfall of 2,70,000 Shares and accordingly Issue was subscribed to 1.00 time. The details of the applications received in the Issue (before technical rejections and after returns due to unblocked amount) are as follows:

Detail of the Applications Received (Before Technical Rejection and after applications not banked): No. of Applications % No. of Equity Shares %

- autollor)	rear or reppronnent	3.00	troi or equity original		- annountproon
Market Maker	3 1	0.12%	1,52,000	4.91%	1.00
Retail Individual Investors	801	96.39%	16,02,000	51.78%	1.13
Other than Retail Individual Investors	28	3.37%	10,70,000	34.58%	0.75
Underwriter	1	0.12%	2,70,000	8.73%	1.00
Total	831	100.00%	30,94,000	100.00%	1.03

Technical rejection / Withdrawal

CATEGORY	NO. OF APPLICATIONS	NO. OF EQUITY SHARES		
Market Maker	Nil	Nil		
Retail Individual Investors	41	82000		
Other than Retail Individual Investors	3	12,000		
Total	44	94,000		

After eliminating Technically Rejected applications, the following table gives the details of Category wise net valid applications:

Category			No. of Equity Shares Valid	%	Subscription (No. of Times)	Proportionate No. of Equity Shares (Allocated) After Rounding Off
Market Maker	1	0.13%	1,52,000	5.07%	1.00	1,52,000
Retail Individual Investors	760	96.57%	15,20,000	50.67%	1.00	15,20,000
Other than Retail Individual Investors	25	3.18%	10,58,000	35.27%	1.00	10,58,000
Underwriter Devolvement	1	0.13%	2,70,000	9.00%	1.00	2,70,000
Total	787	100.00%	30.00.000	100.00%	1.00	30.00.000

Since the issue is fully underwritten the shortfall of 2,70,000 equity shares aggregating to ₹1,70,10,000 in terms of the Underwriting agreement dated September 29, 2021, hence Underwriter to the Issue (Inventure Merchant Banker Services Private Limited) has subscribed the shortfall of 2,70,000 Shares and accordingly Issue

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE on November 25, 2021. A. Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of ₹ 63/- per Equity Share, was finalized in

- consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 1,52,000 Equity Shares B. Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Applicants, at the issue price of ₹ 63/- per Equity Share, was finalized in consultation with BSE. Due to spill over from the undersubscribed portion of Other than retail individual investors of 96,000 equity shares, the category was subscribed 1.00 times. Hence all the valid 760 applicants in this category have been given full and firm allotment of 2,000 equity shares
- each. The total number of shares allotted in this category is 15,20,000 Equity Shares to 760 successful applicants. C. Allocation to Other than retail individual investors (After Technical Rejections): The Basis of Allotment to the Other Applicants, at the issue price of ₹ 63/-per Equity Share, was finalized in consultation with BSE. The category was subscribed 0.74 times. The under subscribed 3,66,000 Equity shares from Other than retail individual investors category have been spilled over to Underwriters Category and Retail Individual Investors category). The total number of shares allotted in this

category is 10,58,000 Equity Shares. The Calegory wice details of the Dacis of Alletment are as under

No. of Shares applied for (Category wise)	No. of Applications Receives	% to total	Total No. of Shares Applied in each category	% of total	Proport- ionate Shares Available	Allocation Per Applicant Before Rounding Off to Market Lot	Allocation Per Applicant After Rounding Off	Ratio of Allottees to Applicants	Total No. of Shares Allotted	Surplus Defecit
4,000	15	60.00	60,000	5.67	60,000	4,000	4,000	1:1	60,000	0
6,000	3	12.00	18,000	1.70	18,000	6,000	6,000	1:1	18,000	0
8,000	-1	4.00	8,000	0.76	8,000	8,000	8,000	1:1	8,000	0
10,000	2	8.00	20,000	1.89	20,000	10,000	10,000	1:1	20,000	0
44,000	1	4.00	44,000	4.16	44,000	44,000	44,000	1:1	44,000	0
1,00,000	1	4.00	1,00,000	9.45	1,00,000	1,00,000	1,00,000	1:1	1,00,000	0
1,58,000	1	4.00	1,58,000	14.93	1,58,000	1,58,000	1,58,000	1:1	1,58,000	0
6,50,000	1	4.00	6,50,000	61.44	6,50,000	6,50,000	6,50,000	1:1	6,50,000	0
Total	25	100.00	10,58,000	100.00	10,58,000				10,58,000	0

D. Allocation to Underwriters (After Technical Rejections): The subscription for the shortfall of 2,70,000 Equity Shares has been subscribed by Underwriter at the issue price of ₹ 63/- per Equity Shares. The under subscribed 2,70,000 shares have been allotted to Underwriter category. The Basis of Allotment for Underwriter Category at the issue price of ₹ 63/-per Equity Share, was finalized in consultation with BSE. The total number of shares allotted in this category is 2,70,000 Equity Shares to one Applicant.

The Board of Directors of the Company at its meeting held on November 25, 2021 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE and has authorized the corporate action for the transfer of the Equity Shares to various successful applicants. The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about November 26, 2021. Further, the

ten days, investors may contact Registrar at the address given below. The Equity Shares allocated to successful applicants have been credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within six working days from the date of the

instructions to Self Certified Syndicate Banks for unblocking the amount will be processed on or prior to November 26, 2021, In case the same is not received within

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated November 5, 2021 ("Prospectus").

#### - INVESTORS PLEASE NOTE -

The details of the allotment made would also be hosted on the website of the Registrar to the Issue BIGSHARE SERVICES PRIVATE LIMITED at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



BIGSHARE SERVICES PRIVATE LIMITED 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis Makwana Road, Marol, Andheri East, Mumbai - 400 059 Tel. No.: +91 22 6263 8200 Email: ipo@bioshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Ashish Bhone SEBI Registration No.: INR000001385

Date: November 26, 2021

Place: Mumbai Managing Director THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF OMNIPOTENT INDUSTRIES LIMITED.



Ahmedabad

financialexp.epapr.in

Place - Noida

Date - 26/11/2021

Place: Kolkata

Date: 26th November 2021

For OMNIPOTENT INDUSTRIES LIMITED

On behalf of the Board of Directors

**NATION** 

# 26/11 Mumbai terror case: India asks Pak to expedite trial

PRESS TRUST OF INDIA New Delhi, November 26

**INDIA CANNOT FORGET** the wounds of the Mumbai terror attacks, Prime Minister Narendra Modi said on Friday on the 13th anniversary of the carnage even as a senior diplomat of the Pakistani High Commission was summoned and told that Islamabad must ensure expeditious trial in the case.

In a short video released by the ministry of external affairs (MEA) on the 26/11 attacks, Modi also said today's India is combating terrorism with a "new policy and new ways" as he paid tributes to the victims of the

Name of Item



People hold placards at the Gateway of India to mark the 13th anniversary of the 26/11 terror attacks, in Mumbai on Friday

strikes. The MEA said a note ver-

Delhi's demand for an expeditious trial in the Mumbai attacks

Last Date of Bid submission

bale was handed over to the Pakistani diplomat, reiterating New case and asking that country to

ort Bhavan ,	ROAD TRANSPORT CORPORATION Fort P.O, Thiruvananthapuram-695023 E-TENDER NOTICE	

Fully Built Non AC-CNG Propelled Buses of BS VI Norms or Latest as per CMVR	700 Nos.	06.00 PM 20.12.2021
For the detailed tender document visit:  www.etenders.kerala.gov.in,  www.keralartc.com/tenders/purchase_e-mail: er@ker	rala gov in	sd/- Chairman & Managing Director

'STOP CORONA; Wear Mask, Follow Physical Distancing, Maintain Hand Hygiene **DELHI JAL BOARD: GOVT OF NCT OF DELHI** OFFICE OF THE EXECUTIVE ENGINEER(E&M)-II WAZIRABAD WATER WORKS, CIVIL LINES, TIMARPUR **DELHI-110054** PRESS NIT No. 25(2021-22)

	hilbs, bd Steentl	FI	LOO MIT IN	0- 25(2021-22)		
NIT No.	Name of Work	Estimated Cost	Earnest Money (Rs.)	Date of release of Tender in e-procurement solution	Last date/ Time receipt of Tender through e-procurement solution	
25.1	Supply, Installation, Testing & Commissioning of 20 MGD RO Plant including 7 years of O&M at Rohini.		Rs. 70,00,000/- (Rupees seventy Lakh only)	Tender Id: 2021_DJB_211534_1 Publish Date 25 -Nov-2021 11:00 AM onward	31-Dec-2021 up to 03:15 PM	
25.2	Supply, Installation, Testing & Commissioning of 10 MGD RO Plant including 7 years of O&M at Chilla		Rs. 40,00,000/ (Rupees Forty Lakh only)	Tender Id: 2021_DJB_211534_2 Publish Date 25 -Nov-2021 11:00 AM onward	31-Dec-2021 up to 03:15 PM	

\*Note: Earnest Money Exempted vide Office memorandum no: F/9/4/2020-PPD and DJB endorsement No:-DJB/2020-21/Misc I(PT)/971 Dated 23.12.2020 NIT along with all terms & conditions is available on DJB website https://govtprocurement.delhi.gov.in

ISSUED BY P.R.O. (WATER) Advt. No. J.S.V.667 (2020-21)

Executive Engineer (E&M)-



#### TATA CONSUMER PRODUCTS LIMITED

(Formerly Known as Tata Global Beverages Limited) CIN: L15491WB1962PLC031425 Registered Office: 1, Bishop Lefroy Road, Kolkata-700020 Tel: +91 033 22813779/3891/4422/4747/66053400 E-mail id: investor.relations@tataconsumer.com, Website: www.tataconsumer.com

#### NOTICE OF POSTAL BALLOT

NOTICE is hereby given that pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Secretarial Standard-2 on General Meetings ("the SS-2"), read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, read with other relevant circulars including General Circular No. 10/2021 dated June 23, 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable provisions, of the Act, rules, regulations, circular and notification (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), the following resolutions are proposed for approval of the Members of Tata Consumer Products Limited ("the Company") through Postal Ballot by Remote E-Voting i.e. Voting through Electronic Means, only:

Sr No	Description of the Special Resolutions			
1	Approval of Tata Consumer Products Limited - Share-based Long-Term Incentive Scheme 2021 for grant of performance share units to the Eligible Employees of the Company under the Scheme			
2	Extension of the Tata Consumer Products Limited - Share-based Long-Term Incentive Scheme 2021 to eligible employees of certain subsidiary companies of the Company			
3	Appointment of Dr. K. P. Krishnan (DIN: 01099097) as a Director and as an Independent			

In compliance with the above-mentioned provisions and the MCA Circulars, the Company has circulated the electronic copies of the Postal Ballot Notice dated November 11, 2021 along with the Explanatory Statement pertaining to the said resolutions setting out the material facts and related particulars, on Friday, November 26, 2021, to those Members whose names appear in the Register of Members / list of Beneficial Owners maintained by the Company / Depositories as at close of business hours on Friday, November 19, 2021 (i.e. Cut-off date) and whose email address were registered with the Depository Participants or with the Company or its Registrar and Transfer Agent as on the Cut-off date.

The copy of the Postal Ballot Notice is also available on the Company's website at www.tataconsumer.com, website of Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of NSDL at https://www.evoting.nsdl.com.

#### Instructions for Remote E-Voting:

The Remote E-Voting will commence on Monday, November 29, 2021 at 09:00 hours IST and will end on Tuesday, December 28, 2021 at 17:00 hours IST. Remote e-Voting will be blocked by National Securities Depository Limited ("NSDL") immediately thereafter and will not be allowed beyond

The voting rights shall be reckoned on the paid-up value of equity shares registered in the name of Members as on Friday, November 19, 2021, i.e. the Cut-off date. Members whose names appear in the Register of Members / List of Beneficial Owners as on the Cut-Off Date shall only be considered eligible for the purpose of e-voting and those members would be able to cast their votes and convey their assent or dissent to the proposed resolutions only through the Remote E-voting process. Any person who is not a Member as on the Cut-off date should treat the Postal Ballot Notice for information purpose only.

Please note that there will be no dispatch of physical copies of Notices or Postal Ballot forms to the Members of the Company and no physical ballot forms will be accepted due to the COVID-19 issues. Members are requested to carefully read the instructions in this Postal Ballot Notice and record their assent (FOR) or dissent (AGAINST) only through the Remote E-Voting process not later than 17:00 hours IST on Tuesday, December 28, 2021, in order to be eligible for being considered, failing which it will be strictly considered that no vote has been received from the Member.

Members who have not yet registered their email addresses are requested to register the same with their respective DPs in case the shares are held by them in electronic form and with the Company in case the shares are held by them in physical form. Please refer the notes appended to the Postal Ballot Notice for more details in this regard.

To facilitate Members to receive this Postal Ballot Notice electronically and cast their vote electronically, the Company has made special arrangement with its Registrar and Share Transfer Agent, TSR Darashaw Consultants Private Limited ("TSR") for registration of e-mail addresses. Eligible Members whose e-mail addresses are not registered with the Company/ DPs are required to provide the same to TSR, on or before 17:00 hours (IST) on Monday, December 27, 2021, by accessing the link: https://tcpl.linkintime.co.in/EmailReg/Email\_Register.html. (for more details, please refer to the notes appended to Postal Ballot Notice).

The Board of Directors has appointed Dr. Asim Kumar Chattopadhyay, Practicing Company Secretary (FCS: 2303 & COP No. 880), as Scrutinizer at its meeting held on November 11, 2021 for conducting the Postal Ballot through Remote E-voting process in a fair and transparent manner. The results of the voting conducted through Postal Ballot (through the Remote E-Voting process) along with the Scrutinizer's Report will be announced by the Chairman or person authorized by the Chairman, on or before Thursday, December 30, 2021. The results will also be displayed on the website of the Company, www.tataconsumer.com, under the Investors section and at the Registered Office of the Company, website of Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of NSDL at https://www.evoting.nsdl.com.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Pallavi Mhatre, Manager, NSDL at evoting@nsdl.co.in

Members are requested to carefully read all the notes set out in the Postal Ballot Notice and in particular, the manner of casting vote through Remote E- Voting.

For Tata Consumer Products Limited Place : Mumbai Date: November 26, 2021

Neelabja Chakrabarty Company Secretary Membership No.: ACS 16075

abide by its commitment to not allow territories under its control for terrorism against India.

"I pay homage to all those who died in the Mumbai attack. Many brave police personnel were also martyred in the strike. I also pay homage to them," Modi said in Hindi in the video posted by the MEA on Twitter.

"India cannot forget the wounds of the Mumbai attack. Today's India is combating terrorism with a new policy and newways,"he said.

In a statement titled 'Thir-

teen years of seeking justice for the victims of 26/11 Mumbai terrorattacks', the MEA asserted that the terror attack was "planned, executed and launched" from Pakistani territory. "It is a matter of deep anguish that even after 13 years of this heinous terror attack, the families of 166 victims from 15 countries across the globe still await closure, with Pakistan showing little sincerity in bringing the perpetrators to justice," it said.

The MEA said India will continue to make every effort to seek justice for the families of the "victims and the martyrs" of the attacks. "The former Prime Minister of Pakistan had gone on record and admitted that the terrorists were sent from Pakistan's soil," the MEA said, in a reference to comments made by former premier Nawaz Sharif.

"We once again call on the government of Pakistan to give up double standards and to expeditiously bring the perpetrators of the horrific attack to justice."

#### **KERALA WATER AUTHORITY**

e-Tender Notice Tender No : 12/2021-22/PHC/KNR. Jal Jeevan Mission - Kannul District - Pariyaram Panchayath - Balance JJM works. EMD Rs. 200000. Tender fee: Rs. 11200. Last Date for submitting Tender: 20-12-2021 02:00:pm. Phone: 04972705902. Website www.kwa.kerala.gov.in, www.etenders.kerala.gov.in.

Superintending Engineer KWA-JB-GL-6-581-2021-22 PH Circle, Kannur

OFFICE OF THE EXECUTIVE ENGINEER (TENDERING) M-3 **DELHI JAL BOARD: GOVT OF NCT OF DELHI** H-BLOCK: SECTOR-15: ROHINI: DELHI-89 E-mail Id:- eetenderingm3.djb@gmail.com "STOP CORONA; Wear Mask, Follow Physical Distancing, Maintain Hand Hygiene" PRESS NIT No. 33 (2021-22) **Press Notice Tender** 

S. No.	Name of Work	Amount put to Tender/ Estimated cost	Fee	tender procurement	Last date/ time of receipt of bid through e-procurement solution
1.	Boring and Installation of tube wells at Qutubgarh UGR, Sultanpur Dabas UGR and Shahbad Dairy UGR in AC-07, Bawana under ACT (M)-3.		Rs. 500/-	26.11.2021 2021_DJB_211631_1	07.12.2021 Upto 3:00 PM

Further details in this regard can be seen at https://govtprocurement.delhi.gov.in ISSUED BY P.R.O. (WATER)

**Executive Engineer (T) M-3** Advt. No. J.S.V. 670 (2021-22)



		PRESS NIT No. 11/WB-1/2021-22				
SI. No.		Estimated Contract Value (ECV)/ Amount put to tender	Earnest Money (EMD)	Tender Fee	Date of Release of tender in E- Procurement Solution & Tender ID No.	Last Date/ Time of receipt of tender E- Procurement Solution
01	Rejuvenation of 22 No. Water Bodies on DBO Basis in various parts of Delhi under EE(WB)-I		NIL	₹ 1500/-	26.11.2021 2021_DJB_211605_1	22.12.2021 At 03:00 PM

DDECO NIT N. 44 M/D 1/0004 00

Further details in this regard can be seen at https://govtprocurement.delhi.gov.in SSUED BY P.R.O. (WATER) **EXECUTIVE ENGINEER (WB)-I** Advt. No. J.S.V. 666 (2021-22)

**DELHI JAL BOARD: GOVT. OF N.C.T. DELHI** (-) OFFICE OF THE EXECUTIVE ENGINEER (PROJECT) W-IX, **ASHOK VIHAR, OVERHEAD TANK: DELHI-110052** 

Tel: 011-27303265 Email id: projectwater9@gmail.com "STOP CORONA: WEAR MASK, FOLLOW PHYSICAL DISTANCING, MAINTAIN HAND HYGIENE" SHORT NOTICE N.I.T. NO. 04 (2021-22)

	3110111 NOTICE N.I.1. NO. 04 (2021-22)						
SN	Name of work	Amount put to Tender (Rs.)	Earnest Money (Rs.)	Tender Fees (Rs.) (non- refundable)	Date of Release of Tender in e-procurement solution	submission of tender	Tender ID
1.	Augmentation of water supply through extraction of ground water by boring & installation of 25 nos. tube-wells with construction of tube wells rooms, distribution mains etc. at Nangloi WTP complex under EE (Project)W-IX		Exempted (Annexure -6 to be submitted)		26.11.2021	09.12.2021 upto 03.00 PM	2021_DJB_211629_1
Not	te: Any further amendment/corrigendum	n made in this l	NIT will be ι	iploaded and	can only be seen o	on website http;//govtproc	urement.delhi.gov.in.

# ICICI PRUDENTIAL" MUTUAL FUND

ISSUED BY PRO (WATER)

8

#### ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001. Corporate Office: One BKC, 13th Floor, Bandra Kurla Complex, Mumbai - 400 051. Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.iciciprumf.com, Email id: enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

Notice to the Investors/Unit holders of ICICI Prudential Equity Savings Fund, ICICI Prudential Equity & Debt Fund and ICICI Prudential Equity Arbitrage Fund (the Schemes)

Notice is hereby given that ICICI Prudential Trust Limited, Trustee to ICICI Prudential Mutual Fund has approved the following distribution under Income Distribution cum capital withdrawal option (IDCW option) of the Schemes, subject to availability of distributable surplus on the record date i.e. on December 2, 2021\*:

Name of the Schemes/Plans	Quantum of IDCW (₹ per unit) (Face value of ₹ 10/- each) <sup>\$#</sup>	NAV as on November 25, 2021 (₹ Per unit)
ICICI Prudential Equity Savings F	und	
Monthly IDCW	0.05	12.18
Direct Plan - Monthly IDCW	0.05	14.24
ICICI Prudential Equity & Debt Fu	nd	
Monthly IDCW	0.16	30.17
Direct Plan - Monthly IDCW	0.16	44.03
ICICI Prudential Equity Arbitrage	Fund	
IDCW	0.0500	14.0973

- \$ The distribution will be subject to the availability of distributable surplus and may be lower depending upon the extent of distributable surplus available on the record date under the IDCW option of the Schemes.
- # Subject to deduction of applicable statutory levy, if any
- or the immediately following Business Day, if that day is a Non Business Day.

The distribution with respect to IDCW will be done to all the unit holders/beneficial owners whose names appear in the register of unit holders/Statement of beneficial owners maintained by the Depositories, as applicable under the IDCW option of the Schemes, at the close of business hours on the record date.

It should be noted that pursuant to payment of IDCW, the NAV of the IDCW option of the Schemes would fall to the extent of payout and statutory levy (if applicable).

For ICICI Prudential Asset Management Company Limited

**Authorised Signatory** 

To know more, call 1800 222 999/1800 200 6666 or visit www.iciciprumf.com As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number to support paper-less communications.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit <a href="https://www.iciciprumf.com">https://www.iciciprumf.com</a> or visit AMFI's website https://www.amfiindia.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Modi hits out at dynastic parties, says matter of concern to people committed to Constitution

PRESS TRUST OF INDIA New Delhi, November 26

PRIME MINISTER NARENDRA Modi on Friday tore into the Congress and some other opposition parties, saying India is heading towards a kind of crisis in the form of dynastic parties, from Kashmirto Kanyakumari, that are run and controlled by the same family for generations to pose the "biggest threat" to a healthy democracy and a concern to people committed to the Constitution.

As the prime minister targeted the opposition parties overtheirboycott of the event to commemorate the Constitution day at the Central Hall of Parliament, President Ram Nath Kovind said all MPs, whether representing the ruling party or the opposition, are defenders of the dignity of Parliament and competition should not be confused

Sd/- (SUDHIR KUMAR)

Sd/- (Naresh Kumar Dargan)



Prime Minister Narendra Modi addresses a function, as President Ram Nath Kovind (centre) and Vice-President M Venkaiah Naidu look on, to commemorate the Samvidhan Divas at Parliament in New Delhi on Friday

with rivalry. A total of 14 opposition parties including the Congress, the TMC and the DMK gave the event a miss.

While President Kovind said there may be differences of opinion but no difference should be so great as to hinder the real purpose of public service, Vice President M Venkaiah Naidu, who is the Chairman of the Rajya Sabha, stressed that the Constitution requires the country to be a democratic republic and said

legislatures should be guided by dialogue and debate and not be rendered dysfunctional through disruptions. At another Constitution Day event organised by the Supreme Court in the evening, Modi said Constitution is the country's greatest strength to remove obstacles being created by a colonial mindset. He said India's growth story is being disrupted by forces of colonial mindset, including in the name of freedom of expression.



#### **BEML Limited**

(CIN: L35202KA1964GOI001530)

(Schedule A Company under Ministry of Defence) Regd. Office: "BEML SOUDHA", 23/1, 4h Main Road, S.R. Nagar, Bengaluru - 560 027

Notice is hereby given that the following share certificate have been reported lost

Tel. & Fax: (080) 22963142, E-mail: cs@beml.co.in, Website: www.bemlindia.in

misplaced and the holder of issue of duplicate share certi		ificate h	ave applied v	vith the Company for
Name of	Folio No.	Cert	No of	Distinctive
Shareholder		No.	Shares	Nos

KUMARI RANJANA SINGH BES015723 76694 100 33669301-33669400 Objections, if any, may please be lodged with the Company at the above address within 15 days from the date of publication of this notice. Please note that, if no

objection is received within the said period, the Company will proceed further with issuing the duplicate share certificate to the applicant/shareholder. For BEML Limited

Bengaluru Date: 26.11.2021 S V Ravisekhar Rao Company Secretary



#### TATA POWER DELHI DISTRIBUTION LIMITED A Tata Power and Delhi Government Joint Venture TATA POWER-DDL Regd. Office: NDPL House, Hudson Lines, Kingsway Camp, Delhi 110 00

Tel: 66112222, Fax: 27468042, Email: TPDDL@tatapower-ddl.com CIN No.: U40109DL2001PLC111526, Website: www.tatapower-ddl.com NOTICE INVITING TENDERS Nov 27, 2021

TATA Power-DDL invites tenders as per following details:

Tender Enquiry No. Work Description	Estimated Cost/EMD (Rs.)	Availability of Bid Document	Last Date & Time of Bid Submission/ Date and time of Opening of bids
TPDDL/ENGG/ENQ/200001356/21-22 Rate contract for supply of MVLC - 38 for Goat Conductor	56.64 Lacs/ 1,42,000		20.12.2021;1600 Hrs/ 20.12.2021;1630 Hrs

CORRIGERIDOM / TENDER DATE EXTENTION				
Tender Enquiry No. Work Description	Previously Published Date	Revised Due Date & Time of Bid Submission/ Date & time of opening of bids		
TPDDL/ENGG/ENQ/200001346/21-22 RC for Supply of Single Phase Static Energy Meters	26.10.2021	03.12.2021 at 1600 Hrs/ 03.12.2021 at 1615 Hrs		

CORRIGENDUM / TENDER DATE EXTENTION

Complete tender and corrigendum document is available on our website www.tatapower-ddl.com → Vendor Zone → Tender / Corrigendum Documents

Contracts - 011-66112222

#### KIRLOSKAR FERROUS INDUSTRIES LIMITED

k\*rloskar Ferrous

A Kirloskar Group Company Registered Office: 13, Laxmanrao Kirloskar Road, Khadki, Pune - 411 003. (Maharashtra) CIN: L27101PN1991PLC063223

#### NOTICE TO THE MEMBERS Notice is hereby given that the Board of Directors of the Company has

approved to convene an Extra Ordinary General Meeting ('EGM') of the Members of Kirloskar Ferrous Industries Limited ('the Company') through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") facility, in compliance with provisions of the Companies Act, 2013 ('the Act') and rules thereof, as amended, read with the General Circular No. 14/2020 dated 8 April 2020, the General Circular No. 17/2020 dated 13 April 2020 and the General Circular No. 10/2021 dated 23 June 2021 issued by the Ministry of Corporate Affairs [collectively referred to as 'MCA Circulars'] and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 May 2020 and No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15 January 2021 issued by the SEBI [collectively referred to as 'SEBI Circulars'].

In compliance with provisions of the MCA Circulars and the SEBI Circulars; the Notice of EGM will be sent only by email to all those Members, whose email addresses are registered with the Company or the Registrar and Share Transfer Agent (i.e. Link Intime India Private Limited) or their respective Depository Participants. The same will be uploaded at the website of the Company viz. www.kirloskarferrous.com and the website of BSE Limited viz. www.bseindia.com

Instructions for e-voting and the procedure for attending the EGM through VC / OAVM facility will be provided in the Notice of EGM. In view of the above and to receive the Notice of EGM through email; the Members are requested to register or update their email addresses and/or details of bank account as per details given below:

For shares held To register / update email address and/or details in Physical Form of bank account kindly visit the link https://linkintime.co.in/emailreg/email\_register.html > select company name 'Kirloskar Ferrous Industries Limited' and follow the process as guided therein.

> Members are requested to provide details such as Shareholder Name, Folio Number, Certificate Number, Income Tax PAN, Mobile Number and Email ID and upload necessary supporting documents. In case of any query, a Member can contact the Registrar and Share Transfer Agent (RTA) at telephone numbers +91 (020) 26160084 / 26161629 or send email to

pune@linkintime.co.in On submission of details, an OTP to be received by the Member needs to be entered in the link for verification

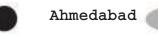
For shares held Kindly contact your Depository Participant (DP) for in Electronic registration or updation of email address and/or details of bank account.

For Kirloskar Ferrous Industries Limited Mayuresh Gharpure

Date: 26 November 2021 Place: Pune

- Telephone: +91 20 66084645 - Fax: +91 20 25813208 E-mail: kfilnvestor@kirloskar.com • Website: www.kirloskarferrous.com

Mark bearing word 'Kirloskar' in any form as a suffix or prefix is owned by 'Kirloskar Proprietary Limited' and 'Kirloskar Ferrous Industries Limited' is the Permitted User.



financialexp.epapr.in





Place: Mumbai

Date: November 26, 2021

No. 008/11/2021

#### CAPRI GLOBAL CAPRI GLOBAL HOUSING FINANCE LIMITED Ahmedabad Branch CORRIGENDUM

MR. GOPICHAND PRAJAPATI Please refer to Possession Notice published in this Newspaper, dated 20.11.2021, Kindly read the Sr. No. 2 in Bharuch Branch instead of Bhui Branch, All other details remain the

For, Capri Global Housing Finance Limited

Sd/- (Authorized Officer)

यूनियन बैंक 🕼 Union Bank San District

(E-Andhra Bank) L P Savani Road Branch 23, 24, Western Business Hub, Nr. Veerbhadra Avenue, Pal, Surat-395009

**SCHEDULE 6, [Rule - 8(1)]** 

#### **POSSESSION NOTICE** (For Immovable Property)

Whereas The undersigned being the Authorized Officer of the **Union Bank of India** (E-Andhra Bank) L P Savani Road Branch, Surat under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Act) 2002 (3 of 2002) and in exercise of powers conferred under section 13(2) read with rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **12.05.2021** under section 13 (2) of the said act calling upon the Borrowers/Guarantor Mr. Mayaraj Singh, Mrs. Nilamdevi Singh and Mr. Mahendra Raj Singh to repay the amount mentioned in the notice being Rs. 18,21,053.82/- (Rupees:- Eighteen Lakh Twenty One Thousand Fifty Three and Paisa Eighty Two Only) with further interest thereon & expenses within 60 days from the date of receipt of the said notice.

The borrowers and guarantor having failed to repay the amount, Notice is hereby given to the borrowers and guarantor and public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 & 9 of the said rules on this 24th day of November of the year 2021.

The borrowers/secured debtors/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Union Bank of India (E-Andhra Bank) L P Savani Road Branch, Surat for an amount of Rs. 18,21,053.82/- (Rupees:- Eighteen Lakh Twenty One Thousand Fifty Three and Paisa Eighty Two Only) with further interest thereon

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

#### Description of the Immovable Property

All that Peace and Parcel of the Residential Land & building belonging to Mr. Mayaraj Singh situated at Plot no. 240, Sai Vatika Row House, opp. Hotel Sarvottam, Kadodara-Bardoli Road, Bagumara, Surat, admeasuring 66.88 sq. mtrs. Bounded By: East- Adj. Plot no. 239, West-Adj. Plot no. 241, North-Adj. 6 mtr. Wide Road, South-Adj. Plot no. 255 Date: 24/11/2021 **Authorized Officer** 

Place: Surat Union Bank of India (E-Andhra Bank)

#### FORM NO.CAA. 2 [Pursuant to Section 230(3) and rule 6 and 7]

IN THE NATIONAL COMPANY LAW TRIBUNAL AHMEDABAD BENCH MPANY APPLICATION (CAA.) NO.64 OF 2021 In the matter of the Companies Act, 2013

In the matter of Scheme of Arrangement in the nature of Demerger between Amrapali Industries Limited ('Applicant Demerged Company' or 'AIL') and Amrapali Asset Reconstruction Company Private Limited ('Applicant Resulting Company' or 'AARCPL') and their respective shareholders and Creditors

In the matter of Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013

Amrapali Industries Limited, (CIN: L91110GJ1988PLC010674) a Company incorporated under the provisions of Companies Act 1956 having its registered office at Unit No. PO5-02D, 5th Floor

Tower A WTC Gift City Gandhinagar Gujarat 382355. Applicant Demerged Company

**Amrapali Asset Reconstruction Company Private** Limited (CIN: U65190GJ2010PTC059157) a Company incorporated under the provisions of Companies Act 1956 having its registered office at 19/20/21 3rd Floor, Narayan Chambers, Ashram Road, Ahmedabad Gujarat 380009

**Applicant Resulting Company** 

#### Notice And Advertisement of Notice of The Meeting of The Shareholders

NOTICE is hereby given that by an order dated 13th September, 2021 read with 16th November, 2021 ("the Order") the Ahmedabad Bench of the National Company Law Tribunal ("Tribunal or NCLT") has directed meetings to be held of Equity Shareholders of the Applicant Demerged Company for the purpose of considering, and if thought fit, approving with or without modification, the Scheme of Arrangement in the nature of Demerger proposed to be made between the Applicant Demerged Company and the Applicant Resulting Company, their shareholders and creditors of the companies

In pursuance of the said order and as directed therein further notice is hereby given that a meeting of the Equity Shareholders of the Applicant Demerged Company will be held on 27th December, 2021 at 3:00 P.M. will be held by way of video conference / other audio visual means ("VC"/"OAVM") the equity shareholders are requested to attend the meeting by VC/OAVM has been provided in the Notice which can be accessed on the website of Demerged company at www.amrapalispot.com.

Copy of the Notices which includes the Scheme of arrangement, Explanatory statement under section 230,232 and 102 of the companies Act, 2013 read with rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 can be obtained free of charge at the registered office of the Applicant Demerged Company. The said meetings by video conferencing are being conducted in compliance with the applicable provisions of the Act and General Circulars No. 14/2020 dated 8th April 2020 and No. 17/2020 dated 13thApril 2020 issued by Ministry of Corporate Affairs, Government of India ('MCA Circulars'). A copy of this Notice as well as Notice dated 24thNovember, 2021 shall be available on the web site of the Company: www.amrapalispot.com and of the stock exchanges viz. www.bseindia.com. The

registered their email addresses with the Company can cast their vote through e-voting system only as specified in the notice. The members who have not registered their email addresses with the Company can get the same registered by emailing to ail@amrapali.com, 24 hours before the meeting. The said email is required to be sent by the first holder mentioning folio number, number of shares held and name of the first holder registered with the Company preferably

members who are holding shares in physical form or members/creditors who have not

including his/her mobile number. The Tribunal has appointed Ms. Jaini Jain as chairperson of the said meetings. The above-mentioned Scheme of Arrangement, if approved by the meetings, will be subject

to the subsequent approval of the Tribunal. Further Notice is hereby given to the equity shareholders of the Applicant

Company are hereby informed and requested to note that:

1. Since the meeting of the equity shareholders is being held by VC/OAVM, and therefore, the facility to appoint proxy to vote on behalf of the equity shareholders is not available for this meeting. However, in terms of section 112 and 113 of the companies Act, 2013, corporate members are entitled to appoint their authorised representative to attend and caste vote by electronics means.

2. In compliance with said NCLT Order and the provisions of section 230(4) and section 108 of the companies Act 2013 and rules made thereunder and Regulation 44 of SEBI(LODR) Regulations, 2015 read with MCA Circulars and SEBI Circulars, the Demerged company is providing the facility of remote e-voting and e-voting during the meeting to the equity shareholders of the company to cast their votes. The company has appointed National Securities Depository Limited (NSDL) as the agency to provide the facility of VC/OAVM, remote e-voting and evoting during the

#### meeting. The details of remote e-voting are as under:

- 1. The Remote E-voting will commence on Wednesday, December 22, 2021 (09:00 a.m.) and ends on Sunday, December 26, 2021 (05:00 p.m.).
- 2. The cut-off date for determining the eligibility to vote by electronic means or to attend the meeting is Monday, December 20, 2021.
- 3. The Applicant Company has completed sending of Notice of NCLT convened meeting of the equity shareholders on November 26, 2021 via email to all the equity shareholders whose email address were available and via physical dispatch to the equity shareholders at their registered address to those equity shareholders who have not registered their email address with the Applicant Company and to those equity shareholders whose email address is registered but have opted for a physical copy of the same. Those Shareholders who wish to get their e-mail address registered are requested to contact the company at ail@amrapali.com.
- Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. Monday, December 20, 2021, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com.
- Equity shareholders may attend the Meeting even after casting vote through remote e-voting but cannot vote again during the Meeting.
- As directed by NCLT, Ms. Insiya Nalawala (Membership No. A57573 and COP No. 22786), has been appointed as a Scrutinizer to scrutinize votes cast electronically through remote e-voting and e-voting during the Meeting in a fair and transparent
- 7. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 or send a request at evoting@nsdl.co.in. Members may also contact Ms. Ekta Jain(CS) of the Company at the registered Office of the Company or may write an e-mail to

ail@amrapali.com for any further clarification. PLACE: Ahmadabad Ms. Jaini Jain **Chairman of the Meetings DATE:** 26/11/2021



#### POONAWALLA HOUSING FINANCE LIMITED

(FORMERLY, MAGMA HOUSING FINANCE LIMITED)

Corp. Off: 602, 6th Floor, Zero One It Park, Sr. No. 79/1, Ghorpadi, Mundhwa Road, Pune – 411036

Registered Office: Development House, 24 Park Street, Kolkata, 700016

Office Address: 1st Floor, Auram Avenue, Mithakhali Six Road, Opp. Kotak Mahindra Bank, Ahmedabad -380006.

#### E-AUCTION - SALE NOTICE

Sale of secured immovable asset under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "the Act")

Notice is hereby given to the public in general and to the Borrowers/Co-Borrowers/Guarantors in particular that the under mentioned properties mortgaged to Magma Housing Finance Ltd has now been renamed as Poonawalla Housing Finance Ltd vide Certificate of Incorporation. The possession of which had been taken by the respective Authorised Officer of the company under section 13 (4)/ section 14 of the Act, will be sold through e-Auction as per the terms mentioned below for the recovery of company's outstanding dues with applicable interest, charges and costs etc. The property described is being sold on "AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" under the Rule 8 & 9 of the Security Interest (Enforcement) Rules (hereinafter referred to as the Rules):

3.000 May 1.45 May 20.000 May 1.000 COST COMP. 145 May 1.000 COST December 1.000 May 1			ACCEPTANCE OF THE PROPERTY OF
Name of Borrowers/Co- Borrowers/ Guarantors     Demand Notice date     3.Total Dues + Interest from	Description of Property & Nature of Property	1.Date & Time of E Auction     2. Last Date of Submission of EMD (Earnest Money Deposit)     3. Date and time of Inspection of Property	Reserve Price (In lakhs)     EMD Amount (In lakhs)
1 Ratanben Lebabhai Desai, (Borrower) Rameshbhai Lebabhai Rabari (Co-Borrowers) 2. Notice date: 24/06/2021 3. Loan no. HL/0214/H/17/100016 Total Dues: Rs 1469729/- (Rupees Fourteen Lakh Sixty Nine Thousand Seven Hundred Twenty Nine Only) payable as on 24/06/2021 along with future interest @ 12.80% per annum.	All That Piece And Parcel Of Mortgage Property Of Residential Plot Out Of Revenue Survey No 6/1 Plot No123 Shetrunjay Society Near Bhoyan Road At Bhoyan Ta Deesa Dist Banaskantha Palanpur Pin 385535	Date & Time of E Auction 30/12/2021 (11 am to 2Pm)     Last Date of Submission of EMD (Earnest Money Deposit) 29/12/2021 before 5 pm 3. Date and time of Inspection of Property 17/12/2021 (11am to 4pm)	Reserve Price (In lakhs): 8,36,496/ (Rupees Eight Lakh Thirty Six Thousand Four Hundred Ninety Six Only)     EMD Amount In lakhs): 83,649/-(Rupees Eighty Three Thousand Six Hundred Fourty Nine Only)
1 Pawan Shah, (Borrower) Gita Devi Pavan Sah(Co-Borrowers) 2. Notice date: 10/06/2021 3. Loan no. HM/0190/H/18/101025 Total Dues: Rs. 796040/- (Rupees Seven Lakh Ninety-Six Thousand and Forty Only) payable as on 09/06/2021 along with future interest @ 13.5% per annum.	All That Piece & Parcel Of Property, Being Flat No. 204 Admeasuring 30.57, Sq. Mtrs., Built-up Area Along With Undivided Share In The Land Of " Shree Tirupati Balaji Residency Building No.10" Situated Revenue Block No. 72/b Admeasuring 11890 Sq. Mtrs., As Per Passing Plan 'b' Type Plot No.22 Admeasuring 68.70 Sq. Mtrs, & 'b' Type Plot No. 23 Admeasuring 86.91 Sq. Mtrs, total Admeasuring 155.61 Sq. Mtrs., Of Moje Village Sanki, Ta: Palsana, District:- Suratstate: GujaratBoundary:-north:- Building No.9, South:- Road, East:- Flat No. 203, West:-Building No.7,	Date & Time of E Auction 30/12/2021 (11 am to 2Pm)     Last Date of Submission of EMD (Earnest Money Deposit) 29/12/2021 before 5 pm 3. Date and time of Inspection of Property 17/12/2021 (11am to 4pm)	Reserve Price (In lakhs): 7,90,000/- Rupees Seven Lakh Ninety Thousand Only)     EMD Amount (In lakhs): 79,000/-(Rupees Seventy Nine Thousand Only)
1 Archana Devi Sandip Upadhyay, (Borrower) Sandip Kripashankar Upadhyay (Co-Borrowers) 2. Notice date: 10/06/2021 3. Loan no. HM/0190/H/18/100761 Total. Dues: Rs.530892/- (RupeesFive lakh Thirty Thousand Eight Hundred Ninety Two Only) payable as on 09/06/2021 along with future interest @ 14.5% per annum.	All That Piece & Parcle Of Immovable Property, Premises Of Flat No. G/3 Admeasuring 584.70 Sq. Fts. I.e. 54.34, Sq. Mtrs., Super Built-up Area Having 315.91 Sq. Fts. I.e. 29.36 Sq. Mtrs. Built-up Area Along With Proportionate Undivided Share In Ground Land, Ground Floor, "sargam Residency" Constructed Upon Plot No. 198, 199, 200 Having Sub Plot No. 27 Totally Admeasuring 609.66 Sq. Yards I.e. 509.75 Mtrs., In "labhdi Bungalows" Developed Upon Residential Na Land Situated In State: Gujarat, District: Surat, Sub District & Taluka: Palsana, Moje: Sanki Bearing Revenue Survey No. 34, 35 Paikee Block No. 97 Paikee 2, Admeasuring Hectare 3-16-94 Sq. Mtrsboundary:-north: - Plot No. 197, South: - Plot No. 201, East: -Road. West: - Road	Date & Time of E Auction 30/12/2021 (11 am to 2Pm)     Last Date of Submission of EMD (Earnest Money Deposit) 29/12/2021 before 5 pm 3. Date and time of Inspection of Property 17/12/2021 (11 am to 4pm)	Reserve Price (In lakhs): 7,25,000/- Rupees Seven Lakh Twenty Five Thousand Only)     EMD Amount (In lakhs): 72,500/-(Rupees Seventy Two Thousand Five Hundred Only)
1 Mishra Shailendrakumar Rameshvardayal, (Borrower) Lalita Devi Shailendra Kumar Mishra (Co-Borrowers) 2. Notice date: 13/07/2021 3. Loan no. HM/0190/H/18/100962 Total Dues: Rs.702992/- (RupeesSeven lakh Two Thousand Nine Hundred Ninety Two Only) payable as on 12/07/2021 along with future interest @ 13% per annum.	All That Piece And Parcel of Mortgage Property , R S No 34 & 35, Block No 97 Paiki 2, Plot No 198 To 200, Flat No. 108, 1st Floor, Sargam Residency, constructed On Land Situated At Moje Sanki,tal Palsana, Dist Suray Surat Pin 394315	Date & Time of E Auction 30/12/2021 (11 am to 2 Pm)     Last Date of Submission of EMD (Earnest Money Deposit) 29/12/2021 before 5 pm     Date and time of Inspection of Property 17/12/2021 (11 am to 4 pm)	Reserve Price (In lakhs): 6,90,000/- Rupees Six Lakh Ninety Thousand Only)     EMD Amount In lakhs): 69,000/-(Rupees Sixty Nine Thousand Only)
Notice date: 10/06/2021     Notice date: 10/06/2021     Loan no. HM/0190/H/18/100792     Total Dues: Rs.767090/- (Rupees Seven lakh Sixty Seven Thousand Ninety Only) payable as on 09/06/2021 along with future interest @ 13% per annum.	All That Piece & Parcel of Immovable Property, Premises Of Flat No. 302 Admeasuring 586.20 Sq. Fts. I.e. 54.48, Sq. Mtrs., Super Builtup Area Alongwith Proportionate Undivided Share In Ground Land, Third Floor, "Sargam Residency" Constructed Upon Plot No. 198, 199, 200 Having Sub Plot No. 27 Totally Admeasuring 609.66 Sq. Yards I.e. 509.75 Mtrs., In "Labhdi Bungalows" Developed Upon Residential Na Land Situated In State: Gujarat, District: Surat, Sub District & Taluka: Palsana, Moje: Sanki Bearing Revenue Survey No. 34, 35 Paikee Block No. 97 Pikee 2, Admeasuring Hectare 3-16-94 Sq. Mtrs., boundary As Under:-north:- Adjoining Building, South:- Adjoining Flat 301, East- Adjoining Flat 303, West:- Adjoining Flat 313	Date & Time of E Auction 30/12/2021 (11 am to 2Pm)     Last Date of Submission of EMD (Earnest Money Deposit) 29/12/2021 before 5 pm     Date and time of Inspection of Property 17/12/2021(11am to 4pm)	Reserve Price (In lakhs): 7,30,000/- Rupees Seven Lakh Thirty Thousand Only)     EMD Amount In lakhs): 73,000/- (Rupees Seventy Nine Thousand Only)
1 Lajvanti Ramkumar Maurya (Borrower)ramkumar (Co-Borrowers) 2. Notice date: 10/06/2021 3. Loan no. HM/0190/H/17/100349 Total Dues: Rs.1130945/- (RupeesEleven lakh Thirty Thousand Nine Hundred Forty FiveOnly) payable as on 09/06/2021 along with future interest @ 13.5% per annum.	(Private Plot No. 184) Admeasuring About 39.02 Sq. Mtrs., Plot Area Along With Undivided Share Admeasuring About 21.23 Sq. Mtrs., For Road And & Cop, In The Land In The Scheme Known As "Nndanvan Residency", Forming Part of Land		Reserve Price (In lakhs): 9,50,600/- Rupees Nine Lakh Fifty Thousand Six Hundred Only)     EMD Amount (In lakhs): 95,060/-(Rupees Ninety Five Thousand and Sixty Only)
1 Shikha Singh (Borrower) Rajesh Kumar Singh(Co-Borrowers) 2. Notice date: 10/06/2021 3. Loan no. HM/0190/H/17/100590 Total Dues: Rs.986329/- (RupeesNine lakh Eighty Six Thousand Three Hundred Twenty Nine Only) payable as on 09/06/2021 along with future interest @ 13% per annum.	All That Piece & Parcel of Property Non Agriculture Plot of Land In Mauje Kadodara, Surat Lying Being Land Bearing Block No. 104, 105, Survey No. 102/1, 102/2, Paikee Known As "shivam Residency" Paikee Plot No. 95, 96, 97, 132, 133, 134, Known As "kruti Residency" Building-a 1st Floor Paikee Flat No. A/105, Super Built-up Area Admeasuring 49.35 Sq. Mtrs., I.e.531.00 Sq. Fts., Built-up Admeasuring 27.13 Sq. Mtrs., I.e. 292.00 Sq. Fts., Undivided Share of Land Admeasuring 6.03 Sq. Mtrs., At:- Registration District & Sub District Palsana, District Surat, State Gujarat.boundaries As Under:- East: - By Society Road, West: - By Flat No. A/104, North:-by Building, South:-by Flat No. A/106.	2. Last Date of Submission of EMD (Earnest Money Deposit) 29/12/2021 before 5 pm	Reserve Price (In lakhs): 8,34,400/- Rupees Eight Lakh Thirty Four Thousand Four Hundred Only)     EMD Amount (In lakhs): 83440/-(Rupees Eighty Three Thousand Four Hundred Forty Only)
1 Vinod Gajanan Astekar (Borrower) Ashekar Nilesh Gajananbhai (Co-Borrowers) 2. Notice date: 10/06/2021 3. Loan no. HM/0190/H/18/100410 Total Dues: Rs.804474/- (RupeesEight lakh Four Thousand Four Hundred Seventy FourOnly) payable as on 09/06/2021 along with future interest @ 13% per annum.	All That Piece & Parcel of Property, Being Flat No. 304 Admeasuring About Super Built-up Area 56.71 Sq. Mtrs., And Built Up Area 25.49 Sq. Mtrs., On 3rd Floor Along With Undivided Share Admeasuring About 8.41 Sq. Mtrs., In The Scheme Known As A ") Pruthvi Palace" In Ankur Nagar Tenament Number2, Forming Part of Land Bearing Block No. 86 Paikee Plot No. 24 To 27 of Mauje Sayan of Olpad Taluka In The Registration District And Sub District of Surat. boundary As Under:-North: - Passage And Adjoin Flat No. 303, South:-Adj. Open Place, East:-Adj. Plot No.23, West:-Adj. Flat No. 305	2. Last Date of Submission of EMD (Earnest Money Deposit) 29/12/2021 before 5 pm	Reserve Price (In lakhs): 6,45,000/- Rupees Six Lakh Forty-Five Thousand Only)     EMD Amount (In lakhs): 64500/-(Rupees Sixty Four Thousand Five Hundred Only)
1 Shankarlal Pal (Borrower) Archana Pal, Shrddha Enterprises, Harish M Pal (Co-Borrowers) 2. Notice date: 13/07/2021	All That Piece And Parcel of Mortgage Property House No. 220, Suryakiran Residency, Near Bank of Baroda, Sahol-kosamba Road, Kharach, Hansot Surat Pin	1. Date & Time of E Auction 30/12/2021 (11 am to 2Pm)	Reserve Price (In lakhs): 12,91,500/- Rupees Twelve Lakh Ninety One Thousand

The intending bidders are advised to visit the Branch and the properties put up on Auction, and obtain necessary information regarding charges, encumbrances. The purchaser shall make his own enquiry and ascertain the additional charges, encumbrances and any third party interests and satisfy himself/herself/itself in all aspects thereto. All statutory dues like property taxes, electricity dues and any other dues, if any, attached to the property should be ascertained and paid by the successful bidder(s)/prospective purchaser(s). The bidder(s)/prospective purchaser(s) are requested, in their own interest, to satisfy himself/herself/itself with regard to the above and the other relevant details pertaining to the above mentioned property/Properties, before submitting the bids.

#### TERMS AND CONDITIONS OF E AUCTION SALE:

Total Dues: Rs.1392896/- (Rupees Thirteen lakh Ninety Two

Thousand Eight Hundred Ninety SixOnly) payable as on 12/07/2021

3. Loan no. HL/0476/H/18/100009

along with future interest @ 14.5% per annum.

The auction /sale will be Online e-auction / Bidding through website https://DisposalHub.Com on the date as mentioned in the table above with Unlimited Extension of 5 minutes.

 The interested bidders are required to register themselves with the portal and obtain login ID and Password well in advance, which is mandatory for e-bidding, from auction service provider. Shree Shyam Palace, Sector: 4&5 Crossing, Railway Road, Gurugram - 122 006 (Contact no. +91 93100 29933/+91 98100 29926 / TEL) +91 124 4 233 933. Email id: - CSD@DisposalHub.Com. Please note that Prospective bidders may avail online training on e-auction from them only. The intending purchaser/bidder is required to submit amount of the Earnest Money Deposit (EMD) by way of by way of NEFT/RTGS/DD in the account of "Poonawalla Housing Finance Ltd", Bank-ICICI BANK LTD. Account No-000651000460 and IFSC Code-ICIC0000006, 20, R. N. Mukherjee Road-Kolkata-700001 drawn on any nationalized or scheduled Bank on or before 29/12/2021 and register their name at https://DisposalHub.Com and get user ID and password free of cost and get training on e-Auction from the service provider. After their Registration on the web-site, the intending purchaser/bidder is required to get the copies of the following documents uploaded, e-mail and sent self-attested hard copy to (respective Manager Poonawalla Housing Finance Ltd.) Mr. Sanjay Sharma, Address- 1st Floor, Sun City House, Opp. Kotak Mahindra Bank, Mithakhali 6 cross road, Mithakhali, Navrangpura, Ahmedabad-380009, Mobile no. 8980005603,e-mail ID sharma.sanjay@poonawallahousing.com

Online E-auction participation is mandatory in the auction process by making application in prescribed format which is available along-with the offer/tender document on the website. Bidders are advised to go through the website https://DisposalHub.Com for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction sale proceedings. Online bidding will take place at web-site of organization as mentioned hereinabove, and shall be subject to the terms and conditions contained in the tender/e-auction document. The Tender Document and detailed Terms and Conditions for the Auction may be downloaded from the website https://DisposalHub.Com in or the same may also be collected from the concerned Branch office of Poonawalla Housing Finance Ltd. A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be submitted to Concern Manager Poonawalla Housing Finance Ltd. (Formerly Known as Magma Housing Finance Ltd). A copy of the Bid form along with the enclosure submitted online (also mentioning UTR Number) shall be submitted over to Concern Manager Mr. Sanjay Sharma Mobile No. +918980005603Office Telephone: +91 8980005603At, Poonawalla Housing Finance Ltd (Formerly Known as Magma Housing Finance Ltd), Address1st Floor, Sun City House, Opp. Kotak Mahindra Bank, Mithakhali 6 cross road, Mithakhali, Navrangpura, Ahmedabad-380009on or before date and time mentioned above.

For further details and queries, contact Authorised officer, name Mr. Sanjay Sharmamobile no. 8980005603

5. Due Care has been taken to include adequate particulars of Secured Assets in the Schedule hereinabove. The Authorised Officer shall not be answerable/responsible for any error, misstatement, or omission in this proclamation. 6. The Secured Asset shall be sold above the Reserve Price only. Auction shall commence at one increment above the Reserve Price and bidders shall be free to bid among themselves by improving their offer with minimum incremental amount Rs.

10,000/- (Rupees ten thousand only). 7. Only those bidders holding valid user ID and Password and confirmed payment of EMD through NEFT/RTGS shall be permitted to participate in the online e-auction. The Authorised Officer reserves the right to accept or reject any or all bids at any time

without assigning any reason. Further, the Authorised Officer reserves the right to postpone or cancel or adjourn or discontinue the e-Auction at any time before conclusion of the e-Auction process, without assigning any reason whatsoever and his decision in this regard shall be final. The sale shall be confirmed in favour of the purchaser /bidder who has offered the highest sale price in his bid/ tender/ offer to the Authorised officer, however, the shall be subject to confirmation by the secured creditor only 9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained/adjusted towards part sale consideration. The EMD shall not bear any interest. The successful bidder shall have to deposit (EMD) of the successful bidder shall be retained/adjusted towards part sale consideration.

on the same day or not later than next working day, upon the acceptance of bid price by the Authorised officer. In case of failure to deposit the said amount as stipulated, the amount so deposited so far (in form of EMD or otherwise) shall be forfeited by the

Company and the Authorised Officer shall be free sell the properties once again. 10. Mere deposit of 25 % of the Sale Price shall not entitle the successful bidder to get the sale confirmed in his favour. Sale shall be subject to confirmation by the Authorised Officer/ Secured Creditor. 11. After depositing of 25% of the sale price as per above terms, the balance 75% of sale price shall be paid on or before 15th day of sale confirmation or within such extended period as agreed upon in writing by and solely at the discretion of the Secured

Creditor the Company. In case of default in payment by the successful bidder as mentioned hereinabove, the amount already deposited by the bidder shall liable to be forfeited and property shall be put to re-auction and defaulting borrower shall have no claims/rights in respect of property and/or amount in any manner.

12. If the dues of the Company together with all costs, charges and expenses incurred by them or part thereof as may be acceptable to the "Poonawalla Housing Finance Ltd" or PHFL(Formerly known as Magma Housing Finance Ltd or MHFL) are tendered by/on behalf of the Borrowers and/or Guarantors, at any time before the date of confirmation of e-Auction, the sale of asset may be cancelled. 13. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser only.

The Sale Certificate shall be issued in the same name in which the Bid is submitted.

15. The Authorised Officer or the "Poonawalla Housing Finance Ltd" or PHFL shall not be responsible for any charge, lien, encumbrances, or any other dues to the government and/or third party claims etc. in respect of property/ies being E-Auctioned, the intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property tax, electricity dues /charges/lien etc. such liabilities /encumbrances shall be borne by the 16. The bidders should ensure proper internet connectivity, power back-up etc. The "Poonawalla Housing Finance Ltd" or PHFL / Authorised Officer/ online Auction service provider shall not be liable for any disruption due to internet failure, power failure or

technical reasons or reasons/contingencies affecting the e-Auction. 17. The EMD of the unsuccessful bidders shall be returned within the 15 days working days on the closure of the auction sale proceedings without any interest thereon. The said bidders shall not raise any claim whatsoever in nature in this regard.

18. The Offers/bids that are not duly filled up or not accompanied by the EMD and required documents or Offers received after the date and time prescribed hereinabove or as mentioned in the auction sale notice, shall be considered or treated as invalid

offer/bid, and accordingly shall be summarily rejected and the applicant/ bidder shall have no claim against the Poonawalla Housing Finance Ltd (Formerly known as Magma Housing Finance Ltd) or against Authorised officer in this regard. 19. The Authorised officer reserves the right to reject any or all the bids without furnishing any reasons thereof. No Claim can be made against the Company or the Authorised Officers with respect to such a decision. 20. The intending bidder(s) out of his/her/their own free WILL, volition and discretion is/are participating in the e-Auction proceeding without any undue influence from any of the Officials of the Poonawalla Housing Finance Ltd/PHFL(Formerly known as

Magma Housing Finance Ltd) and is/are fully aware about the consequences of such e-Auction. The intending bidder shall have no recourse against the <PHFL/PFL> or the Authorised Officer in this regard and shall not be entitled for any refund of the deposited amount except hereinabove expressly provided or regarding interest on the said amount.

21. In case the date of deposit of EMD & e-Auction date is declared holiday then the date shall be automatically extended to very next working day.

STATUTORY 30 DAYS NOTICE UNDER SARFAESI ACT. 2002

22. The Borrower(s)/Guarantor(s) are hereby notified to pay the sum mentioned above along with upto dated interest and ancillary expenses before the date of e-Auction, failing which the Secured Asset/Property shall be auctioned/sold and balance dues, if any, shall be recovered with interest and cost.

Authorised Officer Poonawalla Housing Finance Limited (Formerly known as Magma Housing Finance Limited)

2. EMD Amount In lakhs): 1,29,150/-(Rupees

Hundred Five Hundred Only)

2. Last Date of Submission of EMD (Earnest Money | Five Hundred Only)

3. Date and time of Inspection of Property | One Lakh Twenty Nine Thousand One

Deposit) 29/12/2021 before 5 pm

17/12/2021(11am to 4pm)



Date: 27-11-2021

Place: Gujarat



PUBLIC NOTICE

Registered office: Landmark, Race Course Circle, Vadodara 390 007. Hegistered office: Corporate Office: ICICI Bank Towers, Bandra-Kurla Complex, Mumbai 400 051. **GOLD AUCTION CUM INVITATION NOTICE** 

The below mentioned borrowers have been issued notice to pay off their outstanding amount towards the facility against gold ornaments.("Facility") availed by them from ICICI Bank Limited ("ICICI Bank"). We are constrained to conduct an auction of pledged gold ornaments on Dec 08, 2021 as they have failed to repay the dues. ICICI Bank has the authority to remove account /change the auction date without any prior notice. Auction will be held online -https://jewel-auction.procuretiger.com between 12:30 pm to 3:30 pm. For detailed

Loan A/C No.		online -https://jewel-	and barrause all conditions	to ald be applicable to I	non boire
	Customer Name	Loan A/C No.	sed borrower, all conditions Customer Name	Loan A/C No.	Customer Name
Branch N 072505008618	Dharmesh P Makani	044205009160	Name: Kadi Saiyad Ajajmahmad	170905006531	Rama Gogan Chvada
072505008998	Jt1 Dharmesh P Makani	044205010435	Ranjit Thakor Ghanshyamji Rathod	170905006821	Badhabhai Vejabhai Mori
072505008773	Jt1 Kiritbhai Batukbhai	044205010662	Sahil Jigneshbhai Barot	170905006843	Bhaveshbhai Vishabhai Hun
072505006528	Vala Jagubhai Hakubhai	044205010730	Desai Alpesh	170905007120	Arajan Rajshibhai Odedara
072505006823	Radadiya Dipakbhai Babubhai	044205010756	Kailashben Pravinbhai Prajapati	170905007208	Bhikhu Arunbhai Sarvaiya
	Ramani	183205007275	me: Khambhat Nirmalkumar	170905007207	Nathu Natha Mori
072505009518	Jagabhai Hamirbhai Tarad		Rameshchandra Patel	170905007276	Badhabhai Vejabhai Mori
072505007848	Lalubhai Ravajibhai Jarvaliya	183205010240	Kanubhai Bhailal Makwana	170905007707	Sidhal Raju Punabhai
072505008394	Mayurbhai Bahadurbhai Bodar	183205010411	Kanubhai Motibhai Patel	170905007690 170905007705	Merakhi Natha Mori Bharat Hamirbhai
072505008885 072505009367	Parth N Joshi Sandip M Chavda	183205007091 183205007623	Dhanbhai Bharvad Rohitbhai Baraiya	Managara Managara	Gosia ne: Savarkundla
072505009370	Ranjitbhai Danabhai	183205009955	Vishalkumar	219905000471	Shnabhai Somabhai
072505009444	Moda Bhaveshkumar R	183205008793	Bharatbhai Bharvad Sindha Vanrajsinh	219905002319	Bagda Vinubhai
072505009464	Lakhani Bharatbhai V	183205010206 183205008859	Sindha Vanrajsinh Keshvani		Vashrambhai Baldaniya
072505009805	Pethani Sanjaybhai	183205009865	Darpankumar Pintukumar	219905004326	Nareshbhai Jethabhai Mevada
	Amarubhai Bakhalakiya		Gandhubhai Bharvad	219905005102 219905008150	Nareshbhai Mevada Hareshbhai Dabhi
Branch N 025605004020	lame: Anand Bipinchandra	183205010062	Pintukumar Gandhubhai	219905008645	Bhimjibhai Karadiya
025005004020	Purshottambhai Patel	183205009630	Bharvad Nai Rohitkumar	219905008800 219905009049	Manubhai Rathod Maganbhai Thumar
025605004643	Maunang		Bhagavatiprasad	219905009566 219905010154	Rameshbhai Rathod Kiran Vaniya
025605004651	Mahendrabhai Patel Ramesh Dosamal	183205009731 183205009848	Vipulbhai Bharvad Daksheshkumar	219905010154	Bholabhai Jajda
025605004656	Pritmani Priteshkumar L	183205009867	Manubhai Gohel Nai Rohitkumar	219905011025 219905011963	Balabhai Mori Igbalbhai Mithani
025605004674	Rabari Akshykumar	183205009963	Bhagavatiprasad Bharvad Dolubhai	219905011977	Vipulbhai Chauhan
VESCOUNTER	Khengarbhai Prajapati	183205010074	Rathod Pravinbhai Ghanshyambhai	219905011991 219905012091	Kashambhai Pathan Baldevbhai Khuman
025605004714	Shahilkhan Saedkhan Pathan	183205010028	Manubha Vajesang Rana	219905012094 219905012257	Batukbhai Bagsariya Amrubhai Sangad
025605004720	Alison A Balsari	183205010181	Chunara Shilpaben	219905012662	Raghuvirbhai Mobh
Branch Name: 363605002049	Bagasara, Gujarat Alpeshbhai Ratilal	183205010205	Vipulbhai Sindha Mahedrasinh	219905012695 Branch Na	Jenilkumar Gadhiya me: Siddhpur
- 9.600 en 280-0 (2000) o 2000 (2000)	Kakdiya	183205010223	Nai Rohitkumar Bhagavtiprasad	183405004339	Maheshkumar Hargovanbhai
363605002653	Lakhani Bhaveshbhai Jinabhai	183205010310	Manjulaben Ratilal Khalasi	1934050054	Panchal
363605002670	Nata Sureshbhai	183205010418	Rohitkumar Bhagvatiprashad Nai	183405005143	Rukaiyabibi Mahetabkhan Vihari
and the second second second second second second	Rankubhai ame: Borsad	183205010523	Rameshbhai	183405005163	Rameshbhai Mohanbhai Rabari
084605004156	Manharsinh Gopalsinh Parmar	183205010849	Fulabhai Thakor Vanrajsinh	183405005487	Dineshkumar Parkhanji Rathod
084605004264	Manharsinh Gopalsinh Parmar	183205010856	Bhikhabhai Sindha Lalajibhai	183405006231	Harshadkumar Kashirambhai
084605006069	Nasirali K Saiyad	183205010859	Shamjibhai Dabhi Anilbhai Chunara	183405006372	Prajapati Bhagavanbhai
084605007625 084605007673	Nasirali K Saiyad Nasirali K Saiyad	183205010864	Thakkar Maheshbhai		Devajibhai Chaudhari
084605004314 084605005942	Manharsinh Parmar Manharsinh Parmar	183205010869	Rathod Pravinbhai Ghanshayambhai	183405006391	Bihari Pirojkhan
084605005942 084605006703	Jigarkumar	183205010877 183205010884	Valad Rakeshbhai Mohammad Rafik	183405006705	Kesharkhan Vimalkumar Amratlal
084605007019	Ashokbhai Patel Jigarkumar	183205010886	Ahemadbhai Malek Remtubha Parmar	100 NO.	Patel ame: Tarapur
084605005386	Ashokbhai Patel Mohammadfaizankh	183205010889	Maheshbhai Patel	380505004564	Kanabhai Devabhai Bharvad
	an Irfanfanullakhan Pathan	Branch N 400605001361	ame: Kheralu Hasmukhsinh	380505002710	Bharatbhai
084605006506	Nasirali K Saiyad	400605000708	Himatsinh Dabhi Patel Anand Kumar	380505004407	Vaghabhai Bharvad Nirmalkumar
084605007899 084605007901	Nasirali K Saiyad Nasirali K Saiyad	400605000748	Mukeshbhai Nathubhai Vaghari	380505004477	Bhimabhai Bharvad Chandni
084605006450	Nasirali Kalumiya Saiyad	400605001623	Sachinkumar Rabari	380505004489	Shaileshbhai Patel Bharatbhai Haribhai
084605006673	Ishubha Rana	400605001213 400605001216	Rajnikant Sathvara Priyankkumar		Bharvad
084605006870 084605006903	Manharsinh Parmar Jigar Patel	400605001220	Sathavara Vahidabanu	380505004595	Laljibhai Jagabhai Bharwad
084605007758 084605006940	Nasirali Salyad Rameshbhai Parmar	400605001255	Chauhabn Dineshbhai Prajapati	380505004614	Kanabhai Devabhai Bharvad
084605007316	Maulikkumar Patel	400605001263	Dipakkumar Parathibhai	380505005023	Ankitaben Nilkanthkumar Patel
084605007277	Samirkhan Rana Rafikkhan Rana	400005004000	Chaudhari	380505005036	Pareshkumar Ishvarbhai Vankar
084605007128	Maulikkumar Sureshbhai Patel	400605001398	Dipakkumar Parathibhai	380505005047	Kalpeshkumar
084605007389	Krunal Rana	400605001323	Chaudhari Dineshkumar Desai	380505005291	Jashvantbhai Patel Bharatbhai
084605007478	Rajendrakumar Sindha	400605001368 400605001390	Murtujabhai Sipai Becharbhai	380505005304	Arvindbhai Chavada Parthkumar
084605007475	Prakashkurwarba Waghala	400605001411	Gobarbhai Rabari Nagajiji Hiraji Thakor	380505005307	Vinodbhai Patel Ajaysinh Ladhubha
084605007485	Bahratbhai Parmar	400605001411	Dilipkumar		Chauhan
084605007494 084605007508	Kamleshbhai Parmar Bhartsinh		Bhikhabhai Chaudhary	380505005316	Ghanshyambhai Bhailabhai Vaghela
=	Laxmansinh Sodhaparmar	400605001487	Rajesh Bhikhalal Panchal	042905002495	Name: Unjha Ramesh M Rabari
084605007530 084605007580	Virendrasinh Parmar Yasin Rana	400605001511	Rameshbhai Veljibhai Chaudhari	042905005384	Shirin Hareshkumar Patel
084605007595	Varismiya Sabirmiya Kaji	400605001616	Hardikkumar Chaudhari	042905005317	Pradip Anilkumar Sindhi
084605007622	Shohilmohamad	400605001622	Parmar Govindbhai	042905005403	Rabari Amratbhai
084605007644	Rana Riyajbhai Rana	400605001629 Branch Na	Sanjaykumar Senma ime: Mehsana	042905005344	Prabhatbhai Patel Shirin
084605007694 084605008033	Shaileshbhai Solanki Raniitkhan Rana	025705006506	Hasmukhlal Shankarlal Daraji	042905005345	Hareshkumar Patel Shirin
084605007775		025705006318	Harpalsinh Dilipsinh Vaghela	042905005543	Hareshkumar
084605007795	Rahul Jani	Little because of the con-		042900000043	Rabari Sagarbhai
084605007833	Rajnikumar Patel Samirkumar Mistry	025705006676	Rabari Anand Ashokkumar Desai	( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )	Rabari Sagarbhai Vershibhai Rabari Sagarbhai
084605007840	Rajnikumar Patel Samirkumar Mistry Kiritkumar Patel	025705006507 025705006827	Ashokkumar Desai Parth Limbachiya	042905005544	Vershibhai Rabari Sagarbhai Vershibhai
084605007840 084605007852 084605007900	Rajnikumar Patel Samirkumar Mistry Kiritkumar Patel Tosibkhan Rana Firojmiya Kaji	025705006507 025705006827 025705006829	Ashokkumar Desai	( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )	Vershibhai Rabari Sagarbhai
084605007840 084605007852	Rajnikumar Patel Samirkumar Mistry Kiritkumar Patel Tosibkhan Rana	025705006507 025705006827 025705006829	Ashokkumar Desai Parth Limbachiya Ashokkumar Patel	042905005544 042905005545 042905005555 Branch Name:	Vershibhai Rabari Sagarbhai Vershibhai Vipulji Thakor Falaji Salyed Rumanabanu Vallabhvidyanagar
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084605007840 084605007852 084605007900 084605008041 084605008059	Rajnikumar Patel Samirkumar Mistry Kiritkumar Patel Tosibkhan Rana Firojmiya Kaji Fuziulrehman Munshi Mohammadakil	025705006507 025705006827 025705006829 Branch N 038005005762 038005005864 038005005892 038005005928	Ashokkumar Desai Parth Limbachiya Ashokkumar Patel Name: Patan Bhartsinh Navghansing Dhavalkumar Desai Dhaval Desai Mukeshbhai Rabari	042905005544 042905005545 042905005555 Branch Name: 008505004939 Branch Name:	Vershibhai Rabari Sagarbhai Vershibhai Vipulji Thakor Fataji Salyed Rumanabanu Vallabhvidyanagar Sonal A Pandit Name: Vasad Daxaben Pravinsinh Raj
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Forum Building, F P No 147 & 148. 10 IDBI BANK Between Canopus Shopping Mall and Citi Bank, Ghod Dod Road, Surat Pin: 395007

APPENDIX IV [RULE 8[1]] POSSESSION NOTICE (FOR IMMOVABLE PROPERTY) Whereas, The undersigned being the authorised officer of IDBI Bank Limited under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of the powers conferred under Section 13(12) read with rule 3 of Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 4th February, 2020 calling upon the borrower Shri Jayesh Kumar Madhavii Kaneriya and Mrs. Chayaben J. Kaneriya to repay the amount mentioned in the notice being Rs. 25,94,284/-(Rupees Twenty Five Lakh Ninety Four Thousand Two Hundred Eighty Four only) within 60 days from the date of the receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below, in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this the 24th day of

November of the year 2021. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of IDBI Bank Limited for an amount of Rs. 25,94,284/- (Rupees Twenty Five Lakh Ninety Four Thousand Two Hundred Eighty Four only) and interest thereon.

The borrower's attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE PROPERTIES All that part and parcel of the property consisting of Flat No. 304, Building A., Hari Krishna Residency, 3rd Floor, Near Vraj Darshan, Sarthana Jakat Naka, Simada, Surat within the Registration Sub-District - Surat and District - Surat. Bounded: On the North by: Road, On the South by: Passage, On the East by: Parking Then Road, On the West by: Flat No. 303 together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth.

Place: Surat Date: 24/11/2021 Authorized Officer, IDBI Bank Ltd.

Aditya Birla Finance Limited having its registered office at Indian Rayon Compound, Veraval, Gujarat 362 266 and having branch of its offices at Office No.203 to 211,3rd Floor, Millstone Fiesta, Near TGB Circle, L P Sawani Road, Surat-395009

**POSSESSION NOTICE -**

[See Rule 8 (1) of the Security Interest (Enforcement) Rules, 2002] The undersigned being the authorized officer of Aditya Birla Housing Finance Limited under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of pow ers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand notice dated 21/08/2021 calling upon the borrowers namely M/s.Skyline Impex, Bhavesh Patel, Arvinbhai Thesia and Mrs.Ratanben Patel to repay the amount mentioned in the notice of Rs.43,34,430.76/- (Rupees Forty Three Lakhs Thirty Four Thousand Four Hundred Thirty and Seventy Six Paisa only) by way of outstanding principal, arrears

(including accrued late charges) as on 24/06/2021 within 60 days from the date of receipt of the said notice. The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general tha the undersigned has taken SYMBOLIC Possession of the property described herein below in exercise of the powers conferred on him/her under Section 13(4) of the said act read with Rule 8 the Security Interest (Enforcement) Rules 2002 on this 23rd November.2021.

The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Aditya Birla Finance Limited for an amount of Rs.43,34,430.76/- (Rupees Forty Three Lakhs Thirty Four Thousand Four Hundred Thirty and Seventy Six Paisa only)as on 24/06/2021 and interest thereon.

The borrowers attention is invited to the provisions of sub-section 8 of Section 13 of the act, in respect of time avail able, to redeem the secured assets.

**DESCRIPTION OF THE IMMOVABLE PROPERTY** 

Property-1: All that piece and parcel of Plot no. 47 (after KJP it was given bolck/Survey No. 502/I/47.) admeasur ing\_about 111.52sq.mt,i.e 1200 Sq.Ft's as per K J P admeasuring about 104.05 sq.mt ,admeasuring about 35714 sg.mt. of Olpad Sub District Olpad District Surat belongs to Arvindbhai Chunilal Thesiya and bounded by East by : Plot No.48, West by : R S No.501, North by : Plot No. 46, South by : Road

Property-2: All that piece and parcel of Plot no. 48 admeasuring about 111.52sg.mt,i.e.,1200Sg.Fts as per K J F admeasuring 104.05 Sq.Mts organised on land bearing block no.502/1/48 admeasuring about 35714 sq.mt. of Olpac Sub District Olpad District Surat and bounded by East by: Plot No.49, West by: Plot No.47, North by: Plot No.45

Property-3: All that piece and parcel of Plot no. 137 as per K J P Block No.502/1/137,admeasuring about 111.48sq.mts, i.e., 1200 Sq.fts as per K J P admesurimng 104.05 Sq.Mts organised on land bearing Block no.502 admeasuring about 35714 sq.mt. of Olpad Sub District Olpad District Surat, Moje and bounded by East by: 25Fts Road, West by: Open Space Block No.501, North by: 25Fts.Road, South by: Industrial Plot No.138.

Date: 23.11.2021 **Authorised Office** Place: SURAT (Aditya Birla Finance Limited

FULLERTON INDIA HOME FINANCE COMPANY LIMITED ■■Fullerton Grihashakti Corporate Office: Floor 5 & 6, B-Wing, Supreme IT Park, Supreme City, Powai, Mumbai-400076. Regd. Office: Megh Towers, Floor 3, Old No. 307, New No. 165, Poonamallee High Road, Maduravoyal, Chennai-600 095. SALE NOTIGE EDITION FOR THE SALES

E-AUCTION SALE NOTICE OF 30 DAYS FOR SALE OF IMMOVABLE ASSET(S) UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002. NOTICE is hereby given to the Public in General and in particular to the Borrower(s) and Guarantor(s) that the below listed immovable properties ("Secured Assets") mortgaged / charged to the Secured Creditor, the Possession of which has been taken by the Authorised Officer of FULLERTON INDIA HOME

FINANCE COMPANY LIMITED ("Secured Creditor"), will be sold on "As is where is", "As is what is" and "Whatever there is" on the date and time mentioned herein below, for recovery of the dues mentioned herein below and further interest and other expenses thereon till date of realization, due to FULLERTON INDIA HOME FINANCE COMPANY LIMITED / Secured Creditor from the Borrower(s) and Guarantor(s) mentioned herein below. The Reserve Price, Earnest Money Deposit (EMD) and Last Date of EMD deposit is also mentioned herein below: 1) Date & Time of E-Auction: 27.12.2021 at 11.00 A. M. to 01.00 P. M. (with unlimited extensions of 5 minute each) 2) Last Date & Time for submission of Request Letter of Participate / KYC Documents / Proof of EMD, etc.: 24.12.2021

۷)	Last Date & Time for submission of nequest Letter of Participate / KTC Documents / Proof of EMD	, etc. , 24.12.2021
SR. No.	Name of the Borrower(s) / Guarantor(s) with LOAN ACCOUNT NO.	Demand Notice Date 8 Amount
_	L oan Account N o. : 600207510202139	Dated : 01.04.2021
	(1) Bhaveshkumar N. Bunha, S/D/W/o. Nagjibhai Popatbhai Bunha (2) Kanataben Nagjibhai Buha, S/D/W/o. Nagjibhai	<b>&amp;</b> ₹ <b>4,30,22</b> 8 <b>.</b> 81
	Popatbhai Buha (3) Dharmi Fashion (Proprietorship Firm)	(Rs.Four Lakhs Thirt
	Add.1: 86 Shivshakti Society, Near Sitanagar Chowk, Punagam, Surat Bombay Market, Opp. Ranujadham Society, Surat,	Thousand Two Hundr
	Gujarat- <b>3</b> 95 <b>010</b> ; <b>Add.2</b> : <b>Fl</b> at No. <b>501</b> , 5 <sup>th</sup> <b>Fl</b> oor, Bhaktidhara Residency Building No. <b>F</b> 2, <b>S</b> ayan Olpad, <b>S</b> urat, Gujarat <b>-3</b> 94 <b>130</b> ;	
	Add.3: B2, Avira Diamond Estate, Estate Netal Complex, Dumbhal Surat, Near Sitanagar Chowk, Surat, Gujarat-395 010.	Eighty One Only)
	Sayan Olpad, Surat, Gujarat-394 130.  Reserve Price: ₹ 4,75,000/- Earnest Money Deposit: ₹ 47,500/- Bid Incrementa	l Value : ₹10,000/-
	(Rs. Four Lakh(s) Seventy Five Thousand Only) (Rs. Fourty Seven Thousand Five Hundred Only) (Rs. Ten Th	ousand Only)
1	Loan Account No.: 600207210336702	Dated : 01.04.2021
ı	(1) Bhuraram Keraji Suthar, S/D/W/o. Keraji Devaji Suthar (2) Manisha Devi, S/D/W/o. Anajbhai Lalabhai Suthar	<b>&amp;</b> ₹ 9, <b>03</b> ,9 <b>31.</b> 7 <b>2</b>
	Add. 1: 31 32 Jyoti Society, Near Paras Police Chowki, Katargam Surat, Katargam, Surat, Gujarat-395 004; Add. 2: Plot	
	No. 37 as per site admeasuring 49.33 Sq. Yard & as per passing plan 41.28 Sq. Mts. along with 28.52 Sq. Mts., undivided	
	share in the land of Road & C. O. P. in "Govardhannath Residency Part-1" situate at revenue Survey No. 419/2, Block No.	
	<b>3</b> 61 Admesuring He. 1-23 Are 43 Sq. Mts. i. e. 12343 Sq. Mts., Near Motagam, Kareli-Mota Road, of Moje Village Mota, Ta	i i
	Bardoli, Dist. <b>S</b> urat- <b>3</b> 94 <b>3</b> 27, Gujarat. • <b>E</b> -m <b>ail</b> : sutharbhuraram <b>1</b> 974@gmail.com	Two Only)
l	Description of the Secured Asset: All that piece and parcel of Plot No. 37 as per site admeasuring 49.33 Sq. Yard. and	
	Sq. mts. along with 28.52 Sq. Mts., undivided share in the land of Road and C. O. P in "Govardhannath Residency Part 1"	
	No. 419/2, Block No. 361 admesuring He. 1-23 Are 43 sq. mts. i. e. 12343 Sq. Mts. of Moje Village Mota, Ta. Bardoli, Dist. Surat	. Boundaries :- ★ North
	Plot No 38; ★East: Plot No.24; ★South: Plot No.36; ★West: Society Internal Road.	

	(Rs. Nine Lakhs Only)	(Rs. Ninety Thousand Only)	(Rs. Ten Th	ousand Only)
3	Dhansingbhai Rajput, S/D/W/o. Dhansingbhai Ra Add. 1: A-103 Shriram Complex Umbhel, Kamre 61 admeasuring about 44.65 Sq. Mt. of "Vis was Block No. 322, 323 and 324 after consolida	Rajput (2) Rekhaben D. Rajput, S/D/W/o. Dhansin ajput (4) Suresh Rajput, S/D/W/o. Dhansing Rajpu ej, Surat, Near Umbhel Panchayt, Surat, Gujarat-3 hvas Residency" organized on land bearing B ation it was given New Block No. 322) admeas irat belongs to Gitaben Rameshbhai Hirpara, Op	nt 94 <b>3</b> 25; <b>Add. 2 :</b> Plot No. lock No. <b>3</b> 22 (Orignally it uring about <b>34366 Sq</b> .	(Rs. Nine Lakh(s) Ninety Six Thousand Five Hundred Seventy Three & Paise Four

Earnest Money Deposit : ₹ 90,000/-

Bid Incremental Value : ₹ 10,000/-

Reserve Price : ₹ 9,00,000/-

Description of the Secured Asset: All that piece and parcel of land bearing Plot No. 61 admeasuring about 44.65 Sq. mt. of "Vishvas Residency" organized on land bearing Block No. 322 (Orignally it was Block No. 322, 323 & 324 after consolidation it was given new Block No. 322) admeasuring about 34366 Sq. Mt. of Kuvarda Sub-District Mangrol District Surat, belongs to Gitaben Rameshbhai Hirpara. Boundaries: - 🛨 North: Plot No. 60; **★East:** Road; **★South:** Plot No. 62; **★West:** Plot No. **3**6.

	Reserve Price: ₹ 7,50,000/- (Rs. Seven Lakhs Fifty Thousand Only)	(Rs. Seventy Five Thousand Only)		II Value : ₹ 10,000/- Nousand Only)
Ī	Loan Account No.: 60020721015			
	(1) Gulab Dashrat Varde, S/D/W/o. Dashrat Arjun	ı Varde (2) Neeta Wadekar, S/D/W/o. Sankar Kadu	liayakwad	Dated : 01.04.2021
		rat, Near Godadara Naher Circ <b>l</b> e, <b>S</b> urat, Gujarat <b>-3</b> 94		
	Aradhna <b>L</b> ake Town Part-2, Near Jolwagam Jolwa	a, Pa <b>l</b> sana, <b>S</b> urat <b>-3</b> 94 <b>3</b> 27; <b>Add. 3 :</b> P <b>l</b> ot No <b>.</b> 688 <b>Ad</b> m	n <b>g. 46.66</b> s <b>q.</b> y <b>ard</b> , as per	(Rs. Nine Lakhs Fourt
	K J. P. Block No. 3/688 Admg. 39.01 sq. Mts. al	ong with 25.68 Sq. Mts. undivided share in the	Road & COP, in " <b>Arad</b> hn <b>a</b>	Two Thousand Thirty
	Lake Town Part-2", situate at Block No. 3, 4, 5, 6	6, 7, 8, 9, <b>10</b> , <b>1</b> 2, <b>1</b> 9, <b>3</b> 62 & New B <b>l</b> ock No. <b>3 Ad</b> m <b>g. t</b>	o <b>tall</b> y <b>53</b> 988 s <b>q.</b> m <b>t</b> s. of	and Paise Twenty Six
	Moje Jolwa, Ta. Palsana, Dist. <b>S</b> urat, Gujarat Plot N	No. 688, Aradhna <b>L</b> ake Town Part 2, Jo <b>l</b> wa Gam, Jo <b>l</b>	wa Pa <b>l</b> sana, <b>S</b> urat <b>-3</b> 94 <b>3</b> 27,	<b>0</b> n <b>l</b> y)
'	Gujarat; <b>Add. 4 :</b> 2 <b>3</b> 24 Bahuchar Nagar, Godada	ıra, <b>L</b> imbayat, Nr <b>.</b> Godadara Naher Circ <b>l</b> e, <b>S</b> urat, Guj	arat <b>-3</b> 94 2 <b>10.</b>	
	Description of the Secured Asset · All part	& parcel of property bearing Plot No. 688 Adm a	46.66 Sq. Yard as per K	P Block No. 3/688 Adm

39.01 Sq. Mts. along with 25.68 Sq. Mts. undivided share in the Rd. & COP, in "Aradhna Lake Town Part-2", situate at Block No. 3, 4, 5, 6, 7, 8, 9, 10, 12, 19, 362 & New Block No. 3, Admg. Totally 53988 Sq. Mts. of Moje Jolwa, Ta. Palsana, Dist. Surat, Gujarat, Plot No. 688, Aradhna Lake Town Part 2, Jolwa Gan Jolwa Palsana Surat-394 327, Gujarat. Boundaries:- ★ North: Plot No. 679; ★ East: Plot No. 689; ★ South: Society Internal Rd.; ★ West: Plot No. 687 Reserve Price : ₹ 8,50,000/-Earnest Money Deposit : ₹85,000/-Bid Incremental Value : ₹10,000/-(Rs. Eight Lakhs Fifty Thousand Only) (Rs. Eighty Five Thousand Only) (Rs. Ten Thousand Only)

Loan Account No.: 600207210553227 & 600207510582222 Dated: 01.04.2021 (1) Hansaben Hareshbhai Vaghela, S/D/W/o. Bhikhabhai Maru (2) Viraj Hareshbhai Vaghela, S/D/W/o. Hareshbhai Vaghela **&** ₹ 9,7**6,620.2**7 (3) Hareshbhai Vaghela S/D/W/o. Nathabhai (Rs. Nine Lakh(S) Add. 1: Building No. C 4, Flat No. 402 4th Floor, Shiv Residency, Umragam Road, Surat, Near Bapa Sitaram Petrol Pump, Sayan Seventy Six Thousand Gujarat-394 130; Add. 2 : Flat No. 402, admeasuring about Super Built-up area 699 Sq. Fts., i. e. 64.96 Sq. Mtr. and Six Hundred Twenty Built-up area 429 Sq. Fts., i. e. 39.87 Sq. Mtr. on 4th Floor along with undivided share admeasuring about 26.37 Sq. & Paise Twenty Seven Mtr. in land below of Bldg. No. C-4 in scheme Known as Shiv Recidency, forming part of land bearing Block No. 92 of Mouje **0**n**l**y) Umara of Olpad Tal. in the Regn. District and Sub-District of Surat-394 130, Gujarat. • E-mail: virajvaghela500@gmail.com. Description of the Secured Asset: All that piece and parcel of immovable property being the as per approved Flat No. 402, admeasuring about

super built-up area 699 Sq. Fts., i. e 64.96 Sq. Mtr. and built-up area 429 Sq. Fts., i. e. 39.87 Sq. Mtr. on 4th floor along with undivided share admeasuring about 26.37 Sq. Mtr. in land below of Building No. C-4 in scheme known as Shiv Recidency, forming part of land bearing Block No. 92 of Mouje Umara of Olpad Taluka in the Registration District and Sub-District of Surat, Gujarat. Boundaries: - \* North: Adj. Building No. C-3; \* East: Adj. Building No. D-2; **\*South**: Adj. **Fl**at No. C-4=4**01**; **\*We**st: Adj. **Fl**at No. C-4=4**03** 

Ì	Reserve Price : ₹7,00,000/-	Earnest Money Deposit: ₹70,000/-	Bid Incrementa	l Value : ₹10,000/-
	(Rs. Seven Lakhs Only)	(Rs. Seventy Thousand Only)	(Rs. Ten Th	ousand Only)
П	L oan Account N o. : 60020721048			
	(1) Hiteshkumar Babubhai Patel, S/D/W/o. Babubhai Patel (2) Dharmeshkumar Babubhai Patel, S/D/W/o. Babubhai Patel			Dated : 01.04.2021
	(3) Sumanben Babubhai Patel, S/D/W/o. Parshotambhai Patel			<b>&amp; ₹ 11,04,233.43</b>
	Add. 1: 6, Suryadarshan Row House, Jahangirp	(Rs. Eleven Lakh(s)		
	admeasuring about 44.49 Sq. Mt. together with undivided proportionate share in Road and COP admeasuring about Four Thousand T			
	29.00 Sq. Mt. of "Shiv Shakti Estate Part-3" organized on land bearing Block No. 480 and 822 Total admeasuring about			Hundred Thirty Three &
	18211 Sq. Mt. (Plot No. 169 is the part and parcel	of Block No. 822) of Olpad, Near Royal Park 1, Olpad	d <b>S</b> ayan Road, <b>S</b> ub District	Paise Forty Three Only)
6	Olpad, District Surat-394 540. • E-mail: hiteshp	atel22999@gmail.com		
	Description of the Secured Asset: All that piece and parcel of land bearing Plot No. 169 admeasuring about 44.49 Sq. N			Mt.together with undivided
	proportionate share in Road and COP admeasuring about 29.00 Sq. Mt. of "Shiv Shakti Estate Part-3" organized on land bearing Block No. 480 ar			,
	822 Total admeasuring about 18211 Sq. Mt. (Plot No. 169 is the part and parcel of Block No. 822) of Olpad Sub District Olpad (District Surat belongs			
	to Vishalkumar Ghanshyambhai Devani). Boundaries :- ★North: Adjoining Plot No. 168; ★ East: 6 Mt. Internal Road; ★ South: Adjoining Plot No. 168; ★ South: Adjoining Plot No. 168; ★ East: 6 Mt. Internal Road; ★ South: Adjoining Plot No. 168; ★ East: 6 Mt. Internal Road; ★ South: Adjoining Plot No. 168; ★ East: 6 Mt. Internal Road; ★ South: Adjoining Plot No. 168; ★ East: 6 Mt. Internal Road; ★ South: Adjoining Plot No. 168; ★ East: 6 Mt. Internal Road; ★ South: Adjoining Plot No. 168; ★ East: 6 Mt. Internal Road; ★ South: Adjoining Plot No. 168; ★ East: 6 Mt. Internal Road; ★ South: Adjoining Plot No. 168; ★ East			<b>Sout</b> h: Adjoining Plot No.
	17 <b>0</b> ; ★ West: Adjoining Plot No. 164.			
	Reserve Price : ₹ 10,00,000/-	Earnest Money Deposit : ₹1,00,000/-	Bid Incrementa	l Value : ₹ 15,000/-

(Rs. Ten Lakhs Only) (Rs. Fifteen Thousand Only) (Rs. One Lakhs Only) Dated: 01.04.2021 Loan Account No.: 600207210618199 **&** ₹ **11.56.251.3**9 (1) Ramasumer Ramasifare Pal, S/D/W/o. Ramasifare Pal (2) Suman Devi, S/D/W/o. Ramasumer (Rs. Eleven Lakhs Fifty Add. 1: C 205 Radhekrishna Residency, Ta. Olpad Sayan, Near Randalmata Mandir, Sayan, Gujarat-394 130; Add. 2: Plot No. Six Thousand Two 198 Admeasuring 50.23 Sq. Mtr., along with 16 Sq. Mtrs. undivided share in the land of Road & C. O. P. in Datar Row House, Hundred Fifty One & situated at Block No. 198, BS Ramdut Residency, Near Syadla Village Syadla, Taluka Olpad, District Surat, Gujarat-394 130. Paise Thirty Nine Only) Description of the Secured Asset: All that piece and parcel of property bearing Plot No. 198 admeasuring 50.23 Sq. Mtr, along with 16 Sq. Mtr

undivided share in the land of Road & C. O. P. in Datar Row House, Situated at Block No. 198, BS Ramdut Residency, Nr. Syadla Village Syadla, Tal. Olpad, Dist. Surat. Guiarat-394 130. Boundaries:- ★ North: Plot No. 199: ★ East: Society Common Road: ★ South: Plot No. 197: ★ West: Plot No. 209. Reserve Price : ₹ 8,30,000/-Earnest Money Deposit : ₹83,000/-Bid Incremental Value : ₹ 10,000/-(Rs. Eight Lakhs Thirty Thousand Only) (Rs. Ten Thousand Only) (Rs. Eighty Three Thousand Only) Loan Account No. : 600207210307070 & 600207510331959 Dated: 01.04.2021

(1) Jasamatbhai A. Khanapara, S/D/W/o. Arajanbhai Naranbhai Khanpara (2) Khanpara Brijeshkumar J., S/D/W/o. Jasamatbhai **&** ₹ **23**,89,**342.**8**3** A. Khanapara (3) Khanpara Dharmishtaben Jasmatbhai, S/D/W/o. Jasamatbhai Khanapara (4) Khanapra Bhautik (Rs. Twenty Three Add. 1: 240 Ramvatika Velanja, Kamrej, Rangoli Chokdi, Surat, Gujarat-394 180; Add. 2: Savastra Green City-I, B-18 Ground Lakh(s) Eighty Nine Floor, Umra Olpad Surat, Near Bapa Sitaram Petrol Pump, Gujarat-395 006; Add. 3: Plot No. 240 admeasuring 55.13 Sq. Thousand Three Mts., along with 40.07 Sq. Mts. undivided share in the land of Road & C. O. P, Totally 95.20 Sq. Mts., in "Ram Vatika" Hundred Fourty Two Part-2", situate at revenue Survey No. 218, 226 Paiki, 219 Paiki, Block No. 215 admeasuring 38517 Sq. Mts. of Moje Velanja, & Paise Eighty Three Tal. Kamrej, Dist. Surat-394 180, Gujarat. • E-mail: jayitsurat@gmail.com

Description of the Secured Asset: All that piece and parcel of the property bearing Plot No. 240 admeasuring 55.13 Sq. Mts., along with 40.07 Sc Mts. undivided share in the land of road & C.O.P, Totally 95.20 Sq. Mts., in "Ram Vatika Part-2", situate at Revenue Survey No. 218, 226 Paiki, 219 Paik Block No. 215 Admeasuring 38517 Sq. Mts., of Moje Velanja, Ta. Kamrej, Dist. Surat-394 180, Gujarat. Boundaries: - ★ North: Plot No. 239; ★ East: Plot No. 243; \* South: Plot No. 241; \* West: Society Road. Reserve Price : ₹16,50,000/-Earnest Money Deposit: ₹1,65,000/-Bid Incremental Value : ₹15,000/-

(Rs.One Lakhs Sixty Five Thousand Only)

(Rs. Sixteen Lakhs Fifty Thousand Only)

**Place: S**urat, Gujarat.

Date : 26.11.2**0**21

**Authorised Officer** 

For ICICI Bank Limited,

Loan Account No. : 600207210602276

i (1) Mukeshbhai Diyalbhai Kathrotiya, S/D/W/o. Diyalbhai Nagajibhai Kathrotiya (2) Sangeetaben Mukeshbhai Katharotiya	
	&
S/D/W/o. Arvindbhai Nathabhai Suvagiya	₹ <b>12,06</b> ,7 <b>31.</b> 75
Add. 1: 103, Rajeshwari Society V1, Punagam Near Laxmn Nagar, Near Thakordar Society, Surat, Gujarat-395 010; Add. 2	(Rs. Twelve Lakh(s)
: Immovable property being open Plot No. 13, admeasuring about 63.56 Sq. Mtrs. Plot area on spot & admeasuring	Six Thousand Seven
about 68.57 Sq. Mtrs. as per Village Form No. 7/12 along with undivided share in the land in the scheme known as Kavya	Hundred Thirty One
Residency Vibhag-B, forming part of land bearing revenue Survey No. 232/1, 232/2, 233/1, 233/2, 234/1, 234/2 Block No.	& Paise Seventy Five
302/B as per Village From No. 7*12 block No. 302/B/13 of Mouje Mulad of Olpad Taluka in the Registration District and Sub	Only)
Registration of Surat. Dic B Mulad, Olpad, Surat-394 210. • E-mail: mukeshkatharot1791975@gmail.com	Only)
Barrierian del Company de la C	L + CO FC O - Man Dl-4

Description of the Secured Asset: All that part and parcel of immovable property being open Plot No. 13 admeasuring about 63.56 Sq. Mtrs. Plot area on spot & admeasuring about 68.57 Sq. Mtrs. as per Village Form No. 7/12 along with undivided share in the land in the scheme known as Kavya Residency Vibhag-B, forming part of land bearing revenue Survey No. 232/1, 232/2, 233/1, 233/2, 234/1, 234/2 Block No. 302/B as per Village Fron No.7\*12 Block No. 302/B/13 of Mouje Mulad of Olpad Taluka in the Registration District and Sub Registration of Surat. Dic B Mulad, Olpad, Surat-394 210, Gujarat. Boundaries: - ★ North: Adj. Block No. 301; ★ East: Adj. Block No. A/14; ★ South: Road; ★ West: Road. Reserve Price : ₹ 8,00,000/-Earnest Money Deposit : ₹ 80,000/-Bid Incremental Value : ₹ 10,000/-

(Rs. Eight Lakhs Only) (Rs. Eighty Thousand Only) (Rs. Ten Thousand Only) Detailed terms and conditions of the sale are as below and the details are also provided in our / Secured Creditor's website at the following link / website address (https://disposalhub.com and https://www.grihashakti.com/pdf/E-Auction.pdf). The intending bidder can also contact:- Mr. Ashok Manda, on his Mob. No. 989**22**9**4841, E-mail ID : a**sho**kkumar.manda@griha**sh**akti.c**om

Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 RELEVANT PARTICULARS

FORM G INVITATION FOR EXPRESSION OF INTEREST

Name of the Corporate Debtor SHUBHMANGAL EXIM PRIVATE LIMITED Date of incorporation of Corporate Debtor 17/09/2013 Authority under which corporate debtor ROC Ahmedabad is incorporated / registered . Corporate identity number/limited liability U51909GJ2013PTC076856 identification number of corporate debtor Address of the registered office & principal I-30/A, Phase 2, GIDC Vatva, Vatva, Ahmedabad 382445 office (if any) of corporate debtor Insolvency commencement date of the 20/09/2021 corporate debtor (Order Uploaded On 25/09/2021) Date of invitation of expression of interest 27/11/2021 Eligibility for resolution applicants under Details can be obtained by sending section 25(2)(h) of the Code is available at: email at : cnjabd@gmail.com Norms of ineligibility applicable under Available at the website of IBBI (www.ibbi.gov.in/legal-framework/act) or can section 29A are available at: be sought by sending an email to cnjabd@gmail.com Last date for receipt of expression of interest 15/12/2021

Date of issue of provisional list of 20/12/2021 prospective resolution applicants Last date for submission of objections to 25/12/2021 provisional list 13. Date of issue of final list of prospective 27/12/2021 resolution applicants 14. Date of issue of information memorandum, 25/12/2021

evaluation matrix and request for resolution plans to prospective resolution applicants Manner of obtaining request for resolution | Resolution Professional will share on email only with the qualified and shortlisted Prospective Resolution plan, evaluation matrix, information memorandum and further information Applicants meeting eligibility criteria as set out by the Committee of Creditors after receiving confidentiality Undertaking as per section 29(2) of the IBC. Last date for submission of resolution plans | 28/01/2022 Resolution Plan shall be submitted in a sealed Manner of submitting resolution

plans to resolution professional cover at the following address : Mr. Nimai Gautam Shah, Resolution Professional in matter of Shubhmangal Exim Private Limited, 605-606-607, Silver Oaks, Near Mahalaxmi Char Rasta, Paldi, Ahmedabad 380 007. The Resolution Plan may also be submitted electronically at the following e-mail ID:- cnjabd@gmail.com Estimated date for submission of resolution | 03/03/2022 plan to the Adjudicating Authority for approval Mr. Nimai Gautam Shah Reg. No.: IBBI/IPA-001/IP-P00154/2017-2018/10323 resolution professional

19. Name and registration number of the 21 Name, Address & e-mail of the resolution Mr. Nimai Gautam Shah professional, as registered with the Board Add: 605-606-607, Silver Oaks, Near Mahalaxmi Char Rasta, Paldi, Ahmedabad 380 007 E-Mail: cnjabd@gmail.com Address and email to be used for Mr. Nimai Gautam Shah correspondence with the resolution Add: 605-606-607, Silver Oaks, Near Mahalaxmi professional Char Rasta, Paldi, Ahmedabad 380 007 E-Mail: cnjabd@gmail.com 22 Further Details are available at or with Mr. Nimai Gautam Shah Add: 605-606-607, Silver Oaks, Near Mahalaxmi Char Rasta, Paldi, Ahmedabad 380 007

23. Date of publication of Form G 27/11/2021 Nimai Gautam Shah

E-Mail: cnjabd@gmail.com

Resolution Professional for Shubhmangal Exim Private Limited Reg. No.: IBBI/IPA-001/IP-P00154/2017-2018/10323 Add.: 605-606-607, Silver Oaks, Near Mahalaxmi Char Rasta, Date: 27.11.2021 Paldi, Ahmedabad 380 007 | E-mail: cnjabd@gmail.com Place: Ahmedabad

#### FORM NO.CAA. 2 [Pursuant to Section 230(3) and rule 6 and 7]

IN THE NATIONAL COMPANY LAW TRIBUNAL AHMEDABAD BENCH **COMPANY APPLICATION (CAA.) NO.64 OF 2021** In the matter of the Companies Act, 2013

In the matter of Scheme of Arrangement in the nature of Demerger between Amrapali Industries Limited ('Applicant Demerged Company' or 'AIL') and Amrapali Asset Reconstruction Company Private Limited ('Applicant Resulting Company' or 'AARCPL') and their respective shareholders and Creditors

In the matter of Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013

Amrapali Industries Limited, (CIN: L91110GJ1988PLC010674) a Company incorporated under the provisions of Companies Act 1956 having its registered office at Unit No. PO5-02D, 5th Floor Tower A WTC Gift City Gandhinagar Gujarat 382355 Applicant Demerged Company

**Amrapali Asset Reconstruction Company Private** Limited (CIN: U65190GJ2010PTC059157) a Company incorporated under the provisions of

Companies Act 1956 having its registered office at 19/20/21 3rd Floor, Narayan Chambers, Ashram Applicant Resulting Company Road, Ahmedabad Gujarat 380009

Notice and Advertisement of Notice of the Meetings of The Unsecured Creditors NOTICE is hereby given that by an order dated 13th September, 2021 read with 16th November, 2021 ("the Order") the Ahmedabad Bench of the National Company Law Tribunal ("Tribunal") has directed separate meetings to be held of Equity Shareholders and Unsecured Creditors of the Applicant Demerged Company for the purpose of considering, and if thought fit, approving with or without modification, the Scheme of Arrangement in the nature of Demerger proposed to be made between the Applican

creditors of the companies aforesaid. In pursuance of the said order and as directed therein further notice is hereby given that

Demerged Company and the Applicant Resulting Company, their shareholders and

the meeting of the Unsecured Creditors of the Applicant Demerged Company will be held on 27th December, 2021 at 04:30 P.M. at the Registered Office of the Applicant Demerged Company i.e. Unit No. PO5-02D, 5th Floor Tower A WTC Gift City Gandhinagar Gujarat 382355. Copy of the Notices which includes the Scheme of arrangement. Explanatory statement

under section 230,232 and 102 of the companies Act, 2013 read with rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 can be obtained free of charge at the registered office of the Applicant Demerged Company. Persons entitled to attend and vote at the meeting, may vote in person or by proxy provided that all proxies in the prescribed form are deposited at the registered office of the Transferee Company not later than 48 hours before the meeting. Forms of proxy can be had at the registered office of the Company.

The Tribunal has appointed Ms. Jaini Jain as chairperson of the said meetings. The above-mentioned Scheme of Arrangement, if approved by the meetings, will be subject to the subsequent approval of the Tribunal.

Further Notice is hereby given to the unsecured creditors of the Applicant Company are hereby informed and requested to note that:

1. The copy of the Notice along with attendance slip and proxy form has been sent to the unsecured creditors on November 25, 2021 via email to all the Unsecured Creditors. A unsecured creditors entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/ herself. Proxies in order to be effective should be duly stamped completed, signed and deposited at the registered office of the company not less than 48 hours before the meeting.

- 2. Voting rights shall be in proportion to the outstanding value of the unsecured creditors as per the books of accounts of the Applicant company as on September
- 3. The corporate bodies are entitled to appoint their authorised representative to
- attend and caste vote at the meeting. 4. As directed by NCLT, Ms. Insiya Nalawala (Membership No. A57573 and COP No. 22786), has been appointed as a Scrutinizer to scrutinize votes cast electronically through remote e-voting and e-voting during the Meeting in a fair and transparen

manner. Sd/-PLACE: Ahmadabad Ms. Jaini Jain **DATE**: 26/11/2021 Chairman of the Meetings

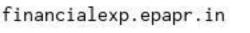
Ahmedabad



(Rs. Fifteen Thousand Only)

Authorized Officer, FULLERTON INDIA HOME FINANCE COMPANY LIMITED

Dated: 08.04.2021



Date : 27.11.2021 Place : Anand, Mahesana, Jamnagar, Amreli, Patan, Porbandar

સેન્ટ્રલ બેંક ઓફ ઇન્ડિયા सेन्ट्रल बैंक ऑफ़ इंडिया Central Bank of India CENTRAL' TO YOU SINCE 1911

**BOTAD BRANCH** APPENDIX-IV [See rule 8 (1)] POSSESSION NOTICE (For Immovable Property)

Whereas, The undersigned being the authorized officer of the Central Bank of India, Botad Branch, Dist.: Botad under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 03/05/2021 calling upon the borrower Mr. Rajeshbhai Odhavjibhai Sheta (Borrower), Mrs. Falguniben Rajeshbhai Sheta (Co-Borrower), Mr. Prakashbhai Mansukhbhai Sabva (Guarantor) to repay the amount mentioned in the notice being Rs. 18,65,142/- (Rs Eighteen Lacs Sixty Five Thousand One Hundred And Forty Two Only) with interest as mentioned in notice, within 60 days from the date of receipt of the said

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of Act read with rule 8 of the security interest Enforcement Rules 2002 on this 26th day of November of the year 2021.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Central Bank of India for an amount Rs. 18,65,142/- (Rs Eighteen Lacs Sixty Five Thousand One Hundred And Forty Two Only) and interest thereon w.e.f. 03/05/2021 plus other charges. (Amount deposited after issuing of Demand Notice U/Section 13(2)

"The Borrower's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets."

DESCRIPTION OF THE IMMOVABLE PROPERTY Property in the name of Mr. Rajeshbhai Odhavbhai Sheta situated at Botad Plot No. 28 Paiki (Land Adm 52.07 Sq. Mtr.) of R. S. No. 169 paiki 2 & R. S. No. 169 paiki 3 in "Ramnidhi Residency", Bhavnagar Road, Botad, Gujarat - 364710.

Bounded as : East: Public Road Land Meter 4.88

details given in below table:

Jayesh Kelawala (Borrower &

(Co-Borrower), Denish Kelawala

Denish Kelawala (Co-Borrower)

Name of Borrower/Co-Borrower/

Mortgagor/Guarantor/Loan A/c No.

(Loan A/C No.) L9001060100079566,

Mortgagor), Smt. Minaxi Ben Kelawala

(Loan A/C No.) L9001060719604072,

Hansaben Devnath Panchal Hansaben

(Loan A/C No.) L9001060117102044,

(Loan A/C No.) L9001060700095640,

Baldev Natwarbhai Patel (Borrower &

Mortgagor), Smt. Narmada Devi (Co-

Goverdhan Bhai Patel (Co-Borrower &

Mortgagor) Smt. Hinaben Mukeshbhai

8 of the said rule on the date mentioned in the above table.

Mortgagor) Smt. Nimita Baldevbhai

Patel (Co-Borrower) Mukeshbhai

Patel (Co-Borrower)

Date : 26/11/2021

Place : Ahmedabad

Natwarbhai Patel (Co-Borrower &

Borrower & Mortgagor), Natwar Lal

Goverdhan Bhai Patel Natwar Lal

Pushpendra (Borrower), Niludevi

Rajput (Co-Borrower),

Ramjibhai Panchal (Co-Borrower),

Devnath Panchal (Co-Borrower)

West: Remaining part of Plot No. 28, Land Meter 4.88 North: Remaining part of Plot No. 28, Land Meter 10.67 South: Remaining part of Plot No. 28, Land Meter 10.67

Date: 26.11.2021, Place: Botad Sd/- Authorised Officer, Central Bank Of India



'CENTRAL' TO YOU SINCE 1911

APPENDIX-IV [See rule 8 (1)] POSSESSION NOTICE (For Immovable Property) Whereas, The undersigned being the authorized officer of the Central Bank of India, Botad Branch, Dist. : Botad under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 03/05/2021 calling upon the borrower Mr. Prakashbhai Mansukhbhai Sabva (Borrower), Mrs. Gitaben Prakashbhai Sabva (Co-Borrower), Mr. Rajeshbhai Odhavjibhai Sheta (Guarantor) to repay the amount mentioned in the notice being Rs. 16,77,348/- (Rs. Sixteen Lacs Seventy Seven Thousand Three Hundred And Forty Eight Only) with interest as mentioned in notice, within 60 days from the date of receipt of the said

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of Act read with rule 8 of the security interest Enforcement Rules 2002 on this 26th day of November of the year 2021.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Central Bank of India for an amount Rs. 16,77,348/- (Rs. Sixteen Lacs Seventy Seven Thousand Three Hundred And Forty Eight Only) and interest thereon w.e.f. 03/05/2021 plus other charges. (Amount deposited after issuing of Demand Notice U/Section 13(2) has been given effect)

"The Borrower's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets."

DESCRIPTION OF THE IMMOVABLE PROPERTY Property in the name of Mr. Prakashbhai Mansukhbhai Sabva situated at Botad Plot No. 28 Paiki (Land Adm. 52.07 Sq. Mtr.) of R. S. No. 169 paiki 2 & R. S. No. 169 paiki 3 in Ramnidhi Residency", Bhavnagar Road, Botad, Gujarat - 364710.

Bounded as : East: Public Road Land Meter 4.88

West: Remaining part of Plot No. 28, Land Meter 4.88 North: Remaining part of Plot No. 28, Land Meter 10.67 South: Remaining part of Plot No. 28, Land Meter 10.67

Date: 26.11.2021, Place: Botad Sd/- Authorised Officer, Central Bank Of India

Notice under Sec.13 (2) read with Sec.13 (3) of Securitisation and Reconstruction

of Financial Assets and Enforcement of Security Interest Act, 2002.

**Anand Branch**:

Maharshi Dayanand Marg.

Date of

Possession Taken

19-Nov-21

19-Nov-21

19-Nov-21

19-Nov-21

Authorised Officer AU Small Finance Bank Limited

Anand, Dist. Anand - 388001

यूनियन बैंक 🕼 Union Bank Phone: 02692-250937, 268461 E-Mail: anand@unionbankofindia.com

Mrs. Niruben Karsanbhai Gohil (Borrower) Mrs. Niruben Karsanbhai Gohil

(Legal heir of deceased borrower Late Mr. Kanubhai Karsanbhai Gohil)

Mr. Gansayam Karsanbhai Gohil

(Legal heir of deceased borrower Late Mr. Kanubhai Karsanbhai Gohil) Address: 3, Suncity Complex, Opposite Petrol Pump, Anand - 388001.

Notice dated 06.11.2021 issued to you u/s 13 (2) of the Securitization &

Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 by Union Bank of India, Anand Branch, Maharshi Dayanand Marg, Anand, Dist Anand - 388001. The Authorised Officer was sent to you calling upon to repay the dues in your loan account/s with us at your last known address could not be served. Therefore, the contents of the said demand notice are being published in

The credit facilities/loan facilities availed by you have been classified as NPA as on 29.07.2021. You have executed loan documents while availing the facilities and created security interest in the following assets.

Flat in the name of Niruben Kanubhai Gohil, Moje ODE, Taluka & District Anand bearing Revenue Survey No. 2414/1 Paiki 2, Total Admeasuring 0-57-91 its City Survey No. 3142/81, N.A land as on organized "SUNCITY COMPLEX" Paiki Tower - A, Wing - C Paiki, Ground Floor, Flat No. 3, Admeasuring 41.82 Sq. mtr.

The particulars of dues are as under :-Nature of Limit Limit Sanctioned Outstanding Balance Union Mortgage Loan Rs. 5,00,000/-Rs. 4,10,572.78

Therefore, you No. 1 as Borrower and No. 2 & 3 as Legal heirs in terms of the aforesaid notice have been called upon to pay the aforesaid sum of Rs 4,10,572.78 together with future interest thereon at the rate of 11.15 % p.a compounded with monthly rest and cost of this notice to the Bank with in 60 days from the date of this publication. That on your failure to comply therewith we, the secured creditor, shall be entitled to exercise all or any of the rights under section 13(4) of the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002.

In terms of section 13 (13) of the Act you shall not transfer the secured assets aforesaid from the date of receipt of the notice without Bank's prior consent. Date: 27.11.2021

AU SMALL FINANCE BANK LIMITED (A Scheduled Commercial Bank)

Regd. Office: 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur - 302001 (CIN:L36911RJ1996PLC011381)

**Description of Mortgaged Property** 

All That Part And Parcel Of Residential/Commercial Property Land /

Building / Structure And Fixtures Situated At Property Situated At

Office No.101, 1St Floor Sundaram Sky , City Survery Ward No. 01

Nonth No. 832, B, Nanpura, At Surat, City Surat, Gujarat Admeasuring

All That Part And Parcel Of Residential/Commercial Property Land /

57 57Aand 57/B 106 Flat No B /2/203 2Ndfloor G 203 G Wing And B And

B 2Rushikesh Enclave T P Scheme No 40 Block No 475 Dindoli Final Plot

No 57 57Aand 57 B 106 107 Surat Gujarat 394210 Admeasuring 34.48

All That Part And Parcel Of Residential/Commercial Property Land /

Building / Structure And Fixtures Situated At Property Situated At Gram

Panchayat Shop No 5 Gf Shree 2 Vallabhnagar Nr English Med School

All That Part And Parcel Of Residential/Commercial Property Land /

Building / Structure And Fixtures Situated At (Property 1) Plot No.

D/139, In "Vishal Nagar", Situated At Revenue Survey No. 614/1,614/2

& 614/3,T.P Scheme No. 10, F.P. No. 67,68 & 69(74,75 & 76) Of Moje

Adajan, City Of Surat, Gujarat Admeasuring 58.45 Sq. Mts. Along With

66.89 Sq. Mtr, Construction East: Plot No D/134, West: Road, North: Plot

No D/138, South: Plot No D/140 (Property 2) Plot No. D/140, in "Vishal

Nagar", Situated at Revenue Survey No. 614/1,614/2 & 614/3,T.P.

scheme No. 10, F.P. No. 67,68 & 69(74,75 & 76) of Moje Adajan, City of

Surat, Gujarat. Admeasuring 58.45 Sq. Mts. Along with 124.05 Sq. Mtr,

construction. East: Plot No D/134, West: Road, North: Plot No D/138,

Vareli Surat Residential Surat, Gujarat Admeasuring 316 Sqft

APPENDIX IV [SEE RULE 8(I)] POSSESSION NOTICE

Whereas, The undersigned being the Authorized Officer of the AU Small Finance Bank Limited (A Scheduled Commercial Bank) under the

"Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest [Act, 2002 (54 of 2002)] and in exercise of powers

conferred under section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued demand notice on the date as mentioned

below calling upon the borrowers to repay the amount mentioned in the said notice within 60 days from the date of receipt of the said notice as per the

116.58 Sq. Mtr.

South: Plot No D/140

The borrower having failed to repay the amount, therefore notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the

property described herein above mentioned table in exercise of powers conferred on him/her under section 13(4) of the said [Act 2002] read with Rule

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the

"The borrower's attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets."

charge of the AU Small Finance Bank Limited (A Scheduled Commercial Bank) for the amount and interest thereon mentioned in the above table.

Dream Collection (Borrower), Devnath | Rs. Ten Lac Seventy-Three | Building / Structure And Fixtures Situated At Property Situated At 330/2

13(2) Notice

Date & Amount

29-Apr-21 ₹ 42,44,631/-

Rs. Forty Two Lac Forty

Four Thousand Six

Hundred Thirty One Only

As On 29-Apr-21

10-Jul-21 ₹ 10,73,160/-

Thousand One Hundred

Sixty Only As On

07-Jul-21

16-Aug-21 ₹5,36,877/

Rs. Five Lac Thirty-Six

Thousand Eight Hundred

Seventy-Seven Only As

On 16-Aug-21

25-Aug-21 ₹1,05,12,653/-

One Crore Five Lac

Twelve Thousand Six

Hundred Fifty-Three As

On 10-Aug-21

Authorised Officer, Union Bank of India Place : Anand



सेन्ट्रल બेंड ओइ ઇन्डिया सेन्ट्रल बैंक ऑफ़ इंडिया Central Bank of India CENTRAL" TO YOU SINCE 1911

**BOTAD BRANCH** 

APPENDIX-IV [See rule 8 (1)] POSSESSION NOTICE (For Immovable Property Whereas. The undersigned being the authorized officer of the Central Bank of India, Botad Branch, Dist.: Botad under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 03/05/2021 calling upon the borrower Mr. Ketanbhai Mahendrabhai Bhatana (Borrower), Mr. Mahendrabhai Narayanbhai Bhatana(Co-Borrower), Mr.Manojbhai Bhudarbhai Malodiya (Guarantor) to repay the amount mentioned in the notice being Rs. 16,73,574/- (Rs. Sixteen Lacs Seventy Three Thousand Five Hundred And Seventy Four Only) with interest as mentioned in notice, within 60 days from the date of receipt of the said

The borrower having failed to repay the amount, notice is hereby given to the corrower and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of Act read with rule 8 of the security interest Enforcement Rules 2002 on this 26th day of November of the year 2021.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Central Bank of India for an amount Rs. 16,73,574/- (Rs. Sixteen Lacs Seventy Three Thousand Five Hundred And Seventy Four Only) and interest thereon w.e.f. 03/05/2021 plus other charges. (Amount deposited after issuing of Demand Notice U/Section 13(2) has been given effect)

"The Borrower's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets."

DESCRIPTION OF THE IMMOVABLE PROPERTY Property in the name of Mr. Ketanbhai Mahendrabhai Bhatana situated at Botad Plot No. 28 Paiki (Land Adm. 52.07 Sq. Mtr.) of R. S. No. 169 paiki 2 & R. S. No. 169 paiki 3 in "Ramnidhi Residency", Bhavnagar Road, Botad, Gujarat - 364710

Bounded as : East: Public Road Land Meter 4.88

West: Remaining part of Plot No. 28, Land Meter 5.37 North: Remaining part of Plot No. 28, Land Meter 10.67

South: Remaining part of Plot No. 28, Land Meter 10.67

Date: 26.11.2021, Place: Botad Sd/- Authorised Officer, Central Bank Of India

सेन्ट्र**स अं**ङ ओङ छन्डिया सेन्ट्रल बैंक ऑफ इंडिया Central Bank of India API BRANCH, REGIONAL OFFICE, SURAT

SEE RULE 8 (1), POSSESSION NOTICE (For Immovable Property)

Whereas The undersigned being the Authorized Officer of the Central Bank of India, Vapi Branch under the Securitization and Recons truction of Financial Assets and Enforcement of Security Interest Act 2002 (54 of 2002) and in exercise of powers conferred under section 13(12),13(2) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 01/06/2021, calling upon the borrower Mrs. Darshana Bhaveshbhai Patel and Mr. Bhaveshkumai Rameshbhai Patel to repay the amount mentioned in the notice being Rs. 7,52,476/- (In words Rupees seven lakh fifty two thousand four hundred seventy six only) within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrowers/guarantors and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under sub-section (4) of section 13 of Act read with rule 8 of the Security Enforcement Rules 2002 on this 25th day of November of the year 2021.

The borrowers/guarantors in particular and the public in general is hereby cautioned not to be deal with the property and any dealings with the property will be subject to the charge of the Central Bank of India, Vapi Branch for an amount Rs. 7,52,476/- and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) or section 13 of the Act, in respect of time available, to redeem the secured

#### **Description of the Immovable Property**

All the Piece and Parcel of Flat on 807, on the 8th floor of D-Tower, Star City, raised on survey No.137/P.2 of village- Namdha, Taluka- Vapi District- Valsad, Owner of Property: Mrs. Darshana Bhaveshbhai Patel Bounded by: East: Passage, West: Open space, North: flat no D-805 South: open space.

Date: 25/11/2021 Place: Valsad

**Authorized Officer Central Bank of India** 



Whereas The undersigned being the Authorized Officer of the Union Bank of India (E-Andhra Bank) L P Savani Road Branch, Surat under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (Act) 2002 (3 of 2002) and in exercise of powers conferred under section 13(2) read with rule 8 & 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 30.07.2021 under section 13 (2) of the said act calling upon the Borrowers/Guarantor Mr. Manojkumar K Chaudhari, Mrs. Chaudhari Rekhaben Manojkumar and Mr. Gupta Kailash Anuplal to repay the amount mentioned in the notice being Rs. 11,95,228.42/-(Rupees:- Eleven Lakh Ninety Five Thousand Two Hundred Twenty Eight and Paisa Forty Two Only) with further interest thereon & expenses within 60 days from the date of

**POSSESSION NOTICE** (For Immovable Property)

The borrowers and guarantor having failed to repay the amount, Notice is hereby given to the borrowers and guarantor and public in general that the undersigned has taken **Symbolic Possession** of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 & 9 of the said rules on this 24th day of November of the year 2021.

The borrowers/secured debtors/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Union Bank of India (E-Andhra Bank) L P Savani Road Branch, Surat for an amount of Rs. 11,95,228.42/- (Rupees:- Eleven Lakh Ninety Five Thousand Two Hundred Twenty Eight and Paisa Forty Two Only) with further interes thereon Plus other Charges.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

**Description of the Immovable Property** 

All that Peace and Parcel of the Residential building belonging to Mr. Manojkumar Chaudhari situated at Plot no. A-63, Trupti Nagar Society, Bamroli, Surat-394210, admeasuring 46.66 sq. yards. Bounded By: East- Plot no. 63, West- Internal Road, North-Plot no. 64/A, South-Plot no. 62/A. **Authorized Officer** Date: 24/11/2021 **Union Bank of India** 

Place: Surat (E-Andhra Bank)



शेन्ट्रल ठोंड ઓફ ઇન્ડિયા सेन्ट्रल बैंक ऑफ इंडिया Central Bank of India API BRANCH, REGIONAL OFFICE, SURAT

#### SEE RULE 8 (1), POSSESSION NOTICE (For Immovable Property)

Whereas The undersigned being the Authorized Officer of the Central Bank of India, Vapi Branch under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under section 13(12),13(2) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 22/06/2021 calling upon the borrower Mr. Faim Mahboob khan and Mrs. Akida khatun Faim khan to repay the amount mentioned in the notice being Rs. 24,04,664/- (In words Rupees twenty four lakh four thousand six hundred sixty four only ) within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrowers/guarantors and the public in general that the under -signed has taken **possession** of the property described herein below in exercise of powers conferred on him/her under sub-section (4) of section 13 of Act read with rule 8 of the Security Enforcement Rules, 2002 on this 25th day of November of the year 2021.

The borrowers/guarantors in particular and the public in general is hereby cautioned not to be deal with the property and any dealings with the property will be subject to the charge of the Central Bank of India, Vapi Branch for an amount Rs 24,04,664/- and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets **Description of the Immovable Property** 

All the Piece and Parcel of Flat No. 108 Admeasuring 1350 Sqft (125.46 Sq Mts) And Fla No 109 Admeasuring 1350 Sq.ft. (125.46 Sq Mts) on first floor of building C- of the

premises prominently known as Naaz Park constructed upon N.A. land plot no. 7 to 20 c s.no. 337 of village Karvad, Tehsil- Vapi, District- Valsad, Owner of property: Mr. Fain mahboob khan Bounded by: Flat no. 108- East- internal road, West- flat no.107, North internal road, South-passage. Flat no. 109 - East-internal road, West-flat no. 110, North passage, South-internal road.

Date: 25/11/2021 **Authorized Officer** Place: Valsad **Central Bank of India** 

TATA CAPITAL HOUSING FINANCE LIMITED
Regd. Address: 11th Floor, Tower A, Peninsula Business Park, Ganpant Rao

TATA Kadam Marg, Lower Parel, Mumbai 400 013. CIN No. U67190MH2008PLC187552

DEMAND NOTICE

Under Section 13 (2) of the Securitisation and Reconstruction of Financial

Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rule 3

of the Security Interest (Enforcement) Rules, 2002 ("Rules").

Whereas the undersigned being the Authorised Officer of Tata Capital Housing Finance Limited (TCHFL) under the Act and in exercise of powers conferred under Section 13 (12)

read with Rule 3 of the Rules already issued detailed Demand Notice dated below under

Section 13(2) of the Act, calling upon the Borrower(s)/Co-Borrower(s)/Guarantor(s) (all

singularly or together referred to "Obligors")/Legal Heir(s)/Legal Representative(s) listed

hereunder, to pay the amount mentioned in the respective Demand Notice, within 60 days

from the date of the respective Notice, as per details given below. Copies of the said

Notices are served by Registered Post A.D. and are available with the undersigned, and

the said Obligor(s)/Legal Heir(s)/Legal Representative(s), may, if they so desire, collect the

respective copy from the undersigned on any working day during normal office hours. In

connection with the above, Notice is hereby given, once again, to the said Obligor(s) /Legal

Heir(s)/Legal Representative(s) to pay to TCHFL, within 60 days from the date of the

respective Notice/s, the amount indicated herein below against their respective names,

together with further interest as detailed below from the respective dates mentioned below

in column (d) till the date of payment and / or realisation, read with the loan agreement and

other documents/writings, if any, executed by the said Obligor(s). As security for due

repayment of the loan, the following Secured Asset(s) have been mortgaged to TCHFL by

Name of Obligor(s)/Legal

Heir(s)/Legal Representative(s)

Mrs. Saraswati P

Pandurangbhai Ramdin,

Mr. Pandurangbhai

Madhubhai Ramdin

Description of the Secured Assets/ Immovable Properties/Mortgaged Properties:

All the rights, piece & parcel of Immovable property bearing Block no 84, admeasuring

56.11 Sq. Mtrs., i.e. 67.11 Sq. Yard, along with 00.00 Sq. Mtrs., undivided share

proportionate share in the underneath land of the building and all internal and externa

rights thereto of the premises/campus known as "SHREE RAGHUNANDAN PARK"

constricted on non-agriculture land for residential use bearing Revenue Survey No. 197

Paiki 1, Sub Plot no 80 to 92/4 Paiki Situate at Moje Village: Mahika, Sub District: & District:

Rajkot of Gujarat. Bounded as follows: East by : 7.50 Miters Road, West by : Block No. 41

Mr. Ravi Ramkrishna Gupta,

Mrs. Shantiben Ramkrishna

Gupta, Mr. Ramkrishna

Fulchand Gupta

Description of the Secured Assets/ Immovable Properties/Mortgaged Properties

All the rights, piece & parcel of Immovable property bearing Flat no T-103 on 1st Floor in

Block T, admeasuring 62.73 Sq. Mtrs., along with 25.379 Sq. Mtrs., undivided share

proportionate share in the underneath land of the building and all internal and external

rights thereto of the premises/campus known as "SURYAM ELEGANCE", constricted on

non-agriculture land for residential use bearing Revenue Survey No. 176 & 177,

admeasuring 27013.00 Sq. Mtrs., having T.P. Scheme No. 112 (Odhav), Final Plot no 19.

Paiki Situate at Moje Village: Odhav, Taluka: Vatva, Sub District: Ahmedabad-7 (Odnav),

District: Ahmedabad of Gujarat. Bounded as follows: East by : Internal Road, West by

Description of the Secured Assets/ Immovable Properties/Mortgaged Properties:

All the rights, piece & parcel of Immovable property bearing Flat no A-104 on 1st Floor in

Block A, admeasuring 77.00 Sq. Yard, undivided share proportionate share in the

underneath land of the building and all internal and external rights thereto of the

premises/campus known as "AASHIRWAD, HOMES", constricted on non-agriculture

land for residential use bearing Revenue Survey No. 53/D, admeasuring 1716.00 Sq.

Mtrs., having T.P. Scheme No. 121, Final Plot no 94/2, Paiki Situate at Moje Village:

Hanspura, Taluka: Hanspura, Sub District; Ahmedabad-6 (Naroda) Asarva, District;

Ahmedabad of Gujarat. Bounded as follows: East by: A/101, West by: B/Block, North

"with further interest, additional Interest at the rate as more particularly stated in respective

Demand Notices dated mentioned above, incidental expenses, costs, charges etc incurred till

the date of payment and/or realization. If the said Obligor(s) shall fall to make payment to

TCHFL as aforesaid, then TCHFL shall proceed against the above Secured Asset(s)

Immovable Property (ies) under Section 13(4) of the said Act and the applicable Rules entirely

at the risk of the said Obligor(s)/Legal Heir(s)/Legal Representative(s) as to the costs and

consequences. The said Obligor(s)/Legal Heir(s)/Legal Representative(s) are prohibited

under the said Act to transfer the aforesaid Secured Asset(s)/Immovable Property(ies),

Mr. Amitkumar Rameshbhai Chaudhari,

Kailasben Rameshbhai Chaudhari

Flat No. T-102, North by : Flat No. T-104, South by : Flat No. S-103.

Date of Deman

Notice &

Date of NPA

13-11-2021

03-10-2021

15-11-2021

15-11-2021

7,57,430/- 07-10-2021

26,76,205/- 03-10-2021

Outstanding

Dues (Rs.)

14,77,236/-

the said Obligor(s) respectively.

Account

TCHHL0259000100059384

TCHHF0259000100060922

North by : Block No. 85, South by : Block No. 83.

TCHHL0642000100008696

TCHIN0642000100008703

by : Society Road, South by : A/103

Uttarsanda Branch: Madhukunj Building यूनियन बैंक 🕼 Union Bank Near Shreeji Ice Cream, Main Road, Taluka - Nadiad, Uttarsanda - 387370. Phone: 0268-2587327 E-Mail: uttarsanda@unionbankofindia.com

Notice under Sec.13 (2) read with Sec.13 (3) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Mr. Ranjeet Ramdas Bhavsar (Borrower)

Mahadev, New Bilodra, Nadiad, Gujarat.

Prabhakunj Society, Behind V B Petrol Pump, Godhra - 389001.

Dear Sir. Notice dated 06.11.2021 issued to you u/s 13 (2) of the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002

by Union Bank of India, Uttarsanda Branch, Madhukunj Building, Near Shreeji Ice Cream, Main Road, Taluka - Nadiad, Uttarsanda - 387370. The Authorised Officer was sent to you calling upon to repay the dues in your loan account/s with us at your last known address could not be served. Therefore, the contents of the said demand notice are being published in this newspaper.

The credit facilities/loan facilities availed by you have been classified as NPA as on 01.05.2021. You have executed loan documents while availing the facilities and created security interest in the following assets.

Residential Property situated at B/15, Karmvir Nagar - III, Behind Purneshwar

The particulars of dues are as under :-

Nature of Limit **Limit Sanctioned Outstanding Balance** Rs. 3,00,000/-Rs. 1.88.380.70 **Housing Loan** Therefore, you No. 1 as Borrower in terms of the aforesaid notice have been

called upon to pay the aforesaid sum of Rs. 1,88,380.70 together with future interest thereon at the rate of 8.40 % p.a. compounded with monthly rest and cost of this notice to the Bank with in 60 days from the date of this publication. That on your failure to comply therewith we, the secured creditor, shall be entitled to exercise all or any of the rights under section 13(4) of the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002. In terms of section 13 (13) of the Act you shall not transfer the secured

assets aforesaid from the date of receipt of the notice without Bank's prior consent.

Date: 27.11.2021 Authorised Officer, Union Bank of India Place : Uttarsanda



APPENDIX-IV [See rule 8 (1)] POSSESSION NOTICE (For Immovable Property)

India, Botad Branch, Dist.: Botad under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 31/05/2021 calling upon the borrower Mr. Manojbhai Bhudarbhai Malodiya (Borrower), Mrs. Varshaben Manojbhai Malodiya (Co-Borrower), Mr. Ketanbhai Mahendrabhai Bhatana (Guarantor) to repay the amount mentioned in the notice being Rs.16,69,972/- (Rs. Sixteen Lacs Sixty Nine Thousand Nine Hundred Seventy Two Only) with interest

borrower and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of Act read with rule 8 of the security interest Enforcement Rules 2002 on this 26th day of November of the year 2021.

with the property and any dealings with the property will be subject to the charge of the Central Bank of India for an amount Rs. 16,69,972/- (Rs Sixteen Lacs Sixty Nine Thousand Nine Hundred Seventy Two Only) and interest thereon w.e.f. 31/05/2021 plus other charges. (Amount deposited after issuing of Demand Notice U/Section 13(2) has been given effect)

"The Borrower's attention is invited to provision of sub-section (8) of section 13 of

DESCRIPTION OF THE IMMOVABLE PROPERTY

No. 28 Paiki (Land Adm. 52.07 Sq. Mtr.) of R. S. No. 169 paiki 2 & R. S. No. 169 paiki 3 in

East: Public Road Land Meter 4.88

West: Remaining part of Plot No. 28, Land Meter 4.88 North: Remaining part of Plot No. 28, Land Meter 10.67

South: Remaining part of Plot No. 28, Land Meter 10.67 Date: 26.11.2021,

Ahmedabad

whether by way of sale, lease or otherwise without the prior written consent of TCHFL. Any person who contravenes or abets contravention of the provisions of the Act or Rules made thereunder shall be liable for imprisonment and/or penalty as provided under the Act. Sd/- Authorised Officer For Tata Capital Housing Finance Limited

Place : Gujarat Date: 27.11.2021

financialexp.epapr.in



Central Bank of India **BOTAD BRANCH** 

Whereas. The undersigned being the authorized officer of the Central Bank of

as mentioned in notice, within 60 days from the date of receipt of the said Notice. The borrower having failed to repay the amount, notice is hereby given to the

The borrower in particular and the public in general is hereby cautioned not to deal

the Act, in respect of time available, to redeem the secured assets."

Property in the name of Mr. Manojbhai Bhudarbhai Malodiya situated at Botad Plot

"Ramnidhi Residency", Bhavnagar Road, Botad, Gujarat - 364710. Bounded as :

Sd/- Authorised Officer Central Bank Of India Place : Botad

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Registered Office: Survey No. 427 P/3-4 and 431 P/1-2, Sarkhej-Bavla Highway, Village: Moraiya, Tal.: Sanand, Dist.: Ahmedabad - 382213. | Tel.: 02717- 661661 | Fax: 02717 - 661716 | CIN: L33121GJ1994PLC022460 
E-mail: cs@transformerindia.com | Website: www.transformerindia.com

#### **NOTICE TO SHAREHOLDERS**

## TRANSFER OF SHARES OF THE COMPANY TO INVESTOR EDUCATION & PROTECTION FUND (IEPF) AUTHORITY

Notice is published pursuant to the provision of the Companies Act, 2013 read with the Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules").

The Rules, inter alia, provide for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years to the Investor Education and Protection Fund (IEPF) set up by the Central Government. According, the Company has sent individual communication to those shareholders whose shares/dividend are liable to be transferred to IEPF Authority during FY 2021-22 under the said Rules at their latest available address/email ID. The Company has uploaded the details of such shareholders and shares due for transfer to IEPF Authority A/c on the website of the Company to verify the details of the shares liable to be transferred to IEPF Authority.

Notice is hereby given to all such shareholders to make an application to the Company / RTA by 26-02-2022 with request for claiming the unpaid dividend and the shares transferred to IEPF Authority. It may please be noted that if no reply is received by the Company or RTA by 26-02-2022 the Company will be compelled to transfer the shares to IEPF, without any further Notice.

It may also be noted that the shares transferred to IEPF, including all benefits accruing on such shares, if any, can be claimed back from the IEPF Authority as per the procedure prescribed by

For any clarification on the matter, please contact the Company's RTA Link Intime India Private Limited, Shares Transfer Agent, C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai - 400 083 Tel No.: 022 - 49186000/270 Fax: 022-49186060; Email:rnt.helpdesk@linkintime.co.in or iepf.shares@linkintime.co.in

Place: Ahmedabad Date: 27<sup>th</sup> November, 2021 For Transformers and Rectifiers (India) Ltd. Rakesh Kiri (Company Secretary)

# Is your opinion yours?

Your opinion should belong to you.

A voice that is your own.

Undeterred. Uncompromised. And brave.

A conscience that isn't at peace,

until the truth is uncovered.

A mind that isn't fuelled by

someone else's thoughts.

Where actions are based on informed opinions and not ignorant assumptions.

Because it's not about going where everyone goes.

Or being part of a trend because it is one.

Or taking sides because you don't know enough.

It's about freedom.

The freedom to have an opinion that's yours.

At Indian Express, we stand by this freedom.

We celebrate it by being unbiased and independent.

And by having a voice that isn't afraid to speak its mind.

#InformYourOpinion

The Indian Express.
For the Indian Intelligent.



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